

**CITY OF WHEAT RIDGE, COLORADO**  
**RESOLUTION NO. 42**  
**Series of 2017**

**TITLE: A RESOLUTION AMENDING THE FISCAL YEAR 2017 2E BOND FUND BUDGET TO REFLECT THE APPROVAL OF A SUPPLEMENTAL BUDGET APPROPRIATION IN THE AMOUNT OF \$3,772,534 FOR THE PAYMENT OF BOND CLOSING FEES AND PRINCIPAL AND INTEREST FOR THE CITY OF WHEAT RIDGE, COLORADO SALES AND USE TAX REVENUE BONDS, SERIES 2017A**

**WHEREAS**, the Wheat Ridge City Council adopted the 2017 City Budget on November 28, 2016 in accordance with the local government budget law, and;

**WHEREAS**, Wheat Ridge voters approved Ballot Question 2E on November 8, 2016 authorizing a one-half of one cent increase in the City's sales and use tax rate for twelve years or up to \$38.5 million, whichever occurs first, and;

**WHEREAS**, City Council approved the creation of Fund 31 on February 13, 2017 to track revenues and expenditures for the 2E bond issuance, and;

**WHEREAS**, bond closing costs were incurred on May 2, 2017 and principal and interest payment on the bond is due on December 1, 2017.

**NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WHEAT RIDGE, THAT:**

Section 1. A transfer of \$3,772,534 is hereby approved from the 2E Bond Fund budget undesignated reserves to the following accounts:

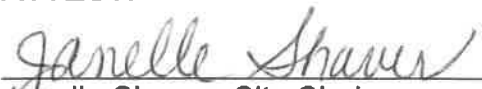
- a. \$282,079 to account 31-600-700-750
- b. \$2,800,000 to account 31-610-900-901
- c. \$690,455 to account 31-610-900-902

and 2017 revenues are amended accordingly.

**DONE AND RESOLVED THIS** 13<sup>th</sup> day of November, 2017.

  
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Bud Starker, Mayor

ATTEST:

  
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Janelle Shaver, City Clerk

