

CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. 8
Series of 2016

TITLE: A RESOLUTION AMENDING THE FISCAL YEAR 2016 CAPITAL INVESTMENT PROGRAM BUDGET TO REFLECT THE APPROVAL OF A SUPPLEMENTAL BUDGET APPROPRIATION IN THE AMOUNT OF \$165,785 FOR THE PURPOSE OF PROVIDING ADDITIONAL FUNDING FOR THE TABOR STREET RECONSTRUCTION AND AWARDING THE CONTRACT TO DURAN EXCAVATING, INC., GREELEY, CO, IN THE AMOUNT OF \$872,202

WHEREAS, bids were opened for the Tabor Street Reconstruction project; and

WHEREAS, the City Council wishes to implement the Tabor Street reconstruction improvements as part of the City's support of the completion of the Gold Line Commuter Rail Corridor; and

WHEREAS, the City has been awarded a federal grant by the Federal Transportation Authority through Denver Regional Council of Governments (DRCOG) and the Regional Transportation District (RTD) to provide for the construction of this particular street segment; and

WHEREAS, the City has selected, by an established process, a contractor to perform the construction; and

WHEREAS, the 2016 CIP Budget must be amended to increase funding to provide construction.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Wheat Ridge, Colorado, that:

Section 1. Budget Amended. The City of Wheat Ridge fiscal year 2016 CIP Budget be amended to transfer an amount of \$165,785 from General Fund Reserves to line item 30-303-800-860 for the Gold Line Station Street Improvement and adjust revenue accordingly.

Section 2. Project Awarded. The Tabor Street Reconstruction is awarded to Duran Excavating, Inc. in an amount of \$872,202 to construct the project.

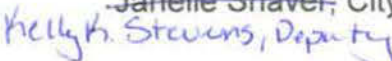
Section 3. This Resolution shall be effective immediately upon adoption.

DONE AND RESOLVED this 25th day of January, 2016.

ATTEST:



Janelle Shaver, City Clerk


Kelly K. Stevens, Deputy

