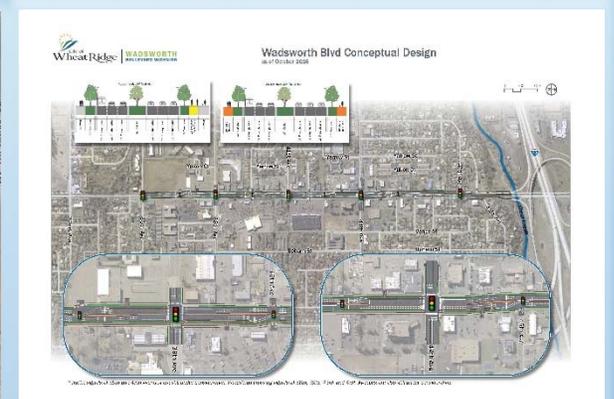


STRATEGIC INVESTMENT IN OUR FUTURE



2017 PROPOSED BUDGET PRESENTATION CITY COUNCIL PUBLIC HEARING

NOVEMBER 14, 2016

WHEAT RIDGE VISION 2025

*WHEAT RIDGE IS A BEAUTIFUL CITY
AND A COMMUNITY FOR FAMILIES.*

*WHEAT RIDGE HAS GREAT NEIGHBORHOODS,
VIBRANT COMMERCIAL CENTERS AND MULTI-MODAL
TRANSPORTATION AND IS COMMITTED TO ENVIRONMENTAL
STEWARDSHIP.*

*WHEAT RIDGE RESIDENTS ENJOY AN ACTIVE, HEALTHY LIFESTYLE,
AND HOMETOWN FEELING AND PRIDE.*

WHEAT RIDGE – A GREAT PLACE TO LIVE!

WHEAT RIDGE FIVE-YEAR GOALS



ECONOMICALLY VIABLE COMMERCIAL AREAS



FINANCIALLY SOUND CITY PROVIDING EXCEPTIONAL SERVICE



CHOICE OF DESIRABLE NEIGHBORHOODS



MORE ATTRACTIVE WHEAT RIDGE

SHORT-TERM BUDGET PICTURE

- 2017 PROPOSED GENERAL FUND BUDGET - BALANCED
 - ADDING \$2.1M TO RESERVES
 - CITY MANAGER REDUCTIONS - \$1.6M
 - \$465,075 IN FLEET REPLACEMENT DEFERRED
 - 7.5 NEW POSITIONS DEFERRED
- VOTER APPROVAL OF 2E
- \$2M TRANSFER TO CIP
- \$100,000 TRANSFER TO CAPITAL EQUIPMENT REPLACEMENT FUND
- PROJECTED UNRESTRICTED RESERVES OF 21.5%

LONG-TERM FISCAL CHALLENGES

- PERPETUAL SYSTEMIC FUNDING GAP CONTINUES
- CIP FUNDING GAP 2018-2025 - LACK OF SUSTAINABLE LONG-TERM FUNDING SOURCE FOR INFRASTRUCTURE NEEDS
 - CONTINUED DEPENDENCE ON TRANSFERS FROM THE GENERAL FUND
- CONTINUED FOCUS ON ECONOMIC DEVELOPMENT

