

## Budget Summary by Fund

	Beginning Balance (1/1/15)	+	Revenues	=	Funds Available	-	Expenses	=	Fund Balance (12/31/15)
<b>Operating Funds</b>									
General	\$8,470,246	+	\$28,990,382	=	\$37,460,628	-	\$31,560,382	=	\$5,900,246
<b>Total Operating Funds</b>	<b>\$8,470,246</b>	<b>+</b>	<b>\$28,990,382</b>	<b>=</b>	<b>\$37,460,628</b>	<b>-</b>	<b>\$31,560,382</b>	<b>=</b>	<b>\$5,900,246</b>
<i>Unrestricted Fund Balance</i>									<b>\$4,830,535</b>
									<b>17%</b>
<b>Capital Funds</b>									
Capital Investment Program	\$1,879,302	+	\$5,890,228	=	\$7,769,530	-	\$7,705,228	=	\$64,302
<b>Total Capital Funds</b>	<b>\$1,879,302</b>	<b>+</b>	<b>\$5,890,228</b>	<b>=</b>	<b>\$7,769,530</b>	<b>-</b>	<b>\$7,705,228</b>	<b>=</b>	<b>\$64,302</b>
<b>Special Revenue Funds</b>									
Public Art Fund	\$47,331	+	\$37,710	=	\$85,041	-	\$20,000	=	\$65,041
Police Investigation	\$80,725	+	\$350	=	\$81,075	-	\$25,000	=	\$56,075
Open Space	\$442,511	+	\$967,000	=	\$1,409,511	-	\$1,307,379	=	\$102,132
Municipal Court	\$30,350	+	\$28,050	=	\$58,400	-	\$26,000	=	\$32,400
Conservation Trust	\$315,538	+	\$301,000	=	\$616,538	-	\$365,000	=	\$251,538
Equipment Replacement	\$530,705	+	\$54,000	=	\$584,705	-	\$235,000	=	\$349,705
Crime Prevention/Code Enforcement Fund	\$230,275	+	\$331,000	=	\$561,275	-	\$356,904	=	\$204,371
Recreation Center	\$1,000,075	+	\$2,074,642	=	\$3,074,717	-	\$2,363,101	=	\$711,616
<b>Total Special Revenue Funds</b>	<b>\$2,677,510</b>	<b>+</b>	<b>\$3,793,752</b>	<b>=</b>	<b>\$6,471,262</b>	<b>-</b>	<b>\$4,698,384</b>	<b>=</b>	<b>\$1,772,878</b>
Total Operating Funds	\$8,470,246	+	\$28,990,382	=	\$37,460,628	-	\$31,560,382	=	\$5,900,246
Total Capital Funds	\$1,879,302	+	\$5,890,228	=	\$7,769,530	-	\$7,705,228	=	\$64,302
Total Special Revenue Funds	\$2,677,510	+	\$3,793,752	=	\$6,471,262	-	\$4,698,384	=	\$1,772,878
(Less Transfers)		+	(\$2,570,000)	=	(\$2,570,000)	-	(\$2,570,000)	=	
<b>GRAND TOTAL</b>	<b>\$13,027,058</b>	<b>+</b>	<b>\$36,104,362</b>	<b>=</b>	<b>\$49,131,420</b>	<b>-</b>	<b>\$41,393,994</b>	<b>=</b>	<b>\$7,737,426</b>

## General Fund Revenues

	2013 Actual	2014 Adjusted	2014 Estimated	2015 Adopted
<b>SALES TAXES</b>				
Sales Tax	\$15,466,512	\$15,500,000	\$15,837,708	\$16,200,000
Sales Tax Audit Revenue	\$330,103	\$250,000	\$1,900,000	\$350,000
ESTIP	\$0	\$103,000	\$0	\$0
TIF - Wheat Ridge Cyclery	\$59,476	\$0	\$40,000	\$40,000
TIF - Town Center (Safeway)	\$439,134	\$425,000	\$475,000	\$475,000
ESTIP - Dillion Co. (King Soopers)	\$29,036	\$0	\$160,000	\$110,964
ESTIP - Liquid Art Works (Colorado Plus)	\$8,024	\$0	\$17,000	\$25,000
ESTIP - Muscle Masster	\$0	\$0	\$5,700	\$5,000
ESTIP - Taste of Home Cooking	\$1,846	\$0	\$1,887	\$0
ESTIP - Walrus (West 29th Ave Rest)	\$9,671	\$0	\$6,500	\$10,000
TIF - Kipling Ridge	\$0	\$0	\$0	\$250,000
<b>TOTAL SALES TAXES</b>	<b>\$16,343,804</b>	<b>\$16,278,000</b>	<b>\$18,443,795</b>	<b>\$17,465,964</b>
<b>OTHER TAXES</b>				
Real Property Tax	\$736,015	\$750,000	\$744,111	\$758,000
Liquor Occupational Tax	\$60,520	\$60,000	\$62,500	\$62,500
Auto Ownership Tax	\$54,997	\$53,000	\$58,000	\$58,000
Xcel Franchise Tax	\$1,318,887	\$1,335,000	\$1,376,918	\$1,300,000
Telephone Occupation Tax	\$374,371	\$385,000	\$385,000	\$390,000
Lodgers Tax	\$544,276	\$500,000	\$650,000	\$550,000
Admissions Amusement Tax	\$41,775	\$40,000	\$38,000	\$38,000
<b>TOTAL OTHER TAXES</b>	<b>\$3,130,841</b>	<b>\$3,123,000</b>	<b>\$3,314,529</b>	<b>\$3,156,500</b>
<b>USE TAXES</b>				
Use Tax - Retail/Professional	\$595,715	\$682,000	\$826,000	\$700,000
Use Tax - Building	\$749,707	\$675,000	\$770,000	\$805,000
Use Tax - Auto	\$1,307,513	\$1,300,000	\$1,400,000	\$1,300,000
<b>TOTAL USE TAXES</b>	<b>\$2,652,936</b>	<b>\$2,657,000</b>	<b>\$2,996,000</b>	<b>\$2,805,000</b>
<b>LICENSE</b>				
Amusement Machine License	\$6,720	\$7,500	\$6,500	\$6,500
Arborist License	\$1,750	\$1,760	\$1,700	\$1,700
Contractors License	\$112,685	\$100,000	\$120,000	\$120,000
Liquor License Fee	\$16,340	\$12,500	\$12,500	\$12,500
Building Permits	\$557,858	\$511,000	\$575,000	\$607,000
Street Cut Permits	\$153,459	\$75,000	\$125,000	\$125,000
Cable TV Permits	\$366,216	\$365,000	\$367,500	\$365,000
Elevator Inspection Fees	\$25,410	\$25,410	\$27,500	\$26,000
Pawn Shop License Fees	\$10,000	\$10,000	\$10,000	\$10,000
Business License Fees	\$85,496	\$79,000	\$88,000	\$88,000
<b>TOTAL LICENSE</b>	<b>\$1,335,933</b>	<b>\$1,187,170</b>	<b>\$1,333,700</b>	<b>\$1,361,700</b>

