



**RFP-17-23  
ADDENDUM 1  
401(a) Money Purchase Pension Plan Audit**

**DATE:** July 31, 2017  
**FROM:** Jennifer Nellis, Purchasing Agent *JHN*

**PROPOSALS DUE:** THURSDAY, August 10, 2017, BY 4 P.M. OUR CLOCK

The following information is provided to all prospective offerors and is hereby made a part of the above-referenced proposal documents. **Proposers must acknowledge this Addendum 1 with their submittal.** This addendum is a total of five pages.

**CLARIFICATION, ADDITIONAL INFORMATION, CHANGES:**

**CLARIFICATION:** In my capacity with the City I am assisting the MPPP Board (otherwise known as the Police Pension Board) with this RFP. It is the Board that is responsible for the award decision, acceptance of deliverables, and payment from funds held in the MPPP forfeiture account.

1. Question: Can we get a copy of the audit report from Brock & Company.

Answer: NO. There is personal information regarding members that will not be released.

2. Question: Can you provide a list of the current investment choices.

Answer: See following 4 pages.

3. Question: Is the City going to continue with annual audits?

Answer: This is the Police Pension Board, not the City. We audit every three to four years.

4. Question: Does the City expect an unmodified opinion with respect to the statement of changes in net assets available for benefits which would require the auditing firm to audit the beginning of the period net assets also?

Answer: NO, the Police Pension Board does not need this opinion.

Visit the City website for bid documents, addendum, project updates at [www.ci.wheatridge.co.us](http://www.ci.wheatridge.co.us)

**POINT OF CONTACT:** Jennifer Nellis, Purchasing Agent, [jnellis@ci.wheatridge.co.us](mailto:jnellis@ci.wheatridge.co.us) or fax 303-234-5924 or phone 303-235-2811. Do not contact the user department or evaluation committee.

