

## City Treasurer's Office

### About the Office of the City Treasurer

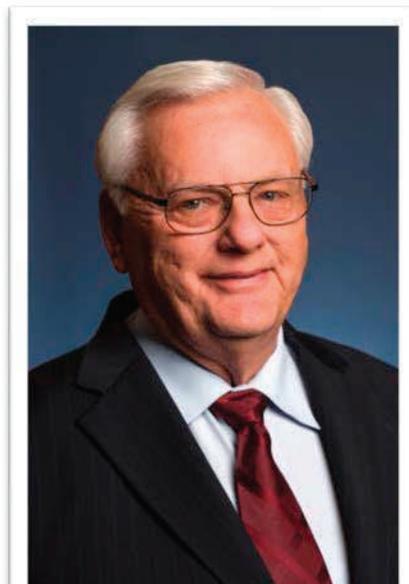
The Treasurer shall be elected by a majority vote of the electors of the City of Wheat Ridge at each general municipal election, and shall have the same qualifications as members of the City Council.

It shall be the Treasurer's responsibility to establish a system of accounting and auditing for the City which shall reflect, in accordance with generally accepted accounting principles, the financial condition and operation of the City.

The Treasurer shall be custodian of all public monies belonging to or under the control of the City, or any office, department, or agency of the City, and shall deposit or invest all monies as directed by the Council.

### 2015 Budget Priorities

- Pursue savings/revenue enhancing opportunities
- Pursue policies to move toward financial sustainability
- Manage investments to maintain cash flow as needed
- Promote electronic tax payment methods
- Maintain investment policy to reflect state law and best practices



Larry Schulz, City Treasurer

## City Treasurer

01-101

### Core Business

- Invest all City funds
- Monitor City's available cash on a daily basis
- Sign all City checks
- Serve as City Internal Auditor

### 2014 Strategic Accomplishments

- Continued researching secure investment opportunities to maximize investment income
- Maintained sound investment schedules and monitored cash needs to streamline overall cash flow
- Monitored legislative and regulatory changes that would affect the City
- Updated investment policy

### 2015 Strategic Priorities

- Maintain a stable investment inventory
- Develop sound solutions to taxpayer audit findings and appeals
- Support state legislation efforts to develop a standard definition for sales tax

# City Treasurer

Staffing and Financial Summary  
01-101

	2012 Authorized	2013 Authorized	2014 Authorized	2015 Authorized
City Treasurer	Elected	Elected	Elected	Elected
	Elected	Elected	Elected	Elected

	2013 Actual	2014 Adjusted	2014 Estimated	2015 Adopted
Personnel Services	\$32,509	\$32,378	\$32,378	\$32,378
Materials and Supplies	\$50	\$200	\$200	\$200
Other Services and Charges	\$4,649	\$3,200	\$3,200	\$3,200
Capital Outlay	\$0	\$0	\$0	\$0
	\$37,207	\$35,778	\$35,778	\$35,778

**Total 2015 Budget by Object**