## General Fund Revenues

	2013 Actual	2014 Adjusted	2014 Estimated	2015 Adopted
<b>INTERGOVERNMENTAL</b>				
Cigarette Tax	\$81,375	\$85,000	\$89,431	\$85,000
County Road and Bridge	\$277,017	\$275,000	\$282,830	\$280,000
Arvada Ridge Redevelopment	\$100,000	\$100,000	\$100,000	\$100,000
Highway Users Tax	\$995,610	\$975,000	\$992,212	\$1,000,000
Motor Vehicle Registration	\$113,434	\$111,000	\$119,500	\$119,000
Wheat Ridge Fire Radio	\$33,978	\$35,000	\$27,800	\$29,200
E911 Reimbursements	\$48,090	\$50,000	\$56,500	\$53,000
EPA Brownfields Grant	\$138,776	\$250,000	\$142,172	\$168,357
Police - CATPA Auto Theft Grant	\$73,572	\$51,095	\$81,520	\$81,225
Police - Seat Belt Safety Grant	\$1,536	\$2,500	\$2,500	\$2,500
Police - Drug Overtime Grant	\$3,768	\$7,500	\$7,500	\$7,500
Police - COPS Grant	\$128,777	\$132,000	\$155,842	\$0
Police - Bryne Grant	\$27,604	\$23,476	\$8,172	\$15,300
Police - Child Safety Grant	\$4,877	\$5,000	\$5,000	\$5,000
Police - Ballistic Vest Grant	\$4,229	\$6,000	\$6,000	\$10,000
Police - LEAF Grant	\$2,306	\$5,000	\$5,000	\$5,000
Scientific & Cultural Grant	\$2,017	\$0	\$0	\$0
Police-HVIDE	\$7,833	\$12,000	\$12,000	\$12,000
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$2,044,799</b>	<b>\$2,125,571</b>	<b>\$2,093,979</b>	<b>\$1,973,082</b>
<b>SERVICES</b>				
Zoning Applications	\$37,062	\$42,400	\$46,000	\$45,000
Planning Reimbursement Fees	\$2,670	\$4,000	\$6,500	\$6,000
Engineering Fees	\$4,294	\$7,500	\$12,000	\$7,500
Misc. Zoning Fees	\$644	\$1,000	\$6,000	\$3,000
Plan Review Fees	\$290,228	\$266,500	\$275,000	\$205,000
Pavilion/Park Rental Revenue	\$30,171	\$26,000	\$27,486	\$28,000
Athletics Revenue	\$135,683	\$131,036	\$121,088	\$131,036
Active Adult Center Revenue	\$199,380	\$192,250	\$185,000	\$191,100
Parks Historic Facilities	\$28,320	\$24,000	\$17,200	\$22,000
Gen. Prog. Revenue	\$166,603	\$178,445	\$158,606	\$160,000
Anderson Building Revenue	\$13,485	\$9,000	\$12,000	\$12,000
Outdoor Swimming Fees	\$150,431	\$165,000	\$143,360	\$156,600
Retail Marijuana Fees	\$0	\$0	\$33,000	\$33,000
Police Report Fees	\$11,777	\$11,000	\$13,308	\$13,000
Pawn Shop Ticket Fees	\$31,933	\$25,000	\$28,000	\$28,000
Sex Offender Registration	\$6,291	\$7,000	\$6,660	\$6,500
Police Drug Destruction Fees	\$360	\$400	\$400	\$400
Police Fees	\$3,643	\$4,000	\$4,000	\$3,500
Police Duty Reimbursement	\$10,360	\$25,000	\$15,000	\$20,000
<b>TOTAL SERVICES</b>	<b>\$1,123,334</b>	<b>\$1,119,531</b>	<b>\$1,110,608</b>	<b>\$1,071,636</b>
<b>FINES &amp; FORFEITURES</b>				
Municipal Court Fines	\$115,323	\$120,000	\$100,000	\$110,000
Nuisance Violations Fees	\$71,919	\$58,800	\$60,000	\$60,000
Handicap Parking Fees	\$420	\$1,500	\$500	\$500
Traffic	\$412,073	\$490,000	\$425,000	\$425,000
General	\$70,585	\$80,000	\$55,000	\$70,000
Other	\$17,613	\$18,000	\$15,000	\$20,000
Parking	\$3,483	\$5,000	\$8,000	\$8,000
No Proof of Insurance	\$15,318	\$20,000	\$15,500	\$20,000
<b>TOTAL FINE &amp; FORFEITURES</b>	<b>\$706,733</b>	<b>\$793,300</b>	<b>\$679,000</b>	<b>\$713,500</b>

