



City of Wheat Ridge Municipal Building 7500 W. 29th Ave. Wheat Ridge, CO 80033-8001 P: 303.235.2810 F: 303.234.5924

May 5, 2016

Dear Citizens of Wheat Ridge,

I am pleased to provide the 2016 February Financial Report. This report is available on the City's website at: <http://www.ci.wheatridge.co.us/242/City-Treasurer>. The 2016 February Financial Report recaps the City's finances for the second month of the 2016 fiscal year, including general fund revenues and expenses, restricted funds, and special revenue funds and expenses.

2016 February Financial Report Highlights:

- In February, the City began receiving sales tax revenue (collection of this revenue is one month behind) which is reflected in this report in the amount of \$1,348,258.
- Overall funds invested at the end of February totaled approximately \$10 million.

For your convenience, I am including several helpful tips to keep in mind when reviewing this budget report:

- The **2016 Adjusted** column is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.
- The **February 2016 Actual** column reflects the revenue the City actually received and the amount actually spent by the City through the end of the month in February.
- The **Year to Date** column (a new column to the report) reflects the revenue the City actually received and the amount actually spent to date through the end of the month in February (January and February combined).
- The **% of Budget** column tracks how the City did in collecting revenue and paying expenses year-to-date compared to the 2016 adjusted budgeted. For example, the City collected (actual) \$1,348,258 in sales tax revenue. We budgeted that we will collect \$17,745,000. Therefore, we have collected 8% of our budget projection for sales tax.

If you have any questions about the City Treasurer's report, please feel free to email me at jeditullio@ci.wheatridge.co.us or call me at 303-231-1392. You may also contact Heather Geyer, Administrative Services Director, at hgeyer@ci.wheatridge.co.us or 303-235-2826.

Sincerely,

Jerry DiIullo
City Treasurer



City Treasurer Financial Report - February 29, 2016

	2016 Adjusted ¹	Feb 2016 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2016 City Budget can be found online at:

<http://www.ci.wheatridge.co.us/115/City-Budget>

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$17,745,000	\$1,348,258	\$1,348,258	8%
Sales Tax Audit Revenue	\$477,000	\$0	\$0	0%
TIF - Wheat Ridge Cyclery ²	\$40,000	\$684	\$2,437	6%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$25,000	\$1,953	\$3,696	15%
ESTIP - Muscle Masster ²	\$7,000	\$524	\$1,047	15%
ESTIP - Walrus (West 29th Ave Rest) ²	\$10,000	\$415	\$844	8%
TIF - Kipling Ridge ²	\$520,000	\$37,096	\$78,811	15%
TIF - WR Corners ²	\$200,000	\$0	\$0	0%
TOTAL SALES TAXES	\$19,024,000	\$1,388,930	\$1,435,092	8%

OTHER TAXES

Real Property Tax	\$760,000	\$6,865	\$6,855	1%
Liquor Occupational Tax	\$58,000	\$10,170	\$21,070	36%
Auto Ownership Tax	\$60,000	\$5,382	\$5,382	9%
Xcel Franchise Tax	\$1,350,000	\$0	\$0	0%
Telephone Occupation Tax	\$400,000	\$37,340	\$53,221	13%
Lodgers Tax	\$750,000	\$40,046	\$40,046	5%
Admissions Amusement Tax	\$43,500	\$3,609	\$3,609	8%
TOTAL OTHER TAXES	\$3,421,500	\$103,411	\$130,183	4%

USE TAXES

Use Tax - Retail/Professional	\$700,000	\$76,561	\$76,561	11%
Use Tax - Building	\$1,100,000	\$62,774	\$125,508	11%
Use Tax - Auto	\$1,700,000	\$0	\$0	0%
TOTAL USE TAXES	\$3,500,000	\$139,335	\$202,069	6%

LICENSE

Amusement Machine License	\$6,600	\$0	\$0	0%
Arborist License	\$1,700	\$125	\$1,350	79%
Contractors License	\$125,000	\$11,825	\$23,850	19%



City Treasurer Financial Report - February 29, 2016

	2016 Adjusted ¹	Feb 2016 Actual	Year To Date	% of Budget
Liquor License Fee	\$18,000	\$1,799	\$2,906	16%
Building Permits	\$800,000	\$43,942	\$77,162	10%
Street Cut Permits	\$160,000	\$55,354	\$89,358	56%
Cable TV Permits	\$365,000	\$0	\$0	0%
Elevator Inspection Fees	\$28,000	\$1,840	\$27,370	98%
Pawn Shop License Fees	\$10,000	\$0	\$10,000	100%
Business License Fees	<u>\$85,000</u>	<u>\$7,564</u>	<u>\$66,360</u>	<u>78%</u>
TOTAL LICENSE	\$1,599,300	\$122,448	\$298,357	19%