2017 TOTAL PROJECTED REVENUE (ALL FUNDS)

\$40,097,719 PROJECTED REVENUES

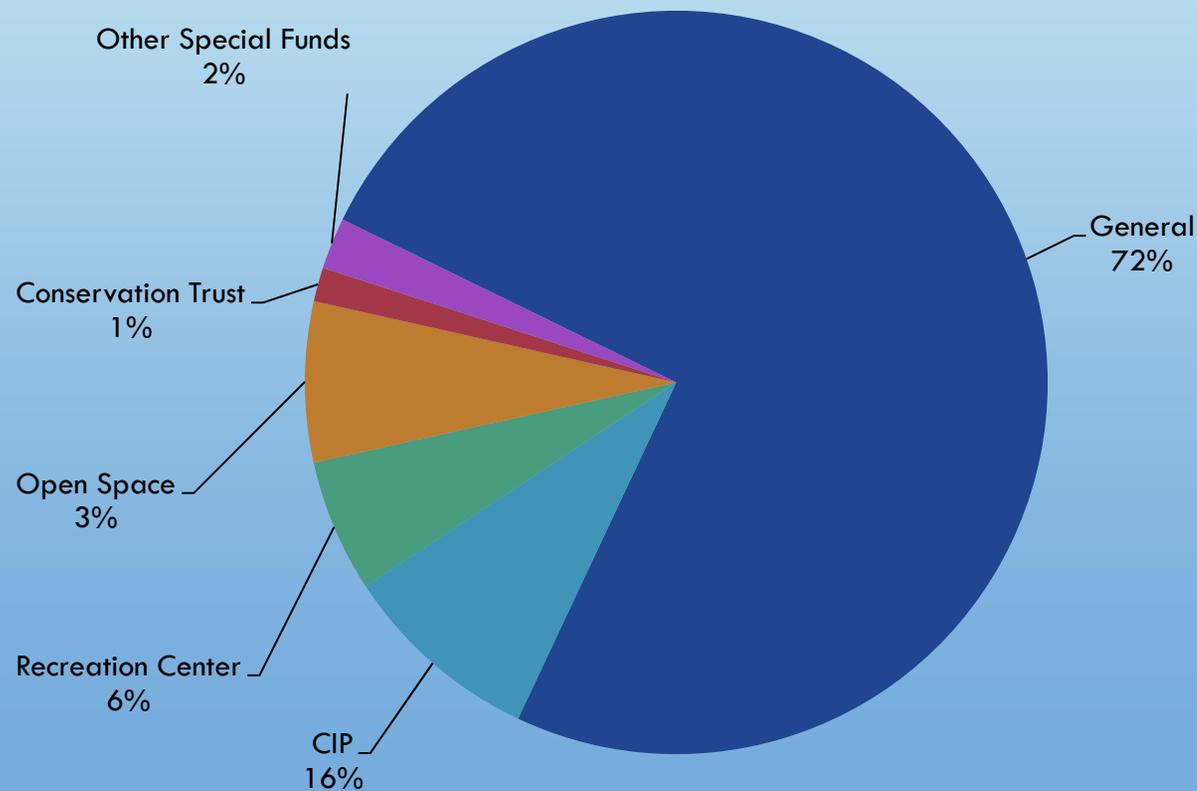
\$12,414,494 BEGINNING FUND BALANCE

\$52,512,213 TOTAL AVAILABLE FUNDS

- 7% INCREASE COMPARED TO 2016 ESTIMATED REVENUES (NOT INCLUDING FUND BALANCE)
- \$9,346,739 – ENDING FUND BALANCE

2017 TOTAL PROPOSED EXPENDITURES

