

CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. 03
Series of 2017

TITLE: A RESOLUTION AMENDING THE FISCAL YEAR 2017 BUDGET TO REFLECT THE APPROVAL OF A SUPPLEMENTAL BUDGET APPROPRIATION FOR THE RE-APPROPRIATION AND RE-ENCUMBRANCE OF 2016 FISCAL YEAR ENCUMBERED FUNDS IN THE AMOUNT OF \$1,577,773.37

WHEREAS, the City's independent auditor has recommended that the City utilize generally accepted accounting principles (GAAP) for its budgeting basis which requires all encumbrances to expire at year end; and

WHEREAS, 42 open purchase orders from 2016 were closed on December 31, 2016; and

WHEREAS, to continue these projects in 2017 a supplemental budget appropriation is necessary to transfer the funds from unreserved fund balances to specific 2017 budget line items:

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Wheat Ridge, Colorado, as follows:

A. The City of Wheat Ridge fiscal year 2017 Budget be amended accordingly, specifically transferring a total of \$1,577,773.37 from the following unreserved fund balances to specific 2017 Budget line items as detailed in the attached spreadsheets:

General Fund	\$ 290,244.29
Capital Investment Program Fund (CIP)	\$ 819,311.33
Open Space Fund	\$ 442,417.75
Conservation Trust Fund	\$ 25,800.00
Total:	\$ 1,577,773.37

DONE AND RESOLVED this 13th day of February 2017.

ATTEST:


Janelle Shaver, City Clerk