## General Fund Revenues

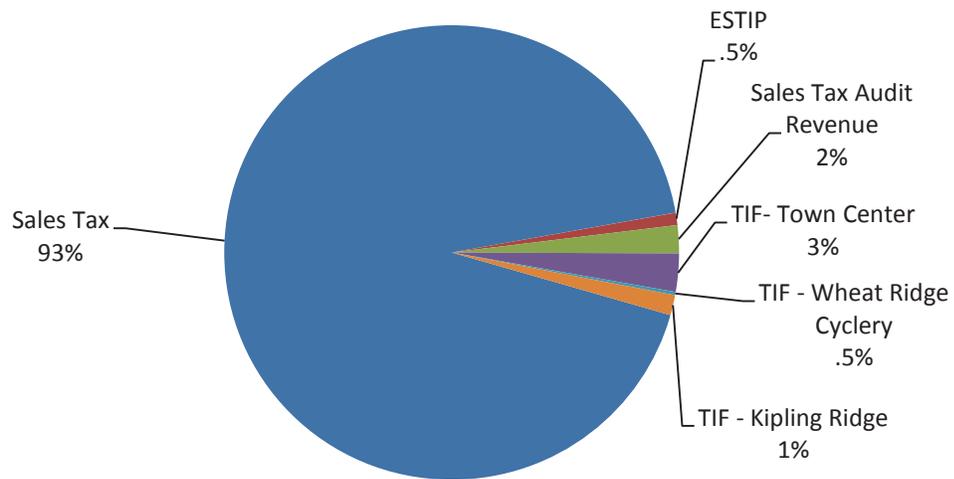
	2013 Actual	2014 Adjusted	2014 Estimated	2015 Adopted
<b>INTEREST</b>				
Interest Earnings	\$35,540	\$75,000	\$160,000	\$50,000
<b>TOTAL INTEREST</b>	<b>\$35,540</b>	<b>\$75,000</b>	<b>\$160,000</b>	<b>\$50,000</b>
<b>OTHER</b>				
Cable Peg Fees	\$37,069	\$44,200	\$38,000	\$38,000
Passport Processing Fee	\$6,600	\$5,500	\$5,500	\$5,000
Zoppe Family Circus	\$62,507	\$60,000	\$60,000	\$0
Miscellaneous Income	\$357,744	\$488,500	\$400,000	\$350,000
<b>TOTAL OTHER</b>	<b>\$463,919</b>	<b>\$598,200</b>	<b>\$503,500</b>	<b>\$393,000</b>
<b>Total General Fund</b>	<b>\$27,837,839</b>	<b>\$27,956,772</b>	<b>\$30,635,111</b>	<b>\$28,990,382</b>
<b>Transfers In</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fund Balancy Carryover</b>	<b>\$9,754,491</b>	<b>\$10,988,588</b>	<b>\$10,988,588</b>	<b>\$8,470,246</b>
<b>Total Funds Available</b>	<b>\$37,592,330</b>	<b>\$38,945,360</b>	<b>\$41,623,699</b>	<b>\$37,460,628</b>

# General Fund Revenues

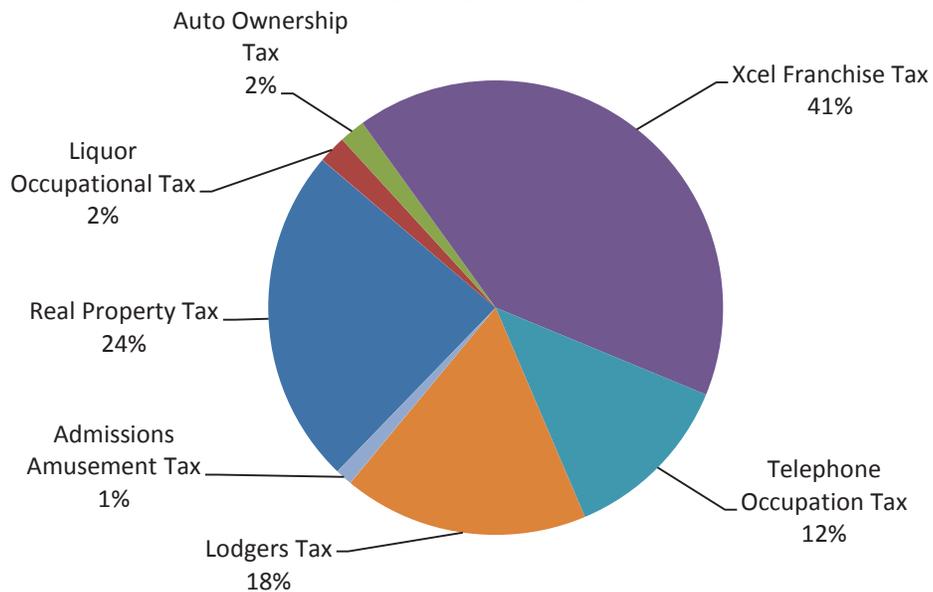
## 2015 Revenue Summary By Fund Types

The City diligently works to maintain a strong, diverse revenue base recognizing that a dependence upon any individual revenue source would make revenue yields more vulnerable to economic cycles. All revenues are conservatively projected and are monitored and updated as necessary.

