

City Treasurer Financial Report - October 2016

2016 Adjusted ¹	OCT 2016 Actual	Year To Date	% of Budget
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The monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2016 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$17,745,000	\$1,568,834	\$13,302,244	75%
Sales Tax Audit Revenue	\$477,000	\$8,534	\$192,831	40%
TIF - Wheat Ridge Cyclery ²	\$40,000	\$15,853	\$48,901	122%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$25,000	\$1,640	\$18,640	75%
ESTIP - Muscle Masster ²	\$7,000	\$530	\$5,132	73%
ESTIP - Walrus (West 29th Ave Rest) ²	\$10,000	\$0	\$3,548	35%
TIF - Kipling Ridge ²	\$520,000	\$48,097	\$400,367	77%
TIF - WR Corners ²	\$200,000	\$0	\$0	0%
TOTAL SALES TAXES	\$19,024,000	\$1,643,488	\$13,971,663	73%

OTHER TAXES

Real Property Tax	\$760,000	\$4,239	\$842,985	111%
Liquor Occupational Tax	\$58,000	\$650	\$30,020	52%
Auto Ownership Tax	\$60,000	\$6,022	\$51,266	85%
Xcel Franchise Tax	\$1,350,000	\$102,295	\$798,006	59%
Telephone Occupation Tax	\$400,000	\$36,308	\$349,552	87%
Lodgers Tax	\$750,000	\$66,171	\$573,629	76%
Admissions Amusement Tax	\$43,500	\$2,860	\$31,056	71%
TOTAL OTHER TAXES	\$3,421,500	\$218,545	\$2,676,514	78%

USE TAXES

Use Tax - Retail/Professional	\$700,000	\$60,639	\$614,934	88%
Use Tax - Building	\$1,100,000	\$30,182	\$687,620	63%
Use Tax - Auto	\$1,700,000	\$127,427	\$1,144,144	67%
TOTAL USE TAXES	\$3,500,000	\$218,248	\$2,446,698	70%

LICENSE

Amusement Machine License	\$6,600	\$240	\$6,060	92%
Arborist License	\$1,700	\$0	\$1,450	85%

City Treasurer Financial Report - October 2016

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Contractors License	\$125,000	\$11,609	\$116,159	93%
Liquor License Fee	\$18,000	\$2,446	\$13,313	74%
Building Permits	\$800,000	\$27,384	\$430,806	54%
Street Cut Permits	\$160,000	\$7,623	\$234,762	147%
Cable TV Permits	\$365,000	\$98,617	\$292,243	80%
Elevator Inspection Fees	\$28,000	\$0	\$28,290	101%
Pawn Shop License Fees	\$10,000	\$0	\$10,000	100%
Business License Fees	\$85,000	\$960	\$101,337	119%
TOTAL LICENSE	\$1,599,300	\$148,879	\$1,234,420	77%

INTERGOVERNMENTAL

Cigarette Tax	\$84,000	\$7,716	\$63,847	76%
County Road and Bridge	\$280,000	\$8,020	\$283,865	101%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,050,000	\$105,253	\$713,859	68%
Motor Vehicle Registration	\$119,000	\$11,207	\$93,133	78%
Wheat Ridge Fire Radio	\$31,500	\$0	\$17,725	56%
E911 Reimbursements	\$59,500	\$1,694	\$41,158	69%
EPA Brownfields Grant	\$79,000	\$0	\$33,602	43%
Police - CATPA Auto Theft Grant	\$84,500	\$13,205	\$54,747	65%
Police - Seat Belt Safety Grant	\$2,500	\$0	\$1,500	60%
Police - Drug Overtime Grant	\$20,000	\$0	\$15,580	78%
Police - Bryne Grant	\$11,454	\$0	\$11,454	100%
Police - Child Safety Grant	\$5,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$7,500	\$0	\$3,837	51%
Police - LEAF Grant	\$17,500	\$0	\$9,355	53%
Police - HVIDE	\$11,500	\$0	\$9,040	79%
Police - 2016 Post Grant	\$7,500	\$0	\$10,476	140%
TOTAL INTERGOVERNMENTAL	\$1,970,454	\$147,095	\$1,463,178	74%

