

City Treasurer's Office

About the Office of the City Treasurer

01-101

The Treasurer shall be elected by a majority vote of the electors of the City of Wheat Ridge at each general municipal election, and shall have the same qualifications as members of the City Council.

It shall be the Treasurer's responsibility to establish a system of accounting and auditing for the City which shall reflect, in accordance with generally accepted accounting principles, the financial condition and operation of the City.

The Treasurer shall be custodian of all public monies belonging to or under the control of the City, or any office, department, or agency of the City, and shall deposit or invest all monies as directed by the Council.

2014 Budget Priorities

- Pursue savings/revenue enhancing opportunities
- Pursue policies to move toward financial sustainability
- Manage investments to maintain cash flow as needed
- Promote electronic tax collection methods



Larry Schulz, City Treasurer

City Treasurer

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Core Business

- Invest all City funds
- Monitor City's available cash on a daily basis
- Sign all City checks
- Serve as City Internal Auditor

2013 Strategic Accomplishments

- Improved competitive yields on investments in a virtually flat market and scheduled investments to accommodate City's cash requirements
- Sought and identified additional legal, safe, and FDIC guaranteed investment opportunities
- Completed revision of City's Investment Policy

2014 Strategic Priorities

- Continue researching secure investment opportunities to maximize investment income
- Maintain sound investment schedules and monitor cash needs to streamline overall cash flow
- Monitor legislative and regulatory changes that would affect the City

City Treasurer

Staffing and Financial Summary
01-101

	2011 Authorized	2012 Authorized	2013 Authorized	2014 Authorized
City Treasurer	Elected	Elected	Elected	Elected
	Elected	Elected	Elected	Elected

	2012 Actual	2013 Adjusted	2013 Estimated	2014 Adopted
Personnel Services	\$32,503	\$32,378	\$32,378	\$32,378
Materials and Supplies	\$0	\$0	\$0	\$200
Other Services and Charges	\$1,172	\$3,400	\$3,554	\$3,200
Capital Outlay	\$0	\$0	\$0	\$0
	\$33,675	\$35,778	\$35,932	\$35,778

Total 2014 Budget by Object