### Sales Tax



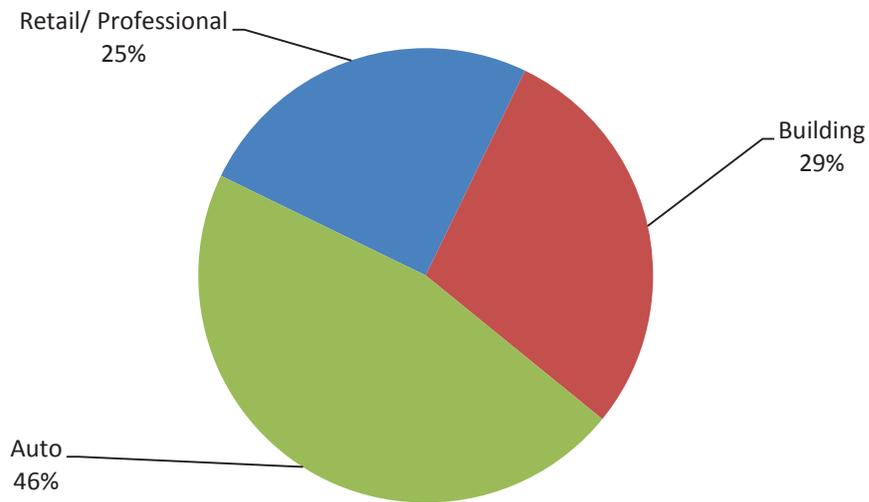
### Other Taxes



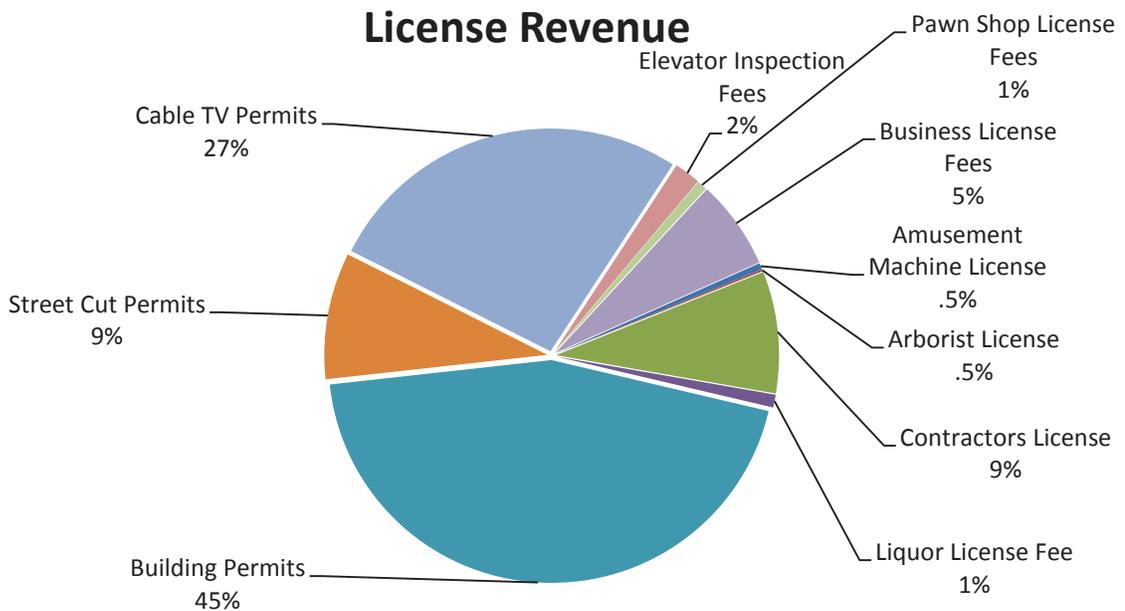
# General Fund Revenues

## 2015 Revenue Summary By Fund Types

### Use Taxes



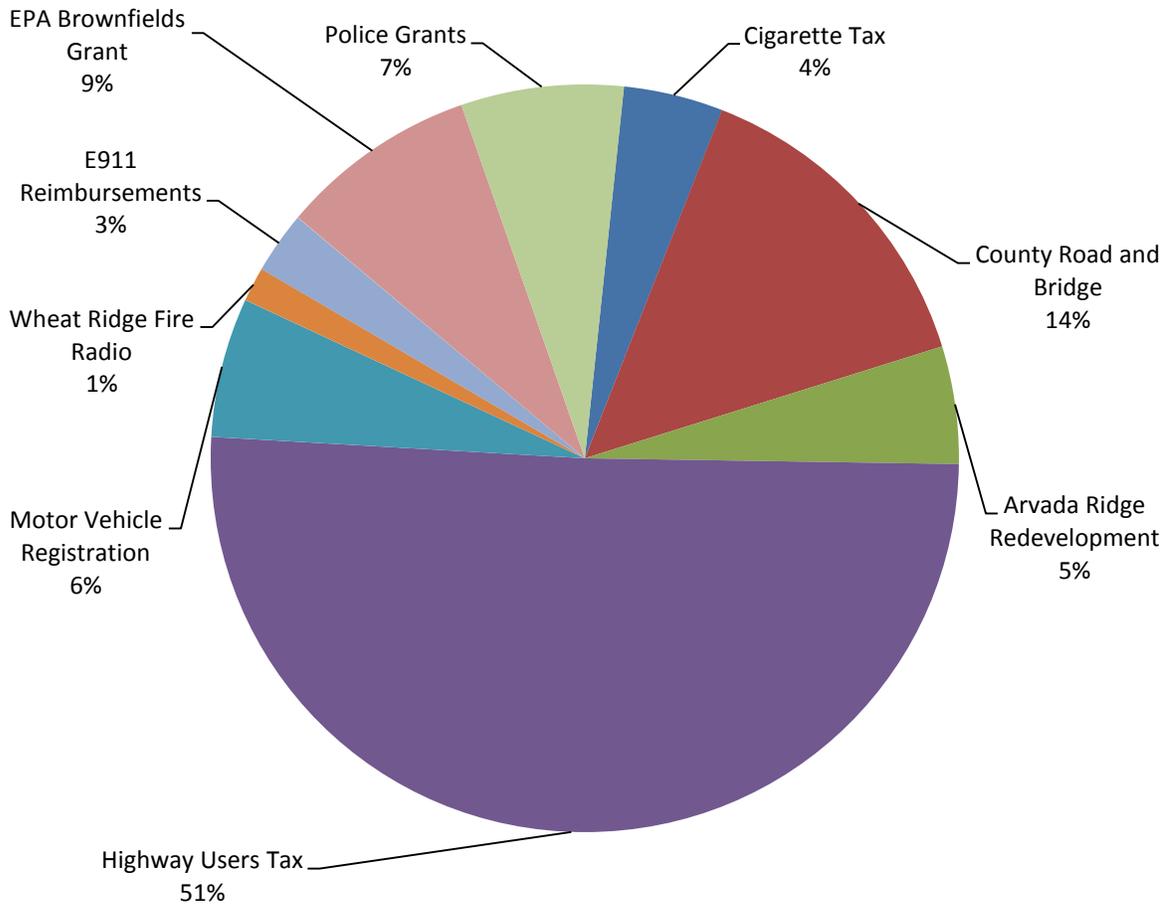
### License Revenue



# General Fund Revenues

## 2015 Revenue Summary By Fund Types

### Intergovernmental Revenue



# General Fund Revenues

## Property Tax Revenue

**Distribution:** General Fund 100%

**Source:** Wheat Ridge property owners

**Collection:**

The collection process begins with the Jefferson County Assessor's Office. Two types of property are valued by the Assessor's Office: 1) "real property" (land & buildings) and 2) "personal property" (business machines & equipment). Once market values are established, the Assessor's Office computes the assessed valuation of property based on state-legislated assessment percentages. Property is assessed at the end of one year, for collection in the following year. An eight-year history of these assessment percentages is provided in the table below:

**Assessment Percentages**

<u>Property Class</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b>Real Property:</b>								
<b>Commercial</b>	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00
<b>Residential</b>	7.96	7.96	7.96	7.96	7.96	7.96	7.96	7.96
<b>Personal Property:</b>	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00

**City of Wheat Ridge Assessed Valuations**

Total assessed valuation (in millions) for the City of Wheat Ridge for the past eight years is demonstrated by the following table:

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b>Assessed Valuation</b>	\$429	\$429	\$424	\$421	\$411.6	\$405	\$410.9	\$410.3

**Mill Levies for Residents:**

Assessments are furnished to the Jefferson County Treasurer's Office. The Treasurer's Office issues property tax bills to every property owner based on the property's assessed valuation and the total mill levy which local governments have certified for the year. Within Wheat Ridge, mill levies are 1.83 and are certified by the City of Wheat Ridge.

**Payment:**

Property owners pay property taxes to Jefferson County in either two installments due February 28 and June 15 or in one installment due April 30. Jefferson County wire transfers the City's property taxes directly to the City's main bank account on the 10th of the month following the month that the collection is processed by Jefferson County.

