

CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. 57
Series of 2018

TITLE: A RESOLUTION AMENDING THE FISCAL YEAR 2018 GENERAL FUND BUDGET TO REFLECT THE APPROVAL OF A SUPPLEMENTAL BUDGET APPROPRIATION IN THE AMOUNT OF \$500,000 FOR CONTRACTUAL BUILDING DIVISION SERVICES

WHEREAS, since March of 2017, the City contracts with Charles Abbott Associates, Inc. to provide full-service building division services; and

WHEREAS, Charles Abbott Associates, Inc. (CAA) was selected through a competitive bidding process as the top firm to provide said services through RFQ-17-09 in the spring of 2017; and

WHEREAS, the City has experienced a higher than estimated volume of building permits and revenues associated with a mix of commercial and residential new construction as well a moderate volume of continuing work associated with the May 8, 2017 hailstorm; and

WHEREAS, building division associated fees for all of 2018 are estimated to be a minimum of \$230,000 higher than the adopted 2018 budget and building permit use tax is estimated to be a minimum of \$350,000 higher than the adopted 2018 budget; and

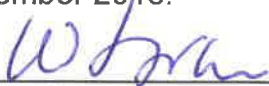
WHEREAS, pursuant to the terms of the City's contract with CAA, they are paid a percentage of all building division associated fees, generally averaging 62% of total fees generated; and

WHEREAS, the requested funding is available in the General Fund undesignated reserves.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Wheat Ridge, Colorado as follows:

- Section 1. A transfer of \$500,000 from General Fund undesignated reserves for on-call building division services to account 01-122-700-704 and the amendment of revenues accordingly.

DONE AND RESOLVED this 24th day of September 2018.



William "Bud" Starker, Mayor

ATTEST:



Janelle Shaver, City Clerk