- **\$43,165,474** – INCLUDES GENERAL, CIP AND 8 SPECIAL REVENUE FUNDS
- 10% DECREASE COMPARED TO 2016 ADJUSTED BUDGET



2017 PROJECTED GENERAL FUND REVENUES

\$33,272,401

PROJECTED REVENUES

\$ 8,068,070

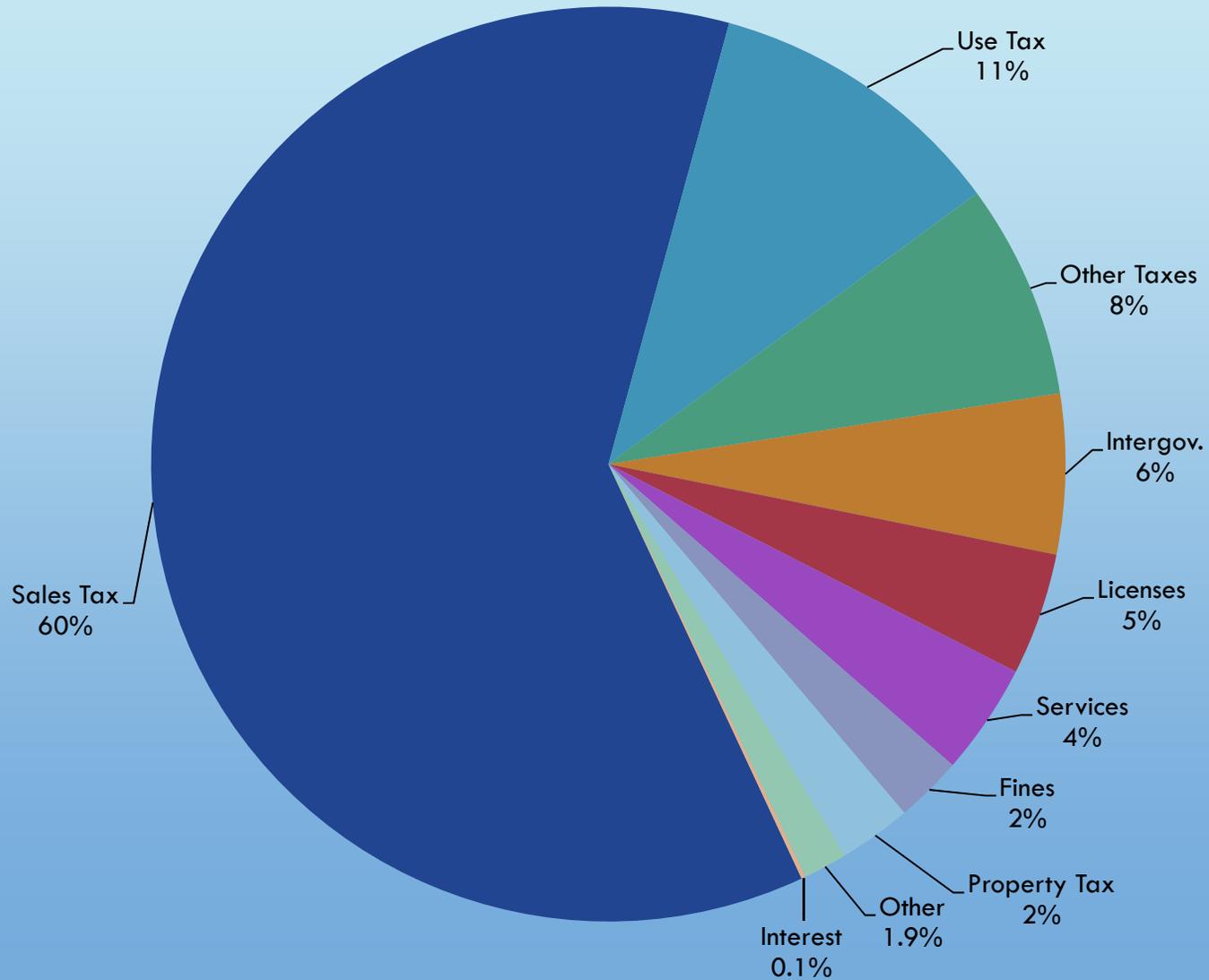
BEGINNING FUND BALANCE

\$41,340,471

TOTAL AVAILABLE FUNDS

- 2.6% INCREASE COMPARED TO 2016 ESTIMATED REVENUES (NOT INCLUDING FUND BALANCE)