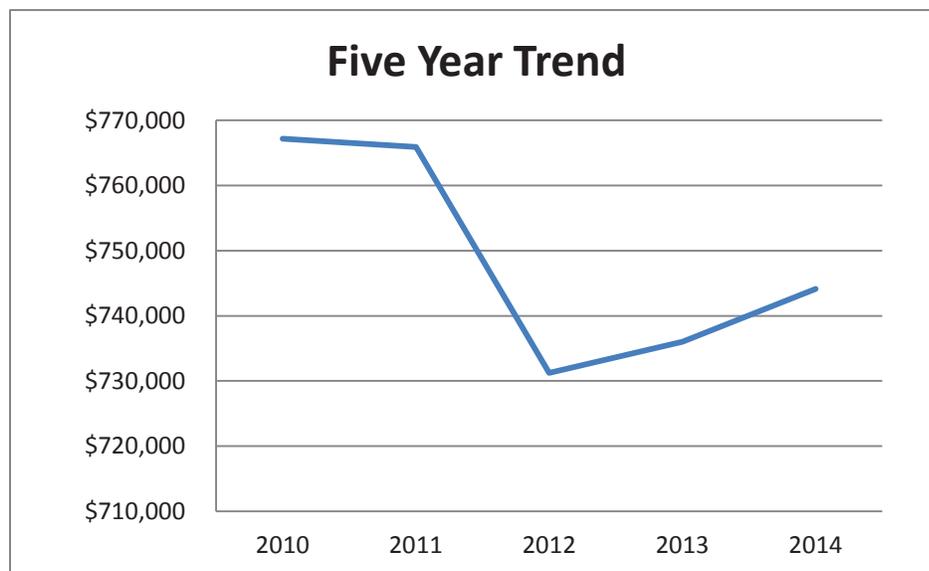
# General Fund Revenues

## Property Tax Revenue

**Legal Restrictions:**

The Gallagher Amendment to the Colorado Constitution restricts property tax growth in requiring the legislature to annually adjust the residential assessed valuation percentage to ensure that the proportion of residential to total state assessed valuation remains constant – residential properties pay 45% of the total property taxes, while commercial and industrial properties pay 55%. The decreasing residential assessment ratio noted in the table is a result of residential growth and market values rising relative to commercial market values. In order to maintain this proportional allocation, the residential property assessment percentage has declined from 21% in 1982 to the current level of 7.96%, while the non-residential property percentage has remained at 29%.

Finally, there is a statutory limitation which prohibits property tax revenue growth from exceeding 5.5% each year, adjusted for new construction, although it is generally held that home rule cities like Wheat Ridge are exempt from this provision.



Year	Revenue
2010	\$778,465
2011	\$767,180
2012	\$765,892
2013	\$731,234
2014	\$744,111

**Forecast:**      **2014 \$744,111**              **2015 \$758,000**

**Rationale:**

Forecast for 2014 is based on preliminary valuation information from the County Assessor. The City is seeing steady increase in property tax revenues from the downward trend in 2011 and 2012. Three new residential developments broke ground in 2014 with an additional three developments are slated to break ground in 2015. The City expects to see a greater increase in property tax revenues as a result of these projects in 2016 and beyond.

# General Fund Revenues

## Sales Tax Revenue

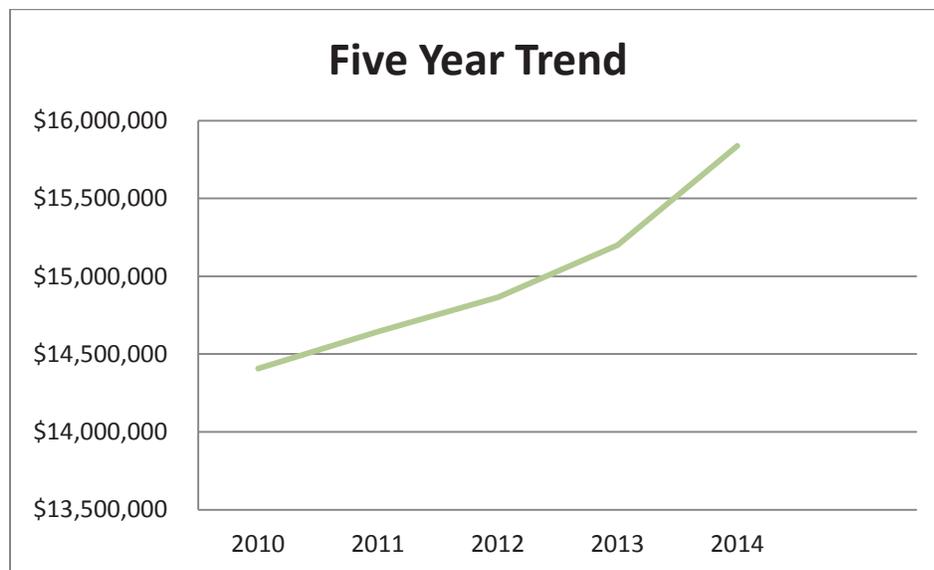
**Distribution:** General Fund 100%

**Source:** Visitors, residents and employers in Wheat Ridge

**Collection:**

The City of Wheat ridge collects a 3% tax on sales of tangible personal property and specific services. Sales Taxes are collected by the retailer and are reported directly to the City on either a monthly, quarterly, or annual basis.

Item	Tax	Breakdown
General Merchandise	7.5%	2.9% State, 1.1% District, 0.5% Jefferson County Open Space, 3.0% City
All Food	3.5%	0.5% Jefferson County Open Space, 3.0% City
Accommodations	14.5%	2.9% State, 1.1% District, 0.5% Jefferson County Open Space, 10.0% City
Admission to Events	4.0%	4.0% City



Year	Revenue
2010	\$14,407,882
2011	\$14,643,189
2012	\$14,865,412
2013	\$15,466,512
2014	\$15,837,708

Sales tax revenues have slowly rebounded from the economic recession that started late in 2008 and impacted the City more significantly in 2009.

**Forecast:**      **2014 \$15,837,708**                      **2015 \$16,200,000**

**Rationale:**

The City continues to project a steady increase in sales tax revenues in 2015. Growth was seen in 2014; however, a steady increase is projected in 2015. Forecast anticipates a 2% growth in Sales Tax for 2015, which is consistent with the growth seen in 2014 allowing for new business activity.

