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Grocer no longer anchor tenant in Corners at Wheat Ridge Development

FOR IMMEDIATE RELEASE

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Wheat Ridge, CO – The City of Wheat Ridge was notified by Quadrant Properties, LLC that the Walmart Neighborhood Market, planned to be the anchor tenant for the mixed-use redevelopment site, will no longer be part of the development.

“Our development team is committed to working on an alternative plan that we believe will complement the surrounding neighborhoods and fulfill the City’s mixed-use vision,” said Bob Turner, Partner for Quadrant Properties. “We are excited to continue working with the City to bring a first class development to Wheat Ridge.”

The Corners at Wheat Ridge project consists of approximately 15 acres and is located at the southwest corner of 38th and Wadsworth Boulevard. Conceptual plans to replace the anchor tenant include a multi-family residential community. The development also includes 40,000 square feet of retail (shops, outdoor dining, coffee shops, taverns), a for sale town home neighborhood, and public gathering spaces.

The announcement is part of Walmart’s ongoing evaluation process of real estate projects.

“In alignment with our long-term strategic goals, we made a business decision not to pursue plans to build the store,” Josh Phair, Walmart Public Affairs Director said. “However our commitment to our Wheat Ridge customers has not changed and we look forward to working with the City to identify other appropriate sites where we can provide our customers the convenient and affordable shopping experience our stores have to offer.”

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