



City of Wheat Ridge Municipal Building 7500 W. 29<sup>th</sup> Ave. Wheat Ridge, CO 80033-8001 P: 303.235.2810 F: 303.234.5924

April 28, 2016

Dear Citizens of Wheat Ridge,

I am pleased to provide the 2016 January Financial Report. This report is available on the City's website at: <http://www.ci.wheatridge.co.us/242/City-Treasurer>. The 2016 January Financial Report recaps the City's finances for the beginning of the 2016 fiscal year, including general fund revenues and expenses, restricted funds, and special revenue funds and expenses.

**2016 January Financial Report Highlights:**

- Overall, January is the first month of the new fiscal year. Therefore, several revenues have not yet been received. This is a timing consideration. For example, sales tax revenue is one month behind. Auto use tax is two months behind. Property tax revenue will be reflected in February and after based on whether citizens pay their taxes in one or two installments.
- The City started 2016 with a healthy unrestricted fund balance with \$673,892 more in fund balance carryover than budgeted and above the minimum threshold of 17%. Unrestricted fund balance is funding available for use.
- Overall funds invested at the end of January totaled \$9.5 million.

For your convenience, I am including several helpful tips to keep in mind when reviewing this budget report:

- The **2016 Adjusted** column is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.
- The **January 2016 Actual** column reflects the revenue the City actually received and the amount actually spent by the City through the end of the month in January.
- The **% of Budget** column tracks how the City did in collecting revenue and paying expenses compared to the 2016 adjusted budgeted. For example, the City collected (actual) \$10,900 in liquor occupational tax. We budgeted that we would collect \$58,000. Therefore, we collected 19% of our budget projection for liquor occupational tax.

If you have any questions about the City Treasurer's report, please feel free to email me at [jeditullio@ci.wheatridge.co.us](mailto:jeditullio@ci.wheatridge.co.us) or call me at 303-231-1392. You may also contact Heather Geyer, Administrative Services Director, at [hgeyer@ci.wheatridge.co.us](mailto:hgeyer@ci.wheatridge.co.us) or 303-235-2826.

Sincerely,

Jerry DiTullio  
City Treasurer

# City Treasurer Financial Report - January 31, 2016

2016 Adjusted <sup>1</sup>	Jan 2016 Actual	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2016 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>

## SECTION 1: GENERAL FUND REVENUES

### SALES TAXES

Sales Tax	\$17,745,000	\$0	0%
Sales Tax Audit Revenue	\$477,000	\$0	0%
TIF - Wheat Ridge Cyclery <sup>2</sup>	\$40,000	\$1,753	4%
ESTIP - Liquid Art Works (Colorado Plus) <sup>2</sup>	\$25,000	\$1,743	7%
ESTIP - Muscle Masster <sup>2</sup>	\$7,000	\$523	7%
ESTIP - Walrus (West 29th Ave Rest) <sup>2</sup>	\$10,000	\$429	4%
TIF - Kipling Ridge <sup>2</sup>	\$520,000	\$41,714	8%
TIF - WR Corners <sup>2</sup>	\$200,000	\$0	0%
<b>TOTAL SALES TAXES</b>	<b>\$19,024,000</b>	<b>\$46,162</b>	<b>0%</b>

### OTHER TAXES

Real Property Tax	\$760,000	\$0	0%
Liquor Occupational Tax	\$58,000	\$10,900	19%
Auto Ownership Tax	\$60,000	\$0	0%
Xcel Franchise Tax	\$1,350,000	\$0	0%
Telephone Occupation Tax	\$400,000	\$15,881	4%
Lodgers Tax	\$750,000	\$0	0%
Admissions Amusement Tax	\$43,500	\$0	0%
<b>TOTAL OTHER TAXES</b>	<b>\$3,421,500</b>	<b>\$26,781</b>	<b>1%</b>

### USE TAXES

Use Tax - Retail/Professional	\$700,000	\$0	0%
Use Tax - Building	\$1,100,000	\$62,734	6%
Use Tax - Auto	\$1,700,000	\$0	0%
<b>TOTAL USE TAXES</b>	<b>\$3,500,000</b>	<b>\$62,734</b>	<b>2%</b>

