

City Treasurer

About City Treasurer

The Treasurer shall be elected by a majority vote of the electors of the City of Wheat Ridge at each general municipal election, and shall have the same qualifications as members of the City Council.

It shall be the Treasurer's responsibility to establish a system of accounting and auditing for the City which shall reflect, in accordance with generally accepted accounting principles, the financial condition and operation of the City.

The Treasurer shall be custodian of all public monies belonging to or under the control of the City, or any office, department, or agency of the City, and shall deposit or invest all monies as directed by the Council.

2011 Budget Highlights

- Further study of potential revenue enhancing measures
- Pursue/support policies to move toward financial sustainability
- Schedule investments to maintain cash flow in challenging financial circumstances



**CITY
TREASURER**

City Treasurer



DID YOU KNOW

*The City Treasurer is
the final City authority
on tax disputes?*

City Treasurer

Objectives

- Invest all City funds
- Monitor City's available cash on a daily basis
- Sign all City checks
- Serve as City Internal Auditor

2010 Achievements

- Maintained competitive yields available on investments in a flat market and managed investments to accommodate City's potential cash requirements
- Continued expansion of investment firm contacts to provide a broader range of potential investment opportunities
- Reviewed management practices to maintain adequate financial controls
- Chaired the Citizens' Budget Oversight Committee for a second year to further explore and identify potential cost savings measures and alternative revenue opportunities and make recommendations to the City Council

2011 Objectives

- Monitor investment opportunities to maximize income opportunities
- Further refine investment schedules and monitor cash needs to streamline overall cash flow
- Represent the City on various metro financial organizations to gather best practice information regarding financial controls, and to monitor legislative and regulatory changes that would affect the City
- Utilize low cost alternatives to travel for training opportunities

City Treasurer

Staffing and Financial Summary

	2008 Authorized	2009 Authorized	2010 Authorized	2011 Authorized
City Treasurer	Elected	Elected	Elected	Elected
	Elected	Elected	Elected	Elected

	2009 Actual	2010 Adjusted	2010 Estimated	2011 Adopted
Personnel Services	\$32,503	\$32,378	\$32,378	\$32,378
Materials & Supplies	\$67	\$200	\$200	\$200
Other Services & Charges	\$2,110	\$5,050	\$3,000	\$4,200
Capital Outlay	\$0	\$0	\$0	\$0
TOTAL	\$34,680	\$37,628	\$35,578	\$36,778

Total 2011 Budget by Object