SERVICES

Zoning Applications	\$42,400	\$125	\$19,039	45%
Planning Reimbursement Fees	\$3,000	\$0	\$472	16%
Engineering Fees	\$14,000	\$0	\$37,507	268%
Misc. Zoning Fees	\$1,000	\$25	\$711	71%
Plan Review Fees	\$225,000	\$14,022	\$179,911	80%
Pavilion/Park Rental Revenue	\$25,500	\$350	\$27,472	108%
Athletics Revenue	\$119,430	\$7,454	\$96,483	81%
Active Adult Center Revenue	\$202,600	\$16,733	\$148,158	73%
Parks Historic Facilities	\$21,500	\$3,175	\$27,800	129%

City Treasurer Financial Report - October 2016

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Gen. Prog. Revenue	\$166,510	\$8,139	\$134,641	81%
Anderson Building Revenue	\$11,000	\$765	\$10,358	94%
Outdoor Swimming Fees	\$146,100	\$323	\$153,876	105%
Retail Marijuana Fees	\$130,000	\$12,939	\$125,017	96%
Police Report Fees	\$15,000	\$1,069	\$11,370	76%
Pawn Shop Ticket Fees	\$20,000	\$0	\$15,944	80%
Sex Offender Registration	\$7,000	\$450	\$5,935	85%
Police Drug Destruction Fees	\$200	\$0	\$150	75%
Police Fees - MISC	\$5,000	\$346	\$3,884	78%
Police Duty Reimbursement	\$53,160	\$9,103	\$25,523	48%
TOTAL SERVICES	\$1,208,400	\$75,018	\$1,024,251	85%
FINES & FORFEITURES				
Municipal Court Fines	\$110,000	\$9,279	\$88,999	81%
Nuisance Violations Fees	\$50,000	-\$169	\$28,965	58%
Handicap Parking Fees	\$750	\$0	\$960	128%
Traffic	\$425,000	\$41,170	\$452,435	106%
General	\$60,000	\$1,965	\$34,803	58%
Other	\$18,000	\$1,185	\$8,309	46%
Parking	\$7,000	\$70	\$3,030	43%
No Proof of Insurance	\$15,000	\$2,590	\$18,841	126%
TOTAL FINE & FORFEITURES	\$685,750	\$56,090	\$636,342	93%
INTEREST				
Interest Earnings	\$50,000	\$2,190	\$27,884	56%
TOTAL INTEREST	\$50,000	\$2,190	\$27,884	56%
OTHER				
Cable Peg Fees	\$38,000	\$10,491	\$30,625	81%
Miscellaneous Revenue - Zoppe Circus	\$0	\$0	\$0	n/a
Xcel Solar Garden Credits	\$50,000	\$7,044	\$54,042	108%
Miscellaneous Income	\$485,000	\$16,838	\$251,814	52%
TOTAL OTHER	\$573,000	\$34,373	\$336,481	59%
Total General Fund	\$32,032,404	\$2,543,926	\$23,817,431	74%
Fund Balance Carryover	\$8,271,981	\$0	\$8,951,966	
Total Funds Available	\$40,304,385	\$2,543,926	\$32,769,397	

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SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$443,472	\$14,211	\$379,960	86%
Total	\$443,472	\$14,211	\$379,960	86%

City Manager's Office

City Manager	\$315,556	\$17,884	\$224,495	71%
Economic Development	\$1,760,378	\$47,709	\$1,243,353	71%
Total	\$2,075,934	\$65,593	\$1,467,848	71%

City Attorney

City Attorney	\$298,063	\$20,282	\$208,881	70%
Total	\$298,063	\$20,282	\$208,881	70%

City Clerk's Office

City Clerk	\$156,199	\$8,774	\$96,832	62%
Total	\$156,199	\$8,774	\$96,832	62%

City Treasurer

City Treasurer	\$43,278	\$2,491	\$36,574	85%
Total	\$43,278	\$2,491	\$36,574	85%

Central Charges

Central Charges	\$3,100,701	\$188,252	\$2,453,490	79%
Total	\$3,100,701	\$188,252	\$2,453,490	79%