INTERGOVERNMENTAL

Cigarette Tax	\$84,000	\$6,691	\$6,691	8%
County Road and Bridge	\$280,000	\$0	\$0	0%
Arvada Ridge Redevelopment	\$100,000	\$0	\$0	0%
Highway Users Tax	\$1,050,000	\$0	\$0	0%
Motor Vehicle Registration	\$119,000	\$9,703	\$9,703	8%
Wheat Ridge Fire Radio	\$31,500	\$0	\$0	0%
E911 Reimbursements	\$59,500	\$0	\$0	0%
EPA Brownfields Grant	\$79,000	\$6,786	\$6,786	9%
Police - CATPA Auto Theft Grant	\$84,500	\$0	\$0	0%
Police - Seat Belt Safety Grant	\$2,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$20,000	\$0	\$0	0%
Police - Bryne Grant	\$11,454	\$0	\$0	0%
Police - Child Safety Grant	\$5,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$7,500	\$0	\$0	0%
Police - LEAF Grant	\$17,500	\$0	\$0	0%
Police-HVIDE	\$11,500	\$168	\$693	6%
Police-2016 Post Grant	<u>\$7,500</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
TOTAL INTERGOVERNMENTAL	\$1,970,454	\$23,349	\$23,873	1%

SERVICES

Zoning Applications	\$42,400	\$200	\$1,612	4%
Planning Reimbursement Fees	\$3,000	\$0	\$226	8%
Engineering Fees	\$14,000	\$300	\$24,091	172%
Misc. Zoning Fees	\$1,000	\$101	\$101	10%
Plan Review Fees	\$225,000	\$14,163	\$28,213	13%
Pavilion/Park Rental Revenue	\$25,500	\$1,975	\$4,475	18%
Athletics Revenue	\$119,430	\$13,637	\$26,980	23%
Active Adult Center Revenue	\$202,600	\$13,908	\$26,903	13%
Parks Historic Facilities	\$21,500	\$875	\$1,850	9%
Gen. Prog. Revenue	\$166,510	\$16,311	\$24,856	15%



City Treasurer Financial Report - February 29, 2016

	2016 Adjusted ¹	Feb 2016 Actual	Year To Date	% of Budget
Anderson Building Revenue	\$11,000	\$1,310	\$1,805	16%
Outdoor Swimming Fees	\$146,100	\$70	\$70	0%
Retail Marijuana Fees	\$130,000	\$12,266	\$28,913	22%
Police Report Fees	\$15,000	\$1,087	\$2,020	13%
Pawn Shop Ticket Fees	\$20,000	\$0	\$0	0%
Sex Offender Registration	\$7,000	\$530	\$1,455	21%
Police Drug Destruction Fees	\$200	\$10	\$10	5%
Police Fees	\$5,000	\$253	\$783	16%
Police Duty Reimbursement	\$20,000	\$0	\$0	0%
TOTAL SERVICES	\$1,175,240	\$76,995	\$174,363	15%
FINES & FORFEITURES				
Municipal Court Fines	\$110,000	\$9,227	\$18,001	16%
Nuisance Violations Fees	\$50,000	\$610	\$1,529	3%
Handicap Parking Fees	\$750	\$225	\$225	30%
Traffic	\$425,000	\$40,425	\$78,765	19%
General	\$60,000	\$5,030	\$7,498	12%
Other	\$18,000	\$1,010	\$2,125	12%
Parking	\$7,000	\$325	\$555	8%
No Proof of Insurance	\$15,000	\$1,853	\$2,778	19%
TOTAL FINE & FORFEITURES	\$685,750	\$58,704	\$111,475	16%
INTEREST				
Interest Earnings	\$50,000	\$4,140	\$4,316	9%
TOTAL INTEREST	\$50,000	\$4,140	\$4,316	9%
OTHER				
Cable Peg Fees	\$38,000	\$0	\$0	0%
Xcel Solar Garden Credits	\$50,000	\$3,063	\$4,050	8%
Miscellaneous Income	\$485,000	\$13,373	\$19,002	4%
TOTAL OTHER	\$573,000	\$16,436	\$23,052	4%
Total General Fund	\$31,999,244	\$1,933,748	\$2,402,781	8%
Fund Balance Carryover	\$8,271,981	\$0	\$8,951,966	
Total Funds Available	\$40,271,225	\$1,933,748	\$11,354,747	



City Treasurer Financial Report - February 29, 2016

	2016 Adjusted ¹	Feb 2016 Actual	Year To Date	% of Budget
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SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$440,315	\$22,093	\$236,500	54%
Total	\$440,315	\$22,093	\$236,500	54%