## Table of Returns

	Last Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
<b>Large Cap Equity</b>									
Vanguard 500 Index Adm	6.05 (33)	6.05 (33)	17.13 (36)	10.34 (11)	13.26 (13)	12.90 (11)	7.50 (21)	6.05 (33)	01/01/2017
S&P 500 Index	6.07 (33)	6.07 (33)	17.17 (35)	10.37 (10)	13.30 (12)	12.94 (10)	7.51 (21)	6.07 (33)	
IM U.S. Large Cap Core Equity (MF) Median	5.59	5.59	16.10	8.51	12.01	11.49	6.61	5.59	
<b>John Hancock Disciplined Value</b>									
S&P 500 Value	3.87 (38)	3.87 (38)	18.80 (42)	6.77 (68)	12.22 (31)	11.70 (20)	7.33 (5)	8.25 (6)	01/01/2006
IM U.S. Large Cap Value Equity (MF) Median	3.29 (65)	3.29 (65)	18.66 (45)	8.88 (9)	12.66 (19)	11.87 (16)	5.70 (41)	6.95 (37)	
	3.63	3.63	18.36	7.30	11.71	10.62	5.34	6.39	
<b>Harbor Capital Appreciation Instl</b>									
S&P 500 Growth	10.64 (23)	10.64 (23)	15.63 (31)	10.17 (30)	12.30 (35)	12.80 (26)	8.96 (20)	12.67 (17)	04/01/2011
IM U.S. Large Cap Growth Equity (MF) Median	8.53 (67)	8.53 (67)	15.40 (38)	11.53 (8)	13.77 (8)	13.88 (7)	9.19 (15)	13.44 (6)	
	9.34	9.34	14.56	9.27	11.57	11.86	8.06	11.17	
<b>Mid Cap Equity</b>									
Vanguard Mid Cap Index	6.19 (12)	6.19 (12)	16.74 (61)	8.68 (18)	12.88 (21)	13.02 (12)	7.82 (20)	6.19 (12)	01/01/2017
CRSP U.S. Mid Cap TR Index	6.20 (11)	6.20 (11)	16.80 (59)	8.73 (16)	13.04 (17)	13.29 (8)	7.80 (22)	6.20 (11)	
IM U.S. Mid Cap Core Equity (MF) Median	4.24	4.24	17.35	6.87	11.62	11.36	6.72	4.24	
<b>Artisan Mid Cap</b>									
Russell Midcap Growth Index	7.92 (34)	7.92 (34)	13.28 (73)	4.07 (89)	9.43 (65)	12.60 (23)	9.21 (12)	11.15 (60)	10/01/2012
IM U.S. Mid Cap Growth Equity (MF) Median	6.89 (59)	6.89 (59)	14.07 (64)	7.88 (22)	11.95 (25)	12.81 (20)	8.13 (26)	13.51 (26)	
	7.04	7.04	15.21	6.09	10.11	11.22	7.20	11.52	
<b>Small Cap Equity</b>									
Vanguard Small Cap Index	3.74 (7)	3.74 (7)	21.51 (73)	7.41 (47)	12.89 (36)	12.98 (31)	8.20 (19)	3.74 (7)	01/01/2017
CRSP U.S. Small Cap TR Index	3.74 (7)	3.74 (7)	21.47 (74)	7.39 (47)	13.00 (35)	13.29 (27)	8.57 (9)	3.74 (7)	
IM U.S. Small Cap Core Equity (MF) Median	0.83	0.83	23.19	7.05	12.25	12.16	5.99	0.83	
<b>T. Rowe Price Small-Cap Value</b>									
Russell 2000 Value Index	1.31 (12)	1.31 (12)	26.65 (31)	7.29 (30)	11.98 (30)	12.29 (18)	7.78 (13)	8.68 (15)	01/01/2006
IM U.S. Small Cap Value Equity (MF) Median	-0.13 (33)	-0.13 (33)	29.37 (19)	7.62 (28)	12.54 (19)	11.59 (37)	6.09 (53)	7.53 (50)	
	-0.99	-0.99	23.75	5.62	11.36	11.06	6.26	7.52	
<b>International Equity</b>									
American Funds EuroPacific Gr	9.35 (10)	9.35 (10)	13.07 (35)	2.13 (8)	6.60 (7)	5.54 (6)	3.54 (4)	5.27 (3)	01/01/2006
MSCI EAFE Index	7.39 (57)	7.39 (57)	12.25 (44)	0.98 (18)	6.32 (7)	5.21 (11)	1.53 (19)	3.90 (24)	
IM International Large Cap Core Equity (MF) Median	7.47	7.47	11.60	-0.23	4.36	3.57	0.70	3.11	
<b>Emerging Markets</b>									
DFA Emerging Markets Core Equity	13.68 (13)	13.68 (13)	19.08 (30)	2.31 (26)	N/A	N/A	N/A	0.12 (23)	07/01/2014
MSCI Emerging Markets Index	11.49 (55)	11.49 (55)	17.65 (42)	1.55 (40)	1.17 (47)	2.04 (44)	3.05 (30)	-0.68 (41)	
IM Emerging Markets Equity (MF) Median	11.84	11.84	16.57	1.01	1.04	1.73	2.15	-1.24	