# General Fund Revenues

## Use Tax Revenue

**Distribution:** General Fund 100%

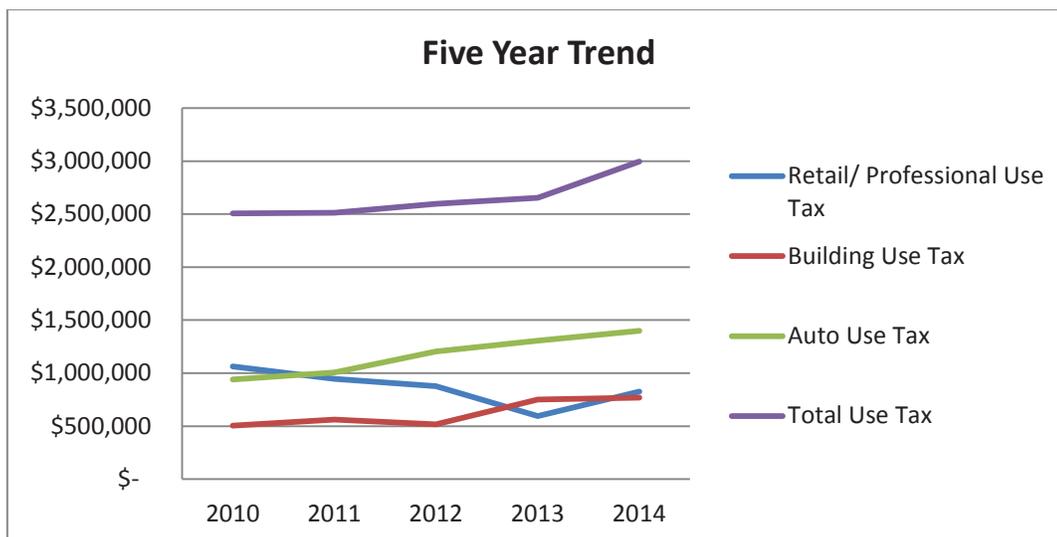
**Source:**

Citizens and businesses in Wheat Ridge, including automobile use tax collected and remitted by Jefferson County and use tax on business purchases remitted by businesses.

**Collection:**

Use tax is a compensating tax equal to the City sales tax of 3%, due on all items used in business on which no local sales tax was paid or on which a lesser local sales tax was paid. Use tax may also be due on purchases made for operating supplies, furnishings, equipment and fixtures. What is taxable at the City level differs from what is taxable at the State level. Suppliers often rely on State rules in preparing invoices, which creates potential for unpaid City Use Tax that would be assessed with penalty and interest were your company to be audited. Jefferson County collects automobile use tax and remits monthly to the City of Wheat Ridge. Businesses remit tax to the City on a monthly, quarterly or annual basis. Taxes are due to the City by the 20th of the month following purchase of the item. The City has established a lockbox for the efficient and secure deposit of sales and use tax monies. Returns are mailed directly to the bank, eliminating processing float. The City utilizes a number of enforcement procedures to collect from delinquent accounts including taxpayer education, delinquency notices, personal phone contact and visits, audits, summons to municipal court and seizures.

Year	Retail Use	Building Use	Auto Use	Total Use Tax
2010	\$1,063,221	\$503,786	\$939,467	\$2,506,474
2011	\$945,747	\$561,566	\$1,006,334	\$2,513,647
2012	\$877,020	\$515,750	\$1,204,859	\$2,597,629
2013	\$595,715	\$749,707	\$1,307,513	\$2,652,936
2014	\$826,000	\$770,000	\$1,400,000	\$2,996,000



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## General Fund Revenues

### Use Tax Revenue

Use tax has fluctuated based on business investment, build out and new commercial development. The decline starting in 2010 is a reflection of the changing economy and continued uncertainty in the business community. The slight increase in 2012 is a result of gradually improving economy.

**Forecast:**      **2014 \$2,996,000**                      **2015 \$2,805,000**

**Rationale:**

The forecast anticipates that overall use tax will continue to increase in 2015, specifically building use tax as compared to 2010 and 2011. As a result of three new residential projects breaking ground, the City saw steady growth in use tax in 2014 with an increase in revenue compared to original budget projections. The City projects continued steady growth in 2015 along with increases as a result of new commercial activity. The City also projects an increase in auto use tax as consumer spending continues to improve.

## General Fund Expenditures

	2013 Actual	2014 Adjusted	2014 Estimated	2015 Adopted
<b>Legislative</b>				
Legislative Services	\$428,345	\$480,838	\$451,262	\$397,234
<b>Total</b>	<b>\$428,345</b>	<b>\$480,838</b>	<b>\$451,262</b>	<b>\$397,234</b>
<b>City Manager's Office</b>				
City Manager	\$224,872	\$276,366	\$253,252	\$342,732
Economic Development	\$1,182,896	\$3,658,747	\$3,330,409	\$1,337,332
<b>Total</b>	<b>\$1,407,768</b>	<b>\$3,935,113</b>	<b>\$3,583,661</b>	<b>\$1,680,064</b>
<b>City Attorney</b>				
City Attorney	\$248,908	\$262,000	\$262,000	\$262,000
<b>Total</b>	<b>\$248,908</b>	<b>\$262,000</b>	<b>\$262,000</b>	<b>\$262,000</b>
<b>City Clerk's Office</b>				
City Clerk	\$121,394	\$133,982	\$131,076	\$135,493
<b>Total</b>	<b>\$121,394</b>	<b>\$133,982</b>	<b>\$131,076</b>	<b>\$135,493</b>
<b>City Treasurer</b>				
City Treasurer	\$37,207	\$35,778	\$35,778	\$35,778
<b>Total</b>	<b>\$37,207</b>	<b>\$35,778</b>	<b>\$35,778</b>	<b>\$35,778</b>
<b>Central Charges</b>				
Central Charges	\$2,377,285	\$2,535,765	\$2,527,508	\$3,016,793
<b>Total</b>	<b>\$2,377,285</b>	<b>\$2,535,765</b>	<b>\$2,527,508</b>	<b>\$3,016,793</b>
<b>Municipal Court</b>				
Municipal Court	\$700,126	\$762,918	\$747,585	\$844,978
<b>Total</b>	<b>\$700,126</b>	<b>\$762,918</b>	<b>\$747,585</b>	<b>\$844,978</b>
<b>Administrative Services</b>				
Administration	\$404,763	\$526,020	\$524,509	\$479,320
Finance	\$237,818	\$252,900	\$252,900	\$240,141
Human Resources	\$527,948	\$553,170	\$532,025	\$461,473
Sales Tax	\$223,277	\$226,879	\$223,874	\$228,295
Purchasing and Contracting	\$101,458	\$110,376	\$109,789	\$117,484
Information Technology	\$1,514,537	\$1,791,261	\$1,719,358	\$1,611,885
<b>Total</b>	<b>\$3,009,801</b>	<b>\$3,460,606</b>	<b>\$3,362,455</b>	<b>\$3,138,598</b>
<b>Community Development</b>				
Administration	\$192,704	\$218,301	\$209,481	\$203,873
Planning	\$204,461	\$210,037	\$208,901	\$211,412
Building	\$331,796	\$412,993	\$383,719	\$483,652
Long Range Planning	\$184,036	\$661,878	\$195,816	\$187,467
<b>Total</b>	<b>\$912,997</b>	<b>\$1,503,209</b>	<b>\$997,917</b>	<b>\$1,086,404</b>
<b>Police</b>				
Administration	\$715,634	\$803,203	\$792,592	\$893,730
Grants	\$258,197	\$274,919	\$274,979	\$142,448
Community Services Team	\$241,174	\$284,440	\$278,346	\$494,477