### LICENSE

Amusement Machine License	\$6,600	\$0	0%
Arborist License	\$1,700	\$1,225	72%
Contractors License	\$125,000	\$12,025	10%
Liquor License Fee	\$18,000	\$1,108	6%

## City Treasurer Financial Report - January 31, 2016

	2016 Adjusted <sup>1</sup>	Jan 2016 Actual	% of Budget
Building Permits	\$800,000	\$33,221	4%
Street Cut Permits	\$160,000	\$34,004	21%
Cable TV Permits	\$365,000	\$0	0%
Elevator Inspection Fees	\$28,000	\$25,530	91%
Pawn Shop License Fees	\$10,000	\$10,000	100%
Business License Fees	\$85,000	\$58,796	69%
<b>TOTAL LICENSE</b>	<b>\$1,599,300</b>	<b>\$175,909</b>	<b>11%</b>

### INTERGOVERNMENTAL

Cigarette Tax	\$84,000	\$0	0%
County Road and Bridge	\$280,000	\$0	0%
Arvada Ridge Redevelopment	\$100,000	\$0	0%
Highway Users Tax	\$1,050,000	\$0	0%
Motor Vehicle Registration	\$119,000	\$0	0%
Wheat Ridge Fire Radio	\$31,500	\$0	0%
E911 Reimbursements	\$59,500	\$0	0%
EPA Brownfields Grant	\$79,000	\$0	0%
Police - CATPA Auto Theft Grant	\$84,500	\$0	0%
Police - Seat Belt Safety Grant	\$2,500	\$0	0%
Police - Drug Overtime Grant	\$20,000	\$0	0%
Police - Bryne Grant	\$11,454	\$0	0%
Police - Child Safety Grant	\$5,000	\$0	0%
Police - Ballistic Vest Grant	\$7,500	\$0	0%
Police - LEAF Grant	\$17,500	\$0	0%
Police-HVIDE	\$11,500	\$525	5%
Police-2016 Post Grant	\$7,500	\$0	0%
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$1,970,454</b>	<b>\$525</b>	<b>0%</b>

### SERVICES

Zoning Applications	\$42,400	\$1,412	3%
Planning Reimbursement Fees	\$3,000	\$226	8%
Engineering Fees	\$14,000	\$23,791	170%
Misc. Zoning Fees	\$1,000	\$0	0%
Plan Review Fees	\$225,000	\$14,051	6%
Pavilion/Park Rental Revenue	\$25,500	\$2,500	10%
Athletics Revenue	\$119,430	\$13,343	11%
Active Adult Center Revenue	\$202,600	\$12,996	6%
Parks Historic Facilities	\$21,500	\$975	5%
Gen. Prog. Revenue	\$166,510	\$8,545	5%
Anderson Building Revenue	\$11,000	\$495	5%
Outdoor Swimming Fees	\$146,100	\$0	0%

## City Treasurer Financial Report - January 31, 2016

	2016 Adjusted <sup>1</sup>	Jan 2016 Actual	% of Budget
Retail Marijuana Fees	\$130,000	\$16,648	13%
Police Report Fees	\$15,000	\$933	6%
Pawn Shop Ticket Fees	\$20,000	\$0	0%
Sex Offender Registration	\$7,000	\$925	13%
Police Drug Destruction Fees	\$200	\$0	0%
Police Fees	\$5,000	\$530	11%
Police Duty Reimbursement	<u>\$20,000</u>	<u>\$0</u>	<u>0%</u>
<b>TOTAL SERVICES</b>	<b>\$1,175,240</b>	<b>\$97,369</b>	<b>8%</b>
<b>FINES &amp; FORFEITURES</b>			
Municipal Court Fines	\$110,000	\$8,774	8%
Nuisance Violations Fees	\$50,000	\$919	2%
Handicap Parking Fees	\$750	\$0	0%
Traffic	\$425,000	\$38,340	9%
General	\$60,000	\$2,468	4%
Other	\$18,000	\$1,115	6%
Parking	\$7,000	\$230	3%
No Proof of Insurance	<u>\$15,000</u>	<u>\$925</u>	<u>6%</u>
<b>TOTAL FINE &amp; FORFEITURES</b>	<b>\$685,750</b>	<b>\$52,771</b>	<b>8%</b>
<b>INTEREST</b>			
Interest Earnings	<u>\$50,000</u>	<u>\$176</u>	<u>0%</u>
<b>TOTAL INTEREST</b>	<b>\$50,000</b>	<b>\$176</b>	<b>0%</b>
<b>OTHER</b>			
Cable Peg Fees	\$38,000	\$0	0%
Xcel Solar Garden Credits	\$50,000	\$987	2%
Miscellaneous Income	<u>\$485,000</u>	<u>\$5,629</u>	<u>1%</u>
<b>TOTAL OTHER</b>	<b>\$573,000</b>	<b>\$6,616</b>	<b>1%</b>
<b>Total General Fund</b>	<b>\$31,999,244</b>	<b>\$469,042</b>	<b>1%</b>
<b>Fund Balance Carryover</b>	<b>\$8,271,981</b>	<b>\$8,951,966</b>	
<b>Total Funds Available</b>	<b>\$40,271,225</b>	<b>\$9,421,008</b>	