Municipal Court

Municipal Court	\$877,333	\$71,045	\$681,157	78%
Total	\$877,333	\$71,045	\$681,157	78%

Administrative Services

Administration	\$382,131	\$29,818	\$314,581	82%
Public Information	\$303,641	\$18,569	\$181,052	60%
Finance	\$302,449	\$18,488	\$232,651	77%
Human Resources	\$581,712	\$41,371	\$433,064	74%
Sales Tax	\$317,416	\$15,871	\$179,046	56%
Purchasing and Contracting	\$123,176	\$8,127	\$92,820	75%
Information Technology	\$1,638,750	\$160,091	\$1,295,980	79%
Total	\$3,649,275	\$292,335	\$2,729,194	75%

Community Development

Administration	\$216,267	\$16,194	\$171,794	79%
Planning	\$246,895	\$16,688	\$176,052	71%
Building	\$543,163	\$36,072	\$439,390	81%
Long Range Planning	\$226,236	\$11,231	\$163,816	72%
Total	\$1,232,561	\$80,185	\$951,052	77%

City Treasurer Financial Report - October 2016

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Police				
Administration	\$831,046	\$75,622	\$666,712	80%
Grants	\$130,783	\$8,263	\$74,673	57%
Community Services Team	\$407,860	\$13,129	\$268,946	66%
Communications Center	\$928,371	\$56,363	\$621,143	67%
Crime Prevention Team	\$237,994	\$18,168	\$197,761	83%
Records Team	\$358,915	\$26,638	\$282,386	79%
Training and Accreditation	\$301,479	\$16,194	\$171,351	57%
Patrol	\$4,066,364	\$325,312	\$3,496,094	86%
Investigations Bureau	\$2,221,352	\$160,979	\$1,663,334	75%
Crime & Traffic Team	\$441,285	\$34,162	\$338,409	77%
Total	\$9,925,449	\$734,830	\$7,780,809	78%
Public Works				
Administration	\$146,869	\$11,917	\$119,551	81%
Engineering	\$1,092,226	\$79,479	\$872,364	80%
Operations	\$3,573,839	\$261,584	\$2,635,244	74%
Total	\$4,812,934	\$352,980	\$3,627,159	75%
Parks and Recreation				
Administration	\$253,020	\$19,872	\$198,013	78%
Recreation	\$212,814	\$12,941	\$163,412	77%
Parks Maintenance	\$1,484,561	\$148,982	\$1,120,622	75%
Forestry	\$445,821	\$24,356	\$298,524	67%
Parks & Open Space	\$323,429	\$33,315	\$197,051	61%
Anderson Building	\$42,900	\$3,659	\$33,932	79%
Athletics	\$191,154	\$13,877	\$144,500	76%
General Programs	\$290,617	\$13,121	\$196,028	67%
Outdoor Pool	\$390,328	\$10,603	\$355,941	91%
Active Adult Center	\$551,709	\$42,814	\$393,180	71%
Historic Buildings	\$92,796	\$5,819	\$50,864	55%
Facility Maintenance	\$462,539	\$73,451	\$334,448	72%
Total	\$4,741,688	\$402,810	\$3,486,515	74%
Total General Fund	\$31,356,887	\$2,233,788	\$23,899,471	76%
Transfers to Special Revenue Funds	\$3,065,785	\$0	\$1,615,785	
Total General Fund With Transfers	\$34,422,672	\$2,233,788	\$25,515,256	

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Excess of revenues over/under expenditures	\$2,390,268	-\$310,138	\$1,697,825	

SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$5,881,713		\$7,254,141	
Reserved for Emergencies ³	\$1,181,000	\$1,181,000	\$1,181,000	
Reserved for Channel 8 ⁴	\$206,783	\$206,783	\$206,783	
Unrestricted Fund Balance	\$4,493,930		\$5,866,358	
Unrestricted Fund Balance	14.3%			

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$8,324,587	\$1,291,898	\$3,333,638	40%
TOTAL EXPENDITURES	\$8,324,587	\$1,291,898	\$3,333,638	40%