## Table of Returns

	Last Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
<b>Balanced</b>									
Dodge & Cox Balanced	3.74 (61)	3.74 (61)	20.55 (2)	7.67 (1)	11.87 (1)	10.65 (1)	6.23 (6)	6.90 (5)	01/01/2006
60% S&P 500/40% BC Aggr	3.97 (58)	3.97 (56)	10.28 (52)	7.32 (1)	8.92 (12)	9.35 (6)	6.61 (4)	6.95 (6)	
IM All Balanced (MF) Median	4.21	4.21	10.40	4.17	6.58	7.00	4.47	5.08	
<b>VT Retirement Income Advantage</b>									
VT Retirement Income Advantage Custom Index	3.97 (56)	3.97 (56)	9.08 (73)	4.04 (54)	5.92 (61)	N/A	N/A	5.96 (60)	07/01/2013
60% S&P 500/40% Bimbg. Banc. U.S. Gov't/Credit	4.08 (54)	4.06 (54)	9.93 (55)	5.59 (19)	7.47 (36)	N/A	N/A	7.53 (32)	
IM All Balanced (MF) Median	4.01 (55)	4.01 (55)	10.31 (51)	7.39 (1)	9.00 (10)	9.40 (6)	6.55 (4)	9.07 (7)	
	4.21	4.21	10.40	4.17	6.58	7.00	4.47	6.50	
<b>Fixed Income</b>									
Met West Total Return	0.90 (55)	0.90 (55)	0.93 (58)	2.57 (39)	3.70 (3)	4.89 (3)	5.80 (1)	2.09 (49)	10/01/2014
Bloomberg Barclays U.S. Aggregate Index	0.82 (67)	0.82 (67)	0.44 (71)	2.08 (28)	2.34 (51)	3.48 (52)	4.27 (38)	2.33 (27)	
IM U.S. Broad Market Core Fixed Income (MF) Median	0.93	0.93	1.19	2.42	2.36	3.51	4.06	2.07	
<b>High Yield</b>									
PIMCO High Yield Instl	2.36 (48)	2.36 (48)	12.24 (65)	4.41 (14)	6.15 (26)	6.96 (32)	6.51 (25)	6.83 (31)	01/01/2006
Bloomberg Barclays U.S. Corporate High Yield	2.70 (28)	2.70 (28)	16.39 (17)	4.56 (11)	6.82 (11)	7.81 (10)	7.46 (5)	7.92 (4)	
IM U.S. High Yield Bonds (MF) Median	2.32	2.32	13.43	3.21	5.65	6.62	5.89	6.40	
<b>Real Estate</b>									
Cohen & Steers Instl Global Real Estate	2.07 (47)	2.07 (47)	1.94 (28)	6.13 (15)	7.86 (23)	7.59 (52)	1.58 (24)	7.59 (52)	04/01/2010
S&P Developed Property Index	2.94 (20)	2.94 (20)	2.74 (24)	6.68 (9)	8.81 (8)	9.58 (7)	2.17 (12)	9.58 (7)	
IM Global Real Estate (MF) Median	1.98	1.98	0.41	4.93	7.08	7.61	1.01	7.61	
<b>Floating Rate Corporate Loans</b>									
Eaton Vance Floating Rate: I	1.47 (11)	1.47 (11)	10.54 (32)	3.52 (11)	4.16 (27)	4.47 (30)	3.80 (16)	3.55 (9)	07/01/2014
CSFB Leveraged Loan	2.88 (1)	2.88 (1)	11.52 (15)	4.28 (1)	5.22 (1)	5.26 (4)	4.40 (1)	4.13 (1)	
Loan Participation Mutual Funds Median	0.95	0.95	9.46	2.75	3.78	4.11	3.38	2.65	
<b>Commodities</b>									
Invesco Balanced Risk Commodity	-0.15	-0.15	9.52	-8.10	-8.73	N/A	N/A	-9.39	07/01/2014
Bloomberg Commodity Index Total Return	-2.33	-2.33	8.69	-13.92	-9.54	-5.94	-6.22	-15.11	
<b>Hedge Funds</b>									
Blackstone Alt Multi Strategy	3.43 (16)	3.43 (16)	8.03 (23)	N/A	N/A	N/A	N/A	6.19 (27)	07/01/2016
HFRF Fund of Fund Liquidity Adj.	2.26 (40)	2.26 (40)	5.70 (45)	1.30 (57)	2.71 (42)	2.01 (56)	0.73 (62)	5.25 (36)	
IM Absolute Return (MF) Median	1.86	1.86	5.05	1.50	2.12	2.17	1.84	3.58	
John Hancock GARS	0.49 (80)	0.49 (80)	1.49 (78)	1.25 (57)	1.93 (57)	N/A	N/A	2.41 (63)	07/01/2016
HFRF Macro: Discretionary Thematic Index	0.76 (76)	0.76 (76)	2.51 (73)	0.00 (75)	0.15 (90)	0.28 (90)	N/A	2.04 (70)	
IM Absolute Return (MF) Median	1.86	1.86	5.05	1.50	2.12	2.17	1.84	3.58	