City Manager's Office

City Manager	\$304,925	\$21,675	\$38,175	13%
Economic Development	\$1,760,378	\$128,132	\$458,173	26%
Total	\$2,065,303	\$149,806	\$496,348	24%

City Attorney

City Attorney	\$298,000	\$24,670	\$24,670	8%
Total	\$298,000	\$24,670	\$24,670	8%

City Clerk's Office

City Clerk	\$156,199	\$17,607	\$24,340	16%
Total	\$156,199	\$17,607	\$24,340	16%

City Treasurer

City Treasurer	\$43,278	\$2,701	\$6,265	14%
Total	\$43,278	\$2,701	\$6,265	14%

Central Charges

Central Charges	\$3,182,356	\$174,301	\$983,714	31%
Total	\$3,182,356	\$174,301	\$983,714	31%

Municipal Court

Municipal Court	\$877,333	\$62,255	\$121,297	14%
Total	\$877,333	\$62,255	\$121,297	14%

Administrative Services

Administration	\$366,636	\$31,782	\$58,811	16%
Public Information	\$314,656	\$31,043	\$54,524	17%
Finance	\$302,449	\$26,358	\$45,477	15%
Human Resources	\$551,878	\$41,964	\$82,938	15%
Sales Tax	\$317,416	\$18,207	\$30,978	10%
Purchasing and Contracting	\$123,176	\$7,970	\$15,617	13%
Information Technology	\$1,628,609	\$197,448	\$295,527	18%
Total	\$3,604,820	\$354,773	\$583,870	16%

Community Development

Administration	\$216,267	\$16,070	\$31,963	15%
Planning	\$246,895	\$18,410	\$35,012	14%
Building	\$521,605	\$41,019	\$54,594	10%
Long Range Planning	\$225,736	\$13,253	\$17,239	8%
Total	\$1,210,503	\$88,752	\$138,807	11%



City Treasurer Financial Report - February 29, 2016

	2016 Adjusted ¹	Feb 2016 Actual	Year To Date	% of Budget
Police				
Administration	\$864,206	\$88,699	\$139,554	16%
Grants	\$129,072	\$10,697	\$20,118	16%
Community Services Team	\$407,860	\$18,174	\$109,167	27%
Communications Center	\$924,709	\$59,063	\$108,278	12%
Crime Prevention Team	\$237,644	\$19,072	\$39,170	16%
Records Team	\$358,915	\$26,507	\$55,988	16%
Training and Accreditation	\$301,479	\$29,351	\$36,451	12%
Patrol	\$4,058,146	\$343,499	\$690,476	17%
Investigations Bureau	\$2,221,775	\$174,996	\$338,373	15%
Crime & Traffic Team	<u>\$440,285</u>	<u>\$28,715</u>	<u>\$59,517</u>	<u>14%</u>
Total	\$9,944,091	\$798,775	\$1,597,093	16%
Public Works				
Administration	\$146,869	\$12,064	\$23,501	16%
Engineering	\$1,092,226	\$88,137	\$183,968	17%
Operations	<u>\$3,573,839</u>	<u>\$209,125</u>	<u>\$316,179</u>	<u>9%</u>
Total	\$4,812,934	\$309,326	\$523,648	11%
Parks and Recreation				
Administration	\$246,969	\$19,846	\$39,067	16%
Recreation	\$213,364	\$20,524	\$36,009	17%
Parks Maintenance	\$1,483,861	\$72,393	\$121,919	8%
Forestry	\$440,183	\$14,475	\$27,111	6%
Natural Resources	\$317,021	\$13,001	\$25,548	8%
Anderson Building	\$42,900	\$3,308	\$3,739	9%
Athletics	\$192,379	\$14,106	\$25,283	13%
General Programs	\$290,617	\$8,552	\$30,299	10%
Outdoor Pool	\$389,928	\$800	\$971	0%
Active Adult Center	\$580,758	\$37,435	\$69,443	12%
Historic Buildings	\$90,396	\$4,055	\$6,045	7%
Facility Maintenance	<u>\$462,539</u>	\$27,419	<u>\$46,708</u>	<u>10%</u>
Total	\$4,750,915	\$235,911	\$432,142	9%
Total General Fund	\$31,386,047	\$2,240,970	\$5,168,695	16%
Transfers to Special Revenue Funds	\$3,065,785	\$0	\$0	
Total General Fund With Transfers	\$34,451,832	\$2,240,970	\$5,168,695	