Public Art Fund

Expenditures	\$0	\$0	\$0	n/a
TOTAL EXPENDITURES	\$0	\$0	\$0	

Police Investigation Fund

Expenditures	\$48,536	\$0	\$23,745	49%
TOTAL EXPENDITURES	\$48,536	\$0	\$23,745	49%

Open Space Fund

Expenditures	\$2,506,202	\$38,054	\$562,737	22%
TOTAL EXPENDITURES	\$2,506,202	\$38,054	\$562,737	22%

Municipal Court

Expenditures	\$29,000	\$75	\$9,193	32%
TOTAL EXPENDITURES	\$29,000	\$75	\$9,193	32%

Conservation Trust

Expenditures	\$585,035	\$0	\$256,434	44%
TOTAL EXPENDITURES	\$585,035	\$0	\$256,434	44%

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Capital Equipment Replacement Fund				
Expenditures	\$432,509	\$183,862	\$211,152	49%
TOTAL EXPENDITURES	\$432,509	\$183,862	\$211,152	49%
Crime Prevention/Code Enforcement Fund				
Expenditures	\$408,016	\$26,732	\$313,614	77%
TOTAL EXPENDITURES	\$408,016	\$26,732	\$313,614	77%
Recreation Center				
Expenditures	\$2,382,401	\$178,208	\$1,842,477	77%
TOTAL EXPENDITURES	\$2,382,401	\$178,208	\$1,842,477	77%
SECTION 5: SPECIAL REVENUE FUNDS REVENUES				
Capital Improvement Program (CIP)				
Revenues	\$6,073,345	\$32,668	\$4,027,998	66%
TOTAL REVENUES	\$6,073,345	\$32,668	\$4,027,998	66%
Public Art Fund				
Revenues	\$96,340	\$5	\$81,427	85%
TOTAL REVENUES	\$96,340	\$5	\$81,427	85%
Police Investigation Fund				
Revenues	\$68,216	\$0	\$92,883	136%
TOTAL REVENUES	\$68,216	\$0	\$92,883	136%
Open Space Fund				
Revenues	\$1,717,239	\$121,694	\$2,142,198	125%
TOTAL REVENUES	\$1,717,239	\$121,694	\$2,142,198	125%
Municipal Court				
Revenues	\$107,622	\$2,011	\$102,972	96%
TOTAL REVENUES	\$107,622	\$2,011	\$102,972	96%
Conservation Trust				
Revenues	\$515,878	\$40	\$716,041	139%
TOTAL REVENUES	\$515,878	\$40	\$716,041	139%

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Capital Equipment Replacement Fund				
Revenues	\$563,121	\$16	\$523,017	93%
TOTAL REVENUES	\$563,121	\$16	\$523,017	93%
Crime Prevention/Code Enforcement Fund				
Revenues	\$616,859	\$43,460	\$777,304	126%
TOTAL REVENUES	\$616,859	\$43,460	\$777,304	126%
Recreation Center				
Revenues	\$2,973,411	\$142,275	\$2,686,656	90%
TOTAL REVENUES	\$2,973,411	\$142,275	\$2,686,656	90%

SECTION 6: OVERALL SUMMARY

TOTAL GENERAL FUND REVENUES	\$40,304,385	\$2,543,926	\$32,769,397	81%
TOTAL GENERAL FUND EXPENDITURES	\$34,422,672	\$2,233,788	\$25,515,256	74%
TOTAL CAPITAL FUNDS REVENUES	\$6,073,345	\$32,668	\$4,027,998	66%
TOTAL CAPITAL FUNDS EXPENDITURES	\$8,324,587	\$1,291,898	\$3,333,638	40%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$6,658,686	\$309,500	\$7,122,498	107%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$14,716,286	\$1,718,829	\$6,552,991	45%
GRAND TOTAL REVENUES	\$53,036,416	\$2,886,095	\$43,919,893	83%
GRAND TOTAL EXPENDITURES	\$57,463,545	\$5,244,515	\$35,401,885	62%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$5,431,489
TOTAL CASH	\$6,804,821
OVERALL TOTAL FUNDS	\$12,236,310

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

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² The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.