Table of Returns

	Last Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Litman Gregory Masters Alt Sitrail	1.24 (63)	1.24 (63)	7.65 (27)	3.12 (20)	4.45 (9)	N/A	N/A	3.15 (31)	07/01/2015
HFRRI Fund of Fund Liquidity Adj.	2.26 (40)	2.26 (40)	5.70 (45)	1.30 (57)	2.71 (42)	2.01 (56)	0.73 (62)	-0.53 (74)	
IM Absolute Return (MF) Median	1.86	1.86	5.05	1.50	2.12	2.17	1.84	1.76	
Wheat Ridge Police LLCH Composite	1.89	1.89	6.53	N/A	N/A	N/A	N/A	1.89	09/01/2014
<b>Stable Value</b>									
Vantage Trust Plus	0.44 (59)	0.44 (59)	1.73 (67)	1.76 (61)	1.92 (47)	2.23 (53)	2.82 (43)	3.01 (45)	01/01/2006
Ryan 3 Yr GIC Master Index	0.37 (97)	0.37 (97)	1.43 (83)	1.23 (97)	1.21 (98)	1.64 (93)	2.51 (75)	2.66 (90)	
IM U.S. GIC/Stable Value (SA+CF) Median	0.45	0.45	1.90	1.90	1.88	2.26	2.76	2.95	
<b>Target Date Funds</b>									
Schwab Mgd Retire Income	2.10 (83)	2.10 (83)	4.18 (91)	2.80 (59)	3.61 (72)	4.47 (71)	3.83 (49)	4.12 (54)	01/01/2006
Schwab Income Custom Index	2.00 (86)	2.00 (86)	4.21 (91)	3.51 (24)	4.05 (44)	4.69 (63)	4.16 (40)	4.52 (34)	
IM Mixed-Asset Target 2010 (MF) Median	2.66	2.66	6.11	3.00	3.99	4.91	3.82	4.33	
Schwab Mgd Retirement 2010	2.80 (85)	2.80 (85)	6.13 (91)	3.54 (66)	4.91 (73)	5.54 (71)	3.83 (49)	4.31 (44)	01/01/2006
Schwab 2010 Custom Index	2.64 (87)	2.64 (87)	6.08 (91)	4.25 (20)	5.34 (49)	5.83 (62)	4.27 (32)	4.78 (22)	
IM Mixed-Asset Target 2010 (MF) Median	3.13	3.13	7.41	3.75	5.33	6.00	3.82	4.16	
Schwab Mgd Retirement 2020	3.55 (58)	3.55 (59)	8.26 (61)	4.13 (38)	6.50 (33)	6.90 (36)	4.08 (41)	4.80 (32)	01/01/2006
Schwab 2020 Custom Index	3.28 (66)	3.28 (66)	8.13 (63)	4.76 (14)	6.87 (18)	7.22 (21)	4.59 (21)	5.37 (12)	
IM Mixed-Asset Target 2020 (MF) Median	3.75	3.75	8.86	3.65	5.67	6.53	3.88	4.52	
Schwab Mgd Retirement 2030	4.88 (59)	4.68 (59)	11.33 (55)	4.94 (37)	8.00 (27)	8.08 (30)	4.35 (40)	5.21 (31)	01/01/2006
Schwab 2030 Custom Index	4.35 (73)	4.35 (73)	11.21 (59)	5.64 (11)	8.44 (15)	8.51 (21)	4.99 (24)	5.91 (12)	
IM Mixed-Asset Target 2030 (MF) Median	4.81	4.81	11.59	4.59	7.33	7.59	4.21	4.85	
Schwab Mgd Retirement 2040	5.48 (61)	5.48 (61)	13.47 (56)	5.42 (43)	8.98 (23)	8.84 (27)	4.59 (42)	5.53 (32)	01/01/2006
Schwab 2040 Custom Index	5.11 (82)	5.11 (82)	13.44 (56)	6.13 (12)	9.46 (9)	9.36 (14)	5.30 (22)	6.31 (8)	
IM Mixed-Asset Target 2040 (MF) Median	5.61	5.61	13.61	5.21	8.19	8.24	4.37	5.19	
Schwab Mgd Retirement 2050	5.88 (50)	5.88 (50)	14.53 (42)	5.64 (45)	9.43 (16)	9.17 (22)	4.80 (31)	6.22 (31)	04/01/2008
Schwab 2050 Custom Index	5.48 (77)	5.48 (77)	14.54 (41)	6.35 (10)	9.92 (5)	9.72 (6)	5.42 (28)	6.61 (19)	
IM Mixed-Asset Target 2050 (MF) Median	5.88	5.88	14.24	5.50	8.63	8.53	4.36	5.83	

## Table of Returns

Models	Last Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Wheat Ridge Police Conservative	2.55	2.55	6.19	3.13	3.09	N/A	N/A	2.68	07/01/2014
Wheat Ridge Police Conservative BM	2.42	2.42	5.72	3.31	3.88	4.55	4.31	2.82	
Wheatridge Police Moderate	4.52	4.52	10.66	3.96	5.78	N/A	N/A	3.40	07/01/2014
Wheat Ridge Police Moderate BM	4.04	4.04	9.89	4.22	6.01	6.45	4.68	3.46	
Wheat Ridge Police Aggressive	7.14	7.14	15.54	4.88	7.06	N/A	N/A	4.21	07/01/2014
Wheat Ridge Police Aggressive BM	5.98	5.98	14.01	5.33	8.35	8.35	4.78	4.29	