City Treasurer Financial Report - February 29, 2016

	2016 Adjusted ¹	Feb 2016 Actual	Year To Date	% of Budget
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Excess of revenues over/under expenditures	\$2,452,588	\$307,222	\$2,765,914	
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SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$5,819,393		\$6,186,053	
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Reserved for Emergencies ³	\$1,078,000	\$1,078,000	\$1,078,000	
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Reserved for Channel 8 ⁴	\$202,496	\$202,496	\$202,496	
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Unrestricted Fund Balance	\$4,538,897		\$4,905,557	
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Unrestricted Fund Balance	14.5%			
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SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$8,324,587	\$33,404	\$74,892	
TOTAL EXPENDITURES	\$8,324,587	\$33,404	\$74,892	1%

Public Art Fund

Expenditures	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$0	

Police Investigation Fund

Expenditures	\$48,536	\$0	\$0	
TOTAL EXPENDITURES	\$48,536	\$0	\$0	

Open Space Fund

Expenditures	\$2,456,202	\$61,035	\$99,649	
TOTAL EXPENDITURES	\$2,456,202	\$61,035	\$99,649	4%

Municipal Court

Expenditures	\$29,000	\$962	\$1,103	
TOTAL EXPENDITURES	\$29,000	\$962	\$1,103	4%

Conservation Trust

Expenditures	\$585,035	\$0	\$0	
TOTAL EXPENDITURES	\$585,035	\$0	\$0	



City Treasurer Financial Report - February 29, 2016

	2016 Adjusted ¹	Feb 2016 Actual	Year To Date	% of Budget
Capital Equipment Replacement Fund				
Expenditures	\$432,509	\$12,057	\$12,057	
TOTAL EXPENDITURES	\$432,509	\$12,057	\$12,057	3%
Crime Prevention/Code Enforcement Fund				
Expenditures	\$408,016	\$29,449	\$60,264	
TOTAL EXPENDITURES	\$408,016	\$29,449	\$60,264	15%
Recreation Center				
Expenditures	\$2,382,401	\$187,897	\$337,745	
TOTAL EXPENDITURES	\$2,382,401	\$187,897	\$337,745	14%
SECTION 5: SPECIAL REVENUE FUNDS REVENUES				
Capital Improvement Program (CIP)				
Revenues	\$6,073,345	\$64,063	\$847,683	
TOTAL REVENUES	\$6,073,345	\$64,063	\$847,683	14%
Public Art Fund				
Revenues	\$96,340	\$9,361	\$76,582	
TOTAL REVENUES	\$96,340	\$9,361	\$76,582	79%
Police Investigation Fund				
Revenues	\$68,216	\$0	\$92,842	
TOTAL REVENUES	\$68,216	\$0	\$92,842	136%
Open Space Fund				
Revenues	\$1,717,239	\$49	\$1,224,925	
TOTAL REVENUES	\$1,717,239	\$49	\$1,224,925	71%
Municipal Court				
Revenues	\$107,622	\$2,071	\$87,729	
TOTAL REVENUES	\$107,622	\$2,071	\$87,729	82%
Conservation Trust				
Revenues	\$515,878	\$58	\$452,217	
TOTAL REVENUES	\$515,878	\$58	\$452,217	88%

City Treasurer Financial Report - February 29, 2016

	2016 Adjusted ¹	Feb 2016 Actual	Year To Date	% of Budget
Capital Equipment Replacement Fund				
Revenues	\$563,121	\$26	\$469,935	
TOTAL REVENUES	\$563,121	\$26	\$469,935	83%
Crime Prevention/Code Enforcement Fund				
Revenues	\$616,859	\$27,438	\$431,700	
TOTAL REVENUES	\$616,859	\$27,438	\$431,700	70%
Recreation Center				
Revenues	\$2,973,411	\$226,067	\$1,299,774	
TOTAL REVENUES	\$2,973,411	\$226,067	\$1,299,774	44%

SECTION 6: OVERALL SUMMARY

TOTAL GENERAL FUND REVENUES	\$40,271,225	\$1,933,748	\$11,354,747	28%
TOTAL GENERAL FUND EXPENDITURES	\$34,451,832	\$2,240,970	\$5,168,695	15%
TOTAL CAPITAL FUNDS REVENUES	\$6,073,345	\$64,063	\$847,683	14%
TOTAL CAPITAL FUNDS EXPENDITURES	\$8,324,587	\$33,404	\$74,892	1%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$6,658,686	\$265,070	\$4,135,705	62%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$14,666,286	\$324,803	\$585,710	4%
GRAND TOTAL REVENUES	\$53,003,256	\$2,262,881	\$16,338,135	31%
GRAND TOTAL EXPENDITURES	\$57,442,705	\$2,599,177	\$5,829,296	10%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$6,230,932
TOTAL CASH	\$3,929,354
OVERALL TOTAL FUNDS	\$10,160,286

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.