

City Treasurer

About City Treasurer

The Treasurer shall be elected by a majority vote of the electors of the City of Wheat Ridge at each general municipal election, and shall have the same qualifications as members of the City Council.

It shall be the Treasurer's responsibility to establish a system of accounting and auditing for the City which shall reflect, in accordance with generally accepted accounting principles, the financial condition and operation of the City.

The Treasurer shall be custodian of all public monies belonging to or under the control of the City, or any office, department, or agency of the City, and shall deposit or invest all monies as directed by the Council.

2013 Budget Priorities

- Study potential savings/revenue enhancing opportunities
- Pursue policies to move toward financial sustainability
- Place investments to maintain cash flow as needed
- Continue promoting electronic tax collection methods



Larry Schulz, City Treasurer

**CITY
TREASURER**

City Treasurer



City Treasurer

Core Business

- Invest all City funds
- Monitor City's available cash on a daily basis
- Sign all City checks
- Serve as City's Internal Auditor

2012 Strategic Accomplishments

- Maintained competitive yields on investments in a very weak market and scheduled investments to accommodate City's cash requirements
- Sought and identified additional legal, safe, and FDIC guaranteed investments
- Revised City's Investment Policy to be effective January 1, 2013

2013 Strategic Priorities

- Continue researching investment opportunities to maximize investment income
- Further refine investment schedules and monitor cash needs to streamline overall cash flow
- Monitor legislative and regulatory changes that would affect the City

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Staffing and Financial Summary

	2010 Authorized	2011 Authorized	2012 Authorized	2013 Authorized
City Treasurer	Elected	Elected	Elected	Elected
	Elected	Elected	Elected	Elected

	2011 Actual	2012 Adjusted	2012 Estimated	2013 Adopted
Personnel Services	\$32,378	\$32,378	\$32,378	\$32,378
Materials & Supplies	\$300	\$200	\$200	\$200
Other Services & Charges	\$3,381	\$2,700	\$2,200	\$3,200
Capital Outlay	\$0	\$0	\$0	\$0
TOTAL	\$36,059	\$35,278	\$34,778	\$35,778

Total 2013 Budget by Object