## City Treasurer Financial Report - January 31, 2016

2016 Adjusted <sup>1</sup>	Jan 2016 Actual	% of Budget
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### SECTION 2: GENERAL FUND EXPENDITURES

#### Legislative

Legislative Services	\$440,315	\$214,407	49%
<b>Total</b>	<b>\$440,315</b>	<b>\$214,407</b>	<b>49%</b>

#### City Manager's Office

City Manager	\$304,925	\$16,500	5%
Economic Development	\$1,760,378	\$330,041	19%
<b>Total</b>	<b>\$2,065,303</b>	<b>\$346,541</b>	<b>17%</b>

#### City Attorney

City Attorney	\$298,000	\$0	0%
<b>Total</b>	<b>\$298,000</b>	<b>\$0</b>	<b>0%</b>

#### City Clerk's Office

City Clerk	\$156,199	\$6,733	4%
<b>Total</b>	<b>\$156,199</b>	<b>\$6,733</b>	<b>4%</b>

#### City Treasurer

City Treasurer	\$43,278	\$3,564	8%
<b>Total</b>	<b>\$43,278</b>	<b>\$3,564</b>	<b>8%</b>

#### Central Charges

Central Charges	\$3,182,356	\$809,413	25%
<b>Total</b>	<b>\$3,182,356</b>	<b>\$809,413</b>	<b>25%</b>

#### Municipal Court

Municipal Court	\$877,333	\$59,042	7%
<b>Total</b>	<b>\$877,333</b>	<b>\$59,042</b>	<b>7%</b>

#### Administrative Services

Administration	\$366,636	\$27,028	7%
Public Information	\$314,656	\$23,480	7%
Finance	\$302,449	\$19,119	6%
Human Resources	\$551,878	\$40,973	7%
Sales Tax	\$317,416	\$12,770	4%
Purchasing and Contracting	\$123,176	\$7,647	6%
Information Technology	\$1,628,609	\$98,079	6%
<b>Total</b>	<b>\$3,604,820</b>	<b>\$229,097</b>	<b>6%</b>

#### Community Development

Administration	\$216,267	\$15,892	7%
Planning	\$246,895	\$16,602	7%
Building	\$521,605	\$13,575	3%
Long Range Planning	\$225,736	\$3,986	2%
<b>Total</b>	<b>\$1,210,503</b>	<b>\$50,055</b>	<b>4%</b>

