

**CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. 122010**

TITLE: A RESOLUTION CONCERNING EXPENDITURE OF THE CITY'S 2007, 2008, 2009 and 2010 JURISDICTIONAL ALLOCATION OF FEDERAL COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS (CDBG), AND ACCEPTANCE OF AND AUTHORIZATION TO EXPEND 2008 JEFFERSON COUNTY CDBG ECONOMIC DEVELOPMENT FUNDS.

WHEREAS, the City currently receives annual allocations of Federal funding from the Department of Housing and Urban Development (HUD) through the Community Development Block Grant (CDBG) Program, and

WHEREAS, the Department of Housing and Urban Development (HUD) has established certain parameters within which local jurisdictions are allowed to expend such funds, which generally relate to three areas: 1) provision of low and moderate income housing, 2) elimination of slum and blight, and 3) emergency needs, and

WHEREAS, the City is permitted to establish additional local priorities for the use of CDBG funds, so long as they remain within the general areas identified by HUD for this program, and

WHEREAS, the City is permitted to determine how the City's jurisdictional allocations will be expended as long as the projects are eligible and meet the goals and objectives of the CDBG program, subject to final approval by the Jefferson County Board of Commissioners.

WHEREAS, Jefferson County is recapturing CDBG funds targeted for economic development that have been made available to the City to expend on an eligible economic development project(s).

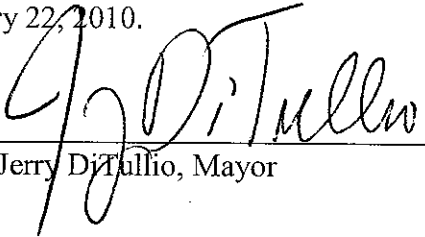
NOW, THEREFORE, BE IT RESOLVED by the Wheat Ridge City Council, that:

Section 1. Thirty-thousand (\$30,000) of the City's 2007 jurisdictional allocation be granted to the Senior Resource Center for use in support of the circulator bus service.

Section 2. The remaining 2007, 2008, 2009 and 2010 City allocations, in addition to approximately \$175,000 in recaptured County economic development funds, in the total amount of approximately \$1,216,054, be used by the Wheat Ridge Urban Renewal Authority for the redevelopment of the site located at the southeast corner of 44th Ave. and Wadsworth Blvd.

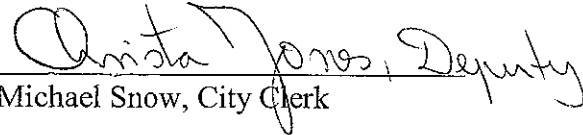
Section 3. This resolution shall be effective upon adoption.

DONE AND RESOLVED this 22nd day of February 22, 2010.



Jerry DiTullio, Mayor

ATTEST



Michael Snow, City Clerk