2017 PROJECTED GENERAL FUND REVENUE

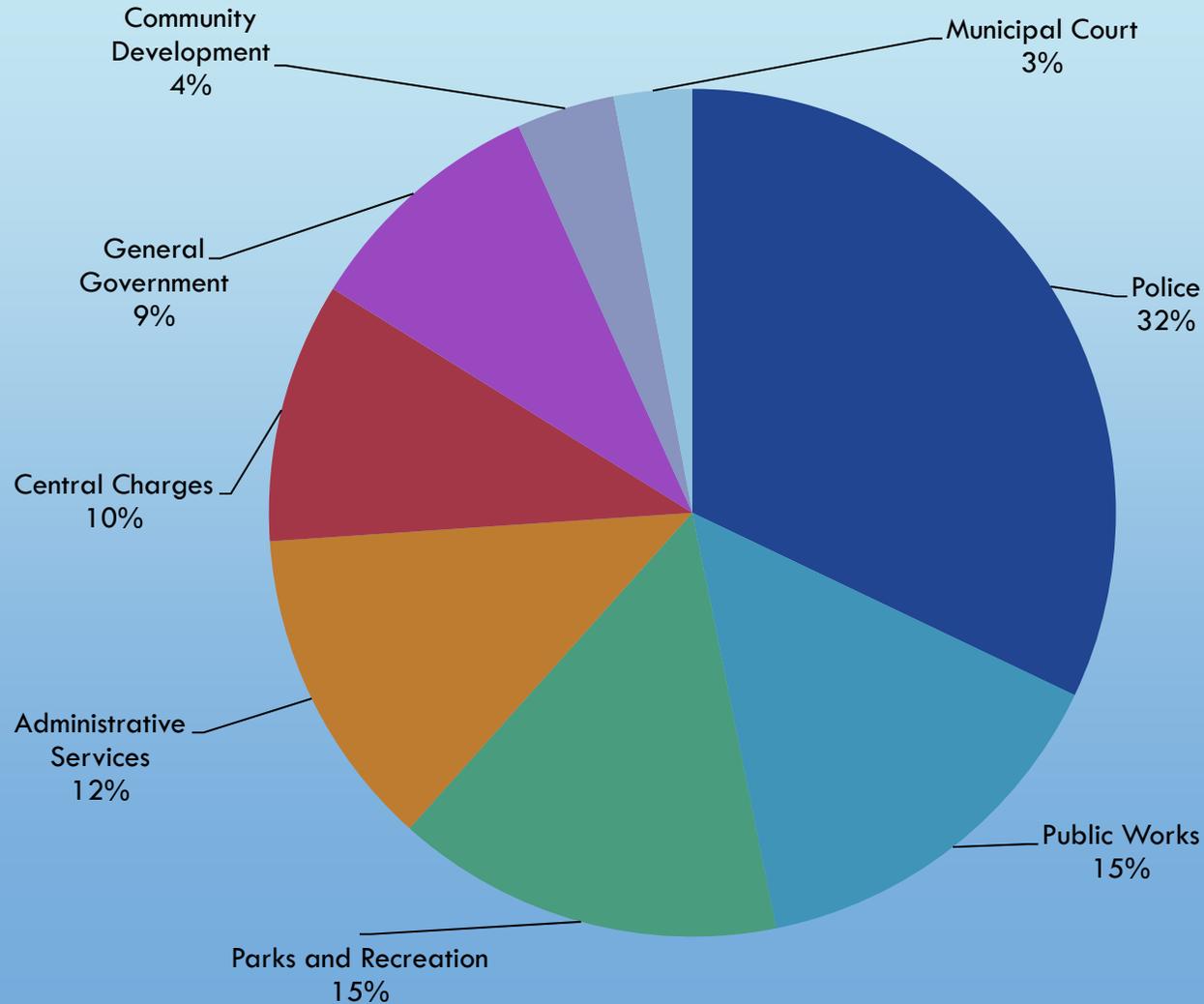


2017 PROPOSED GENERAL FUND EXPENDITURES

\$31,172,401	PROPOSED EXPENDITURES
<u>\$ 2,100,000</u>	PROPOSED TRANSFERS
\$ 33,272,401	

- 0.7% DECREASE COMPARED TO THE ADJUSTED 2016 BUDGET
- \$2 MILLION TRANSFER TO CIP
- \$100K TRANSFER TO EQUIPMENT REPLACEMENT FUND
- ENDING FUND BALANCE OF \$8,068,070
- UNRESTRICTED FUND BALANCE OF \$6,687,070 (21.5%)

2017 PROPOSED GENERAL FUND EXPENDITURES



GOAL 1: ECONOMICALLY VIABLE COMMERCIAL AREAS



- URBAN RENEWAL FUNDING - **\$300,000**
- ENHANCED SALES TAX INCENTIVE PROGRAM (ESTIP)/TAX INCREMENT FINANCING (TIF) - **\$564,000**
- RIDGE AT 38 PUBLIC EVENTS - **\$140,000** (LOCALWORKS)
- CITYWIDE PUBLIC RELATIONS AND MARKETING EFFORTS - **\$22,500**
- WHEAT RIDGE BUSINESS DISTRICT (WRBD) GRANT PROGRAM - **\$45,000**

GOAL 1: ECONOMICALLY VIABLE COMMERCIAL AREAS (CONT'D.)



- LIVE LOCAL EVENTS - **\$50,000** (LOCALWORKS)
- BUILDING UP BUSINESS LOAN PROGRAM (BUBL) - **\$25,000** (LOCALWORKS)
- REALTOR, NEW RESIDENT AND DEVELOPER POSITIONING TOURS - **\$20,000** (LOCALWORKS)
- 44TH AVENUE CORRIDOR MARKETING EFFORTS - **\$7,500**
- 29TH AVENUE MARKETPLACE MARKETING EFFORTS - **\$5,000**

GOAL 1: ECONOMICALLY VIABLE COMMERCIAL AREAS (CONT'D.)