## City Treasurer Financial Report - January 31, 2016

	2016 Adjusted <sup>1</sup>	Jan 2016 Actual	% of Budget
<b>Police</b>			
Administration	\$864,206	\$50,855	6%
Grants	\$129,072	\$9,421	7%
Community Services Team	\$407,860	\$90,994	22%
Communications Center	\$924,709	\$49,215	5%
Crime Prevention Team	\$237,644	\$20,098	8%
Records Team	\$358,915	\$29,481	8%
Training and Accreditation	\$301,479	\$7,100	2%
Patrol	\$4,058,146	\$346,977	9%
Investigations Bureau	\$2,221,775	\$163,376	7%
Crime & Traffic Team	<u>\$440,285</u>	<u>\$30,801</u>	<u>7%</u>
<b>Total</b>	<b>\$9,944,091</b>	<b>\$798,317</b>	<b>8%</b>
<b>Public Works</b>			
Administration	\$146,869	\$11,437	8%
Engineering	\$1,092,226	\$95,831	9%
Operations	<u>\$3,573,839</u>	<u>\$107,054</u>	<u>3%</u>
<b>Total</b>	<b>\$4,812,934</b>	<b>\$214,322</b>	<b>4%</b>
<b>Parks and Recreation</b>			
Administration	\$246,969	\$19,222	8%
Recreation	\$213,364	\$15,485	7%
Parks Maintenance	\$1,483,861	\$49,526	3%
Forestry	\$440,183	\$12,636	3%
Natural Resources	\$317,021	\$12,548	4%
Anderson Building	\$42,900	\$431	1%
Athletics	\$192,379	\$11,178	6%
General Programs	\$290,617	\$21,747	7%
Outdoor Pool	\$389,928	\$171	0%
Active Adult Center	\$580,758	\$32,009	6%
Historic Buildings	\$90,396	\$1,990	2%
Facility Maintenance	<u>\$462,539</u>	<u>\$19,289</u>	<u>4%</u>
<b>Total</b>	<b>\$4,750,915</b>	<b>\$196,232</b>	<b>4%</b>
<b>Total General Fund</b>	<b>\$31,386,047</b>	<b>\$2,927,724</b>	<b>9%</b>
<b>Transfers to Special Revenue Funds</b>	<b>\$3,065,785</b>	<b>\$0</b>	<b>0%</b>
<b>Total General Fund With Transfers</b>	<b>\$34,451,832</b>	<b>\$2,927,724</b>	<b>8%</b>
<b>Excess of revenues over/under expenditures</b>	<b>\$2,452,588</b>	<b>\$2,458,681</b>	

# City Treasurer Financial Report - January 31, 2016

2016 Adjusted <sup>1</sup>	Jan 2016 Actual	% of Budget
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## SECTION 3: RESTRICTED FUNDS

<b>Fund Balance Ending</b>	<b>\$5,819,393</b>	<b>\$6,493,285</b>	
<b>Reserved for Emergencies<sup>3</sup></b>	<b>\$1,078,000</b>	<b>\$1,078,000</b>	<b>100%</b>
<b>Reserved for Channel 8<sup>4</sup></b>	<b>\$202,496</b>	<b>\$202,496</b>	<b>100%</b>
<b>Unrestricted Fund Balance</b>	<b>\$4,538,897</b>	<b>\$5,212,789</b>	
<b>Unrestricted Fund Balance</b>	<b>14.5%</b>		

## SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

### Capital Improvement Program (CIP)

Expenditures	<u>\$8,324,587</u>	<u>\$41,488</u>	
<b>TOTAL EXPENDITURES</b>	<b>\$8,324,587</b>	<b>\$41,488</b>	<b>0%</b>

### Public Art Fund

Expenditures	<u>\$0</u>	<u>\$0</u>	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	

### Police Investigation Fund

Expenditures	<u>\$48,536</u>	<u>\$0</u>	
<b>TOTAL EXPENDITURES</b>	<b>\$48,536</b>	<b>\$0</b>	<b>0%</b>

### Open Space Fund

Expenditures	<u>\$2,456,202</u>	<u>\$38,614</u>	
<b>TOTAL EXPENDITURES</b>	<b>\$2,456,202</b>	<b>\$38,614</b>	<b>2%</b>

### Municipal Court

Expenditures	<u>\$29,000</u>	<u>\$141</u>	
<b>TOTAL EXPENDITURES</b>	<b>\$29,000</b>	<b>\$141</b>	<b>0%</b>

### Conservation Trust

Expenditures	<u>\$585,035</u>	<u>\$91,885</u>	
<b>TOTAL EXPENDITURES</b>	<b>\$585,035</b>	<b>\$91,885</b>	<b>16%</b>

## City Treasurer Financial Report - January 31, 2016

	2016 Adjusted <sup>1</sup>	Jan 2016 Actual	% of Budget
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### Capital Equipment Replacement Fund

Expenditures	\$432,509	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$432,509</b>	<b>\$0</b>	<b>0%</b>