## General Fund Expenditures

	2013 Actual	2014 Adjusted	2014 Estimated	2015 Adopted
Communications Center	\$740,216	\$827,506	\$803,277	\$899,422
Crime Prevention Team	\$318,608	\$304,409	\$304,409	\$314,448
Records Team	\$207,694	\$346,561	\$333,566	\$351,737
Training and Public Information	\$217,667	\$261,883	\$257,581	\$267,443
Patrol	\$3,976,477	\$4,071,595	\$4,061,265	\$3,858,706
Investigations Bureau	\$1,679,457	\$1,788,721	\$1,785,181	\$1,996,625
Crime & Traffic Team	\$269,390	\$348,001	\$347,151	\$437,197
Emergency Operations	<u>\$8,700</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total</b>	<b>\$8,633,214</b>	<b>\$9,311,238</b>	<b>\$9,238,347</b>	<b>\$9,656,233</b>
<b>Public Works</b>				
Administration	\$150,797	\$142,836	\$142,836	\$142,544
Engineering	\$998,535	\$979,571	\$978,501	\$1,016,453
Operations	<u>\$2,869,658</u>	<u>\$3,078,857</u>	<u>\$2,984,084</u>	<u>\$3,202,466</u>
<b>Total</b>	<b>\$4,018,990</b>	<b>\$4,201,264</b>	<b>\$4,105,421</b>	<b>\$4,361,463</b>
<b>Parks and Recreation</b>				
Administration	\$211,932	\$220,126	\$219,548	\$226,022
Recreation	\$201,267	\$203,033	\$197,216	\$190,008
Parks Maintenance	\$1,168,860	\$1,462,230	\$1,336,902	\$1,339,196
Forestry	\$380,211	\$385,835	\$350,461	\$485,032
Natural Resources	\$276,012	\$274,317	\$251,640	\$293,361
Anderson Building	\$55,275	\$63,321	\$47,750	\$58,096
Athletics	\$183,959	\$198,807	\$180,315	\$207,635
General Programs	\$242,108	\$271,796	\$259,933	\$301,995
Outdoor Pool	\$199,422	\$242,003	\$221,251	\$224,088
Active Adult Center	\$471,969	\$519,211	\$488,387	\$528,862
Historic Buildings	\$56,752	\$55,305	\$45,634	\$69,748
Facility Maintenance	<u>\$411,849</u>	<u>\$482,602</u>	<u>\$435,331</u>	<u>\$451,301</u>
<b>Total</b>	<b>\$3,859,616</b>	<b>\$4,378,586</b>	<b>\$4,034,368</b>	<b>\$4,375,344</b>
<b>Total General Fund</b>	<b>\$25,755,650</b>	<b>\$31,001,297</b>	<b>\$29,477,378</b>	<b>\$28,990,382</b>
<b>Transfers</b>	<b>\$960,000</b>	<b>\$3,676,075</b>	<b>\$3,676,075</b>	<b>\$2,570,000</b>
<b>Total With Transfers</b>	<b>\$26,715,650</b>	<b>\$34,677,372</b>	<b>\$33,153,453</b>	<b>\$31,560,382</b>