- 38TH AVENUE MARKETING - **\$40,000** (LOCALWORKS)
- RIDGE AT 38 BANNERS AND LIGHTS PROGRAM - **\$25,000**
(LOCALWORKS)
- GOLD LINE MARKETING MATERIALS - **\$10,000**
- NEIGHBORHOOD REVITALIZATION STRATEGY UPDATE - **\$27,500**
(LOCALWORKS)
- KIPLING/I-70 CORRIDOR PLANNING EFFORT - **\$100,000**
- WADSWORTH RECONSTRUCTION PROJECT (CIP) - **\$1,760,000**

GOAL 2: FINANCIALLY SOUND CITY PROVIDING EXCEPTIONAL SERVICE



- PREVENTATIVE STREET MAINTENANCE (CIP) - **\$2M**
- FLEET ACQUISITION AND REPLACEMENT - **\$547,000**
- EMPLOYEE COMPENSATION – 3% PROJECTED PAY-FOR-PERFORMANCE - **\$450,000**
- LAKEWOOD CRIME LAB SERVICES - **\$63,000**
- REGIONAL CRIME LAB - **\$49,157**

GOAL 2: FINANCIALLY SOUND CITY PROVIDING EXCEPTIONAL SERVICE



- EMPLOYEE SAFETY AND WELLNESS PROGRAMS -
\$43,530
- SOCRATA OPEN BUDGET SOFTWARE - **\$7,500**
- CONTRACTUAL SALES TAX AUDITING SERVICES - **\$36,300**
- COMMUNITY SOLAR GARDEN LEASE PAYMENTS -
\$80,167
- REPLACE HEAT EXCHANGERS AT OUTDOOR POOL -
\$35,000

GOAL 3: CHOICE OF DESIRABLE NEIGHBORHOODS



- PROSPECT PARK IMPROVEMENTS (OS & CT FUNDS) - **\$2,225,000**
- RECREATION CENTER MAINTENANCE (CT FUND) - **\$115,000**
- TRAFFIC SAFETY, LIFE QUALITY AND CRIME REDUCTION (TLC) PROGRAM - **\$40,000**
- HOME INVESTMENT LOAN PROGRAM (HIP) - **\$25,000** (LOCALWORKS)
- POLICE DEPARTMENT COMMUNITY-ORIENTED NEIGHBORHOOD PROGRAMS - **\$36,288**

GOAL 3: CHOICE OF DESIRABLE NEIGHBORHOODS



- POLICE DEPARTMENT PARK PATROL - **\$34,900**
- POLICE DEPARTMENT SPECIAL EVENTS OVERTIME - **\$29,000**
- TWO PART-TIME PARK RANGERS - **\$23,400**
- ADA IMPROVEMENTS CITYWIDE (CIP) - **\$50,000**
- DISCOVERY PARK ADA ACCESSIBILITY PLAYGROUND (CTF) - **\$125,000**

GOAL 4: MORE ATTRACTIVE WHEAT RIDGE



- PARKS & TRAILS MAINTENANCE PROJECTS (CTF AND OS FUNDS) - **\$425,000**
- OPEN SPACE IMPROVEMENTS (OS FUND) - **\$50,000**
- CITYWIDE RIGHT-OF-WAY MAINTENANCE - **\$65,311**
- GOLD LINE STATION RIGHT-OF-WAY MAINTENANCE - **\$13,416**
- BUS SHELTER AND BENCH MAINTENANCE, CLEANING AND SNOW REMOVAL - **\$40,000**

GOAL 4: MORE ATTRACTIVE WHEAT RIDGE



- **LARGE-ITEM PICKUP PROGRAM - \$5,000**
- **ANDERSON PARK WATER LINE - \$100,000**
- **2.0 FTE COMMUNITY SERVICE OFFICERS - \$102,000**
- **FACILITY REPAIR AND MAINTENANCE FOR HISTORIC BUILDINGS - \$38,110**
- **FOUNDERS PARK PLAYGROUND (CT FUND) - \$100,000**