### Crime Prevention/Code Enforcement Fund

Expenditures	\$408,016	\$30,815	
<b>TOTAL EXPENDITURES</b>	<b>\$408,016</b>	<b>\$30,815</b>	<b>8%</b>

### Recreation Center

Expenditures	\$1,299,401	\$79,996	
<b>TOTAL EXPENDITURES</b>	<b>\$1,299,401</b>	<b>\$79,996</b>	<b>6%</b>

## SECTION 5: SPECIAL REVENUE FUNDS REVENUES

### Capital Improvement Program (CIP)

Revenues	\$6,073,345	\$783,619	
<b>TOTAL REVENUES</b>	<b>\$6,073,345</b>	<b>\$783,619</b>	<b>13%</b>

### Public Art Fund

Revenues	\$96,340	\$67,221	
<b>TOTAL REVENUES</b>	<b>\$96,340</b>	<b>\$67,221</b>	<b>70%</b>

### Police Investigation Fund

Revenues	\$68,216	\$92,842	
<b>TOTAL REVENUES</b>	<b>\$68,216</b>	<b>\$92,842</b>	<b>136%</b>

### Open Space Fund

Revenues	\$1,717,239	\$1,224,876	
<b>TOTAL REVENUES</b>	<b>\$1,717,239</b>	<b>\$1,224,876</b>	<b>71%</b>

### Municipal Court

Revenues	\$107,622	\$85,658	
<b>TOTAL REVENUES</b>	<b>\$107,622</b>	<b>\$85,658</b>	<b>80%</b>

### Conservation Trust

Revenues	\$515,878	\$452,159	
<b>TOTAL REVENUES</b>	<b>\$515,878</b>	<b>\$452,159</b>	<b>88%</b>



# City Treasurer Financial Report - January 31, 2016

	2016 Adjusted <sup>1</sup>	Jan 2016 Actual	% of Budget
<b>Capital Equipment Replacement Fund</b>			
Revenues	\$563,121	\$469,909	
<b>TOTAL REVENUES</b>	<b>\$563,121</b>	<b>\$469,909</b>	<b>83%</b>
<b>Crime Prevention/Code Enforcement Fund</b>			
Revenues	\$616,859	\$404,262	
<b>TOTAL REVENUES</b>	<b>\$616,859</b>	<b>\$404,262</b>	<b>66%</b>
<b>Recreation Center</b>			
Revenues	\$2,973,411	\$1,073,707	
<b>TOTAL REVENUES</b>	<b>\$2,973,411</b>	<b>\$1,073,707</b>	<b>36%</b>

## SECTION 6: OVERALL SUMMARY

<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$40,271,225</b>	<b>\$9,421,008</b>	<b>23%</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$34,451,832</b>	<b>\$2,927,724</b>	<b>8%</b>
<b>TOTAL CAPITAL FUNDS REVENUES</b>	<b>\$6,073,345</b>	<b>\$783,619</b>	<b>13%</b>
<b>TOTAL CAPITAL FUNDS EXPENDITURES</b>	<b>\$8,324,587</b>	<b>\$41,488</b>	<b>0%</b>
<b>TOTAL SPECIAL REVENUE FUNDS REVENUES</b>	<b>\$6,658,686</b>	<b>\$3,870,634</b>	<b>58%</b>
<b>TOTAL SPECIAL REVENUE FUNDS EXPENDITURES</b>	<b>\$13,583,286</b>	<b>\$282,940</b>	<b>2%</b>
<b>GRAND TOTAL REVENUES</b>	<b>\$53,003,256</b>	<b>\$14,075,262</b>	<b>27%</b>
<b>GRAND TOTAL EXPENDITURES</b>	<b>\$56,359,705</b>	<b>\$3,252,151</b>	<b>6%</b>

## SECTION 7: INVESTMENT SUMMARY

<b>TOTAL INVESTED FUNDS</b>	<b>\$6,230,932</b>
<b>TOTAL CASH</b>	<b>\$3,276,182</b>
<b>OVERALL TOTAL FUNDS</b>	<b>\$9,507,114</b>

### Notes:

<sup>1</sup>The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

<sup>2</sup>The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

<sup>3</sup> Restricted for emergencies as required by TABOR.

<sup>4</sup> Restricted PEG Fee revenues for Government Access Channel 8 expenditures.