# Long-Range Financial Plan 2016 - 2020

	2013 Actual	2014 Adjusted	2014 Estimated	2015 Adopted	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	Projected Change %
<b>BEGINNING FUND BALANCE</b>	<b>\$9,754,491</b>	<b>\$10,988,588</b>	<b>\$10,988,588</b>	<b>\$8,470,246</b>	<b>\$5,900,246</b>	<b>\$6,041,738</b>	<b>\$6,289,107</b>	<b>\$6,563,814</b>	<b>\$6,725,449</b>	
<b>GENERAL FUND REVENUE:</b>										
Sales Taxes	\$16,343,804	\$16,278,000	\$18,443,798	\$17,465,964	\$18,077,272.74	\$18,709,977.29	\$19,271,277	\$19,849,415	\$20,444,897	3%
Other Taxes	\$3,130,841	\$3,123,000	\$3,314,529	\$3,156,500	\$3,251,195	\$3,348,731	\$3,449,193	\$3,552,669	\$3,659,249	3%
Use Taxes	\$2,652,936	\$2,657,000	\$2,996,000	\$2,805,000	\$2,889,150	\$2,975,825	\$3,065,099	\$3,157,052	\$3,251,764	3%
Licenses	\$1,335,933	\$1,187,170	\$1,333,700	\$1,361,700	\$1,375,317	\$1,389,070	\$1,402,961	\$1,416,990	\$1,431,160	1%
Intergovernmental Services	\$2,044,799	\$2,125,571	\$2,093,979	\$1,973,082	\$1,992,813	\$2,012,741	\$2,032,868	\$2,053,197	\$2,073,729	1%
Fines & Forfeitures	\$1,123,334	\$1,119,531	\$1,110,608	\$1,071,636	\$1,082,352	\$1,093,176	\$1,104,108	\$1,115,149	\$1,126,300	1%
Interest	\$706,733	\$793,300	\$679,000	\$713,500	\$720,635	\$727,841	\$735,120	\$742,471	\$749,896	1%
Other	\$35,540	\$75,000	\$160,000	\$50,000	\$50,500	\$51,005	\$51,515	\$52,030	\$52,551	1%
	\$463,919	\$598,200	\$503,500	\$393,000	\$396,930	\$400,899	\$404,908	\$408,957	\$413,047	1%
<b>TOTAL REVENUE</b>	<b>\$27,837,839</b>	<b>\$27,956,772</b>	<b>\$30,635,114</b>	<b>\$28,990,382</b>	<b>\$29,836,165</b>	<b>\$30,709,265</b>	<b>\$31,517,049</b>	<b>\$32,347,930</b>	<b>\$33,202,592</b>	
<b>TOTAL REVENUE</b>	<b>\$37,592,330</b>	<b>\$38,945,360</b>	<b>\$41,623,702</b>	<b>\$37,460,628</b>	<b>\$35,736,411</b>	<b>\$36,751,004</b>	<b>\$37,806,155</b>	<b>\$38,911,745</b>	<b>\$39,928,042</b>	
<b>GENERAL FUND EXPENDITURES:</b>										
Legislative	\$428,345	\$480,838	\$451,262	\$397,234	\$401,206.34	\$405,218	\$409,271	\$413,363	\$417,497	1%
City Manager's Office	\$1,407,768	\$3,935,113	\$3,583,661	\$1,680,064	\$1,713,665.28	\$1,747,939	\$1,782,897	\$1,818,555	\$1,854,926.41	2%
City Attorney	\$248,908	\$262,000	\$262,000	\$262,000	\$267,240	\$272,585	\$278,036	\$283,597	\$289,269	2%
City Clerk's Office	\$121,394	\$133,982	\$131,076	\$135,493	\$136,848	\$138,216	\$139,599	\$140,995	\$142,405	1%
City Treasurer	\$37,207	\$35,778	\$35,778	\$35,778	\$36,136	\$36,497	\$36,862	\$37,231	\$37,603	1%
Central Charges	\$2,377,285	\$2,535,765	\$2,527,508	\$3,016,793	\$3,107,297	\$3,200,516	\$3,296,531	\$3,395,427	\$3,497,290	3%
Municipal Court	\$700,126	\$762,918	\$747,585	\$844,978	\$861,878	\$879,115	\$896,697	\$914,631	\$932,924	2%
Administrative Services	\$3,009,801	\$3,460,606	\$3,362,455	\$3,138,598	\$3,201,370	\$3,265,397	\$3,330,705	\$3,397,319	\$3,465,266	2%
Community Development	\$912,997	\$1,503,209	\$997,917	\$1,086,404	\$1,108,132.08	\$1,130,295	\$1,152,901	\$1,175,959	\$1,199,478	2%
Police	\$8,633,214	\$9,311,238	\$9,238,347	\$9,656,233	\$9,849,358	\$10,046,345	\$10,247,272	\$10,452,217	\$10,661,261	2%
Public Works	\$4,018,990	\$4,201,264	\$4,105,421	\$4,361,463	\$4,448,692	\$4,537,666	\$4,628,419	\$4,720,988	\$4,815,408	2%
Parks and Recreation	\$3,859,616	\$4,378,586	\$4,034,368	\$4,375,344	\$4,462,851	\$4,552,108	\$4,643,150	\$4,736,013	\$4,830,733	2%
<b>TOTAL EXPENDITURES</b>	<b>\$25,755,651</b>	<b>\$31,001,297</b>	<b>\$29,477,378</b>	<b>\$28,990,382</b>	<b>\$29,594,673</b>	<b>\$30,211,897</b>	<b>\$30,842,341</b>	<b>\$31,486,296</b>	<b>\$32,144,060</b>	
<b>SURPLUS/(DEFICIT)</b>	<b>\$2,082,188</b>	<b>-\$3,044,525</b>	<b>\$1,157,736</b>	<b>\$0</b>	<b>\$241,492</b>	<b>\$497,368</b>	<b>\$674,708</b>	<b>\$861,635</b>	<b>\$1,058,533</b>	
<b>Transfer Payments Out</b>										
Equipment Replacement Fund	\$100,000	\$100,000	\$100,000	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	
CIP	\$860,000	\$3,576,075	\$3,576,075	\$2,570,000	\$50,000	\$200,000	\$350,000	\$650,000	\$825,000	
<b>TOTAL</b>	<b>\$960,000</b>	<b>\$3,676,075</b>	<b>\$3,676,075</b>	<b>\$2,570,000</b>	<b>\$100,000</b>	<b>\$250,000</b>	<b>\$400,000</b>	<b>\$700,000</b>	<b>\$875,000</b>	
<b>ENDING FUND BALANCE</b>	<b>\$10,854,589</b>	<b>\$7,956,002</b>	<b>\$6,637,667</b>	<b>\$5,900,246</b>	<b>\$6,041,738</b>	<b>\$6,289,107</b>	<b>\$6,563,814</b>	<b>\$6,725,449</b>	<b>\$6,908,982</b>	
State Mateded Reserve for Emergencies	\$905,000	\$930,039	\$900,000	\$869,711	\$887,840	\$906,357	\$925,270	\$944,589	\$964,322	
Reserved for Channel 8	\$179,987	\$175,000	\$175,000	\$200,000	\$100,000	\$150,000	\$195,000	\$245,000	\$295,000	
Reserved for URA	\$2,200,739	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

## Long-Range Financial Plan 2016 - 2020

<b>Unrestricted Fund Balance</b>	<b>\$7,568,863</b>	<b>\$6,850,963</b>	<b>\$5,562,667</b>	<b>\$4,830,535</b>	<b>\$5,053,898</b>	<b>\$5,232,750</b>	<b>\$5,443,544</b>	<b>\$5,535,860</b>	<b>\$5,649,660</b>
<i>Minimum Reserve Policy 17%</i>	\$4,382,255	\$4,928,365	\$4,928,365	\$4,928,365	\$5,031,094	\$5,136,022	\$5,243,198	\$5,352,670	\$5,464,490

### PROJECTION NOTES:

- General Fund revenue projections for sales tax, other taxes and use tax assumes a 3% growth. This projection is based on current and planned economic development activity for 2016 and beyond. This projection includes planned commercial and residential development.
- Sales Tax revenue in years 2016 and 2017 assumes 3.5% growth, a higher rate of growth based on new commercial development planned.
- All other general fund revenue projections are assumed at 1% based on historical trends.
- General Fund expenditure projections assume a 2% growth in each operational area in 2016 and beyond.
- Current and future projections for CIP include a transfer from the General Fund. These projections will not fill the gap that exists with the CIP discussed in the Budget Message.
- Equipment Replacement Fund will be funded by a transfer from the General Fund when funds are available.
- Projections for the Channel 8 reserve include capital improvements in 2015 which will decrease the total reserve. This reserve will be built back up between 2017-2020 averaging \$50,000 annually in PEG fee payments.

*Disclaimer - this long-range financial plan is intended for illustrative purposes only and is subject to change during the annual budget development.*