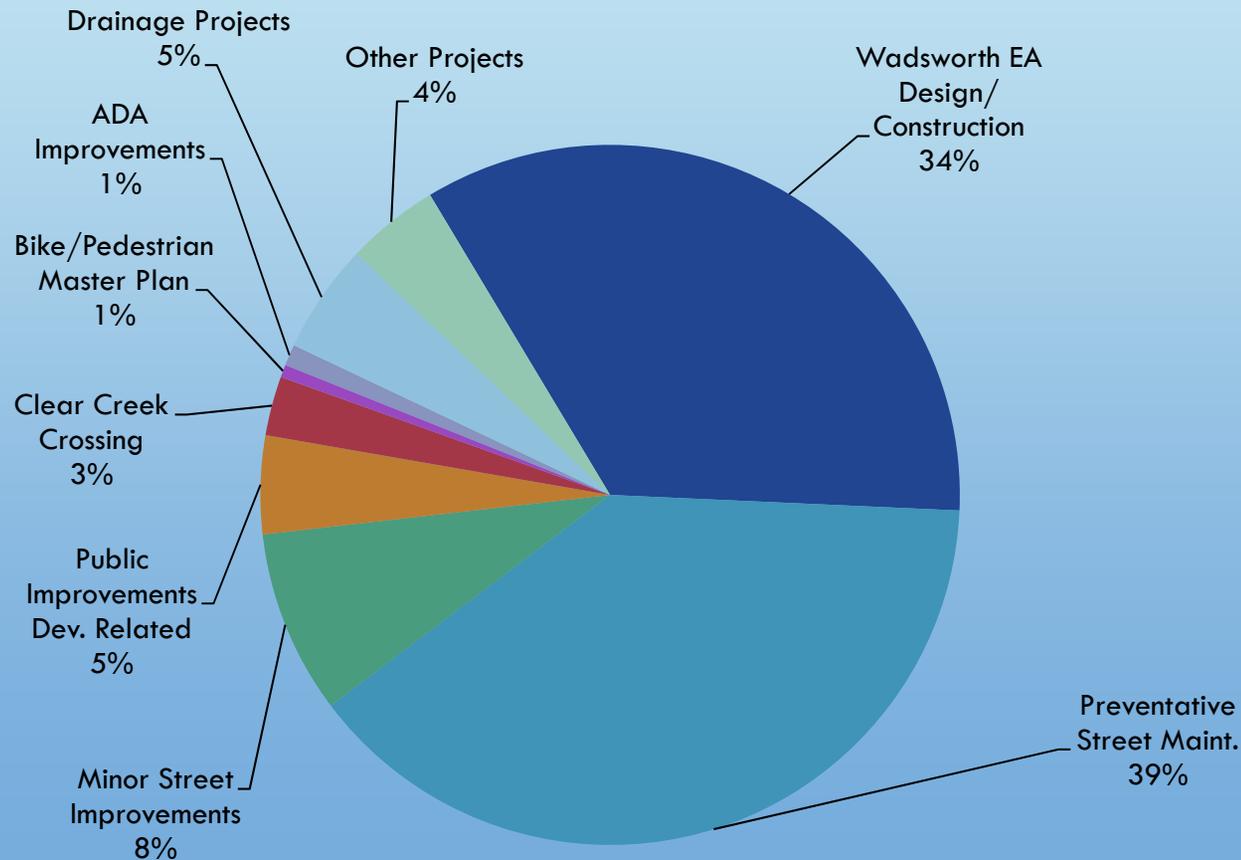
OTHER NOTABLE BUDGET ITEMS

- CITY SPONSORSHIPS/COMMUNITY PARTNERSHIPS:
 - CARNATION FESTIVAL CONTRIBUTION - **\$60,000**
 - STAFF OVERTIME - **\$25,500**
 - BARRICADES - **\$2,000**
- CITIZEN REVIEW COMMITTEE FOR OUTSIDE AGENCY PROGRAM:
 - TOTAL OUTSIDE AGENCY CONTRIBUTIONS- **\$108,950**
- MISCELLANEOUS EXPENDITURES
 - COURT APPOINTED ATTORNEYS MANDATED BY HOUSE BILL 1309 - **\$12,500**

2017 PROPOSED CAPITAL INVESTMENT PROGRAM (CIP)

Total Available Funds: \$5,150,796

Ending Fund Balance: \$22,796



REVENUES \$4,116,825

EXPENDITURES \$5,128,000

CIP MAJOR PROJECTS

- PREVENTATIVE STREET MAINTENANCE - **\$2M**
- WADSWORTH EA PROJECT - **\$1.76M**
- MINOR STREET IMPROVEMENTS - **\$435,000**
 - 29TH AVENUE AND FENTON STREET
- PUBLIC IMPROVEMENT DEVELOPMENT PROJECTS - **\$233,000**
 - 32ND AVENUE AND XENON STREET
- MISCELLANEOUS DRAINAGE IMPROVEMENTS - **\$200,000**
- CLEAR CREEK CROSSING - **\$140,000**
 - PHASE II EA RE-EVALUATION

