

NEWSFLASH

Interest Rate and Fundraising and Special Events Relief Coming July 1st

In an effort to bring the City of Wheat Ridge's tax code and policies in line with state and national best practices, City Council passed Ordinance 1597 on June 13, 2016. The Ordinance, supported by City Treasurer Jerry DiTullio, caps the interest on delinquent taxes at 18% and permits the City Treasurer or a designee to waive interest down to 6%. This change takes effect July 1, 2016.

Ordinance 1597 also simplifies requirements for special events and fundraising events in the City of Wheat Ridge. Non-profits and charities that hold a Wheat Ridge license will be exempt from licensing and tax on fundraising sales that they make themselves, such as at bazaars, holiday sales, or fairs. The tax exemption applies to \$25,000 in sales or services a year but is limited to \$5,000 per transaction. Ongoing sales in storefronts operated by non-profits are not included in the exemption.

For-profit participants in City-sponsored special events or Parks and Recreation special events that last a day or less will no longer need a license for the event nor will they have to submit a tax deposit to the City, but will still be required to collect taxes and remit them on a one-time basis.

Participants who operate for profit at multi-day City-sponsored special events will be exempt from licensing fees, but must register, place a \$50 tax deposit, and collect taxes on sales of goods at the three-percent rate. Admissions charges and adult rides-experiences charges are taxed at four percent.

All other temporary sales, which are limited by the Code to produce, plants, trees, and mobile food trucks, will still be required to obtain a temporary business license at \$20, prove landowner permission, and submit a \$100 tax deposit.

Please contact Kathy Franklin, Sales Tax Supervisor, at (303) 235-2825 or Don Edens, Sales Tax Auditor, at (303) 235-2818 with any questions.