

CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. 19
Series of 2016

TITLE: A RESOLUTION AMENDING THE FISCAL YEAR 2015 GENERAL FUND BUDGET TO REFLECT THE APPROVAL OF A SUPPLEMENTAL BUDGET APPROPRIATION IN THE AMOUNT OF \$846,765 FOR THE LEASE PURCHASE OF SOLAR PANELS

WHEREAS, on April 13, 2015, the City Council approved a partnership with Clean Energy Collective for the lease purchase of solar panels through Xcel Energy's Solar Rewards Community program in Jefferson County; and

WHEREAS, the Wheat Ridge Charter requires that amendments to the budget be effected by the City Council adopting a resolution; and

WHEREAS, the City received loan proceeds in the amount of \$800,000; and

WHEREAS, the City received Solar reward credit payments totaling \$50,507.75; and

WHEREAS, the requested funding is available in the fund balance.

NOW, THEREFORE, BE IT RESOLVED by the Wheat Ridge City Council, that:

- Section 1. A transfer of \$19,727 for debt service principal is hereby approved from the General Fund budget undesignated reserves to account 01-610-900-901.
- Section 2. A transfer of \$27,038 for debt service interest is hereby approved from the General Fund budget undesignated reserves to account 01-610-900-902.
- Section 3. A transfer of \$23,372 for finance origination fees is hereby approved from the General Fund budget undesignated reserves to account 01-610-900-903.
- Section 4. A transfer of \$776,628 for lease payment is hereby approved from the General Fund budget undesignated reserves to account 01-610-900-904.
- Section 5. Revenue in the amount of \$50,508 for solar rewards credits is hereby approved and revenue account #01-580-00-585 is amended accordingly.
- Section 6. Revenue in the amount of \$800,000 for loan proceeds is hereby approved and revenue account # 01-580-00-586 is amended accordingly.

DONE AND RESOLVED this 28th day of March 2016

ATTEST:



Janelle Shaver
Janelle Shaver, City Clerk

Joyce Jay

Joyce Jay, Mayor