CIP MAJOR PROJECTS

- ADA PLAN - **\$50,000**
 - COMPLETION OF ADA PLAN
- CLEAR CREEK MASTER PLAN UPDATED - **\$50,000**
- PD EVIDENCE BUILDING - **\$50,000**
- NEIGHBORHOOD TRAFFIC MANAGEMENT- **\$35,000**
- GATEWAY SIGNAGE PROGRAM - **\$50,000**
- COMPLETION OF BIKE/PEDESTRIAN MASTER PLAN - **\$30,000**

CIP MAJOR PROJECTS

- **NEW SHOP FUNDING - \$25,000**
- **MUNICIPAL PARKING LOTS - \$25,000**
- **AERIAL PHOTOGRAPHY/GIS UPDATES - \$25,000**
- **MAPLE GROVE RESERVOIR- \$10,000**
 - **RELEASE RATE STUDY WITH PARTNERS**
- **STREET LIGHT PROGRAM - \$10,000**

2E SPECIAL FUND

- VOTERS APPROVED 2E ON NOV. 8TH
- MOVE FORWARD WITH BONDING
- CREATION OF A SPECIAL FUND FOR 2E

<u>REVENUES</u>	2017	2018	2019	2020	TOTAL
2E BOND PROCEEDS	\$ 33,000,000				\$33,000,000
<u>EXPENDITURES</u>	2017	2018	2019	2020	TOTAL
Clear Creek Crossing	\$ 200,000	\$5,000,000	\$ 4,800,000		\$10,000,000
Gold Line Station	\$ 500,000	\$3,000,000	\$ 5,500,000	\$3,000,000	\$12,000,000
Wadsworth EA	\$ 400,000	\$5,090,000	\$ 1,510,000		\$ 7,000,000
Anderson Park	\$ 100,000	\$2,000,000	\$ 1,900,000		\$ 4,000,000
					\$33,000,000

FOUR MAJOR STRATEGIC INVESTMENTS

- **GOLD LINE - \$12M**

- RECONSTRUCTION OF THE ADJACENT STREETS – RIDGE ROAD, 52ND AVENUE, TABOR STREET
- INSTALLATION OF A TRAFFIC SIGNAL AT WARD ROAD/RIDGE ROAD INTERSECTION
- BUILDING A PEDESTRIAN BRIDGE OVER THE RAIL TRACKS

- **CLEAR CREEK CROSSING - \$10M**

- CONSTRUCTION OF WESTBOUND I-70 HOOK RAMPS
- REMOVAL OF THE OFF-RAMP AT 32ND AVENUE
- CONSTRUCTION OF A CONNECTING STREET TO 32ND AVENUE

FOUR MAJOR STRATEGIC INVESTMENTS

- **WADSWORTH EA - \$7M**

- 3 TRAVEL LANES IN EACH DIRECTION
- 10-FOOT SIDEWALKS ON BOTH SIDES
- 10-FOOT TREE LAWNS ON BOTH SIDES
- 10-FOOT, TWO-WAY BICYCLE LANE ON EAST SIDE (FROM 35TH TO 44TH)
- CENTER MEDIANS
- CONTINUOUS FLOW INTERSECTIONS AT 38TH AND 44TH

- **ANDERSON PARK - \$4M**

- RENOVATIONS TO THE OUTDOOR POOL LOCKER ROOM
- ANDERSON BUILDING UPGRADES, REPLACE ROOF, RECONFIGURE SPACE TO ENHANCE FITNESS AND WELLNESS PROGRAMMING
- REPLACE BASEBALL FIELD WITH MULTI-PURPOSE SPORTS FIELD
- RECONSTRUCT SOCCER FIELD TO HIGHER QUALITY FIELD
- PARKING LOT IMPROVEMENTS, WATER LINE REPLACEMENT

NEXT STEPS IN BUDGET PROCESS...

- **NOVEMBER 28TH** – ADOPTION OF BUDGET & CERTIFICATION OF PROPERTY TAX MILL LEVY

PUBLIC COMMENT