

CITY OF WHEAT RIDGE, COLORADO  
RESOLUTION NO. 18  
Series of 2014

**TITLE: A RESOLUTION AMENDING THE FISCAL YEAR 2014 CAPITAL INVESTMENT PROGRAM BUDGET TO REFLECT THE APPROVAL OF A SUPPLEMENTAL BUDGET APPROPRIATION IN THE AMOUNT OF \$500,000 FOR THE 32<sup>ND</sup> AVENUE WIDENING PROJECT**

**WHEREAS**, in March 2011, the City was awarded a federal grant for a widening project on 32<sup>nd</sup> Avenue from Braun Court to Wright Court; and

**WHEREAS**, on November 7, 2012, Concrete Works of Colorado was awarded a contract in the amount of \$4,600,776 with a contingency of \$460,000; and

**WHEREAS**, the original contract budget has been exceeded by an estimated amount of \$1.1 million due to extensive subgrade excavation, retaining wall redesign and additional construction, unforeseen utility relocations, additional temporary signals and traffic control and additional quantity overruns and work item; and

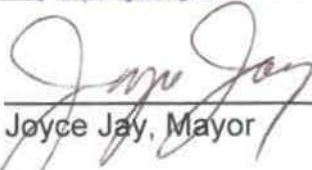
**WHEREAS**, a substantial portion of the budget overage is under dispute between the contractor and the City; and

**WHEREAS**, staff is confident that an additional amount of at least \$500,000 is legitimate and can be allocated without compromising further negotiations with the contractor over disputed amounts.

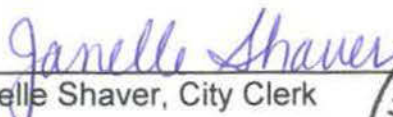
**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Wheat Ridge, Colorado, that:

- A. The City of Wheat Ridge fiscal year 2014 CIP Budget be amended accordingly, specifically transferring \$500,000 from General Fund unreserved fund balance to account number 30-303-800-841.

**DONE AND RESOLVED** this 3<sup>rd</sup> day of March, 2014.

  
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Joyce Jay, Mayor

ATTEST:

  
\_\_\_\_\_  
Janelle Shaver, City Clerk

