

City Treasurer Financial Report - MAY 2020

(All figures Unaudited)

2020 Adjusted ¹	MAY 2020 Actual	Year To Date	% of Budget
----------------------------	--------------------	-----------------	----------------

The monthly City Treasurer's Report uses the existing monthly financial report prepared by the Financial Services Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2020 City Budget can be found online at

[2020 Adopted Budget](#)

Reported Actual amounts have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax ²	\$20,467,107	\$1,278,959	\$5,885,357	29%
Sales Tax Audit Revenue	\$300,000	\$0	\$1,714	1%
TIF - Kipling Ridge ³	\$475,000	\$35,970	\$218,946	46%
TIF - Wheat Ridge Corners ³	\$200,000	\$1,823	\$34,963	17%
TIF - Swiss Flower & Gift ³	\$22,000	\$929	\$8,857	40%
TIF - WestEnd 38 ³	\$16,200	\$0	\$0	0%
TIF - Hacienda Colorado ³	\$75,000	\$1,169	\$5,710	8%
TIF - Applewood North Stores ³	\$327,156	\$338	\$71,243	0%
TOTAL SALES TAXES	\$21,882,463	\$1,319,188	\$6,226,790	28%

OTHER TAXES

Real Property Tax	\$1,000,000	\$222,184	\$710,689	71%
Liquor Occupational Tax	\$70,000	\$0	\$55,108	79%
Auto Ownership Tax	\$90,000	\$5,031	\$25,796	29%
Xcel Franchise Tax	\$1,200,000	\$91,304	\$408,371	34%
Telephone Occupation Tax	\$450,000	\$48,716	\$176,695	39%
Lodgers Tax	\$800,000	\$37,913	\$157,948	20%
Admissions Amusement Tax	\$48,000	\$0	\$14,487	30%
TOTAL OTHER TAXES	\$3,658,000	\$405,148	\$1,549,094	42%

USE TAXES

Use Tax - Retail/Professional	\$900,000	\$52,140	\$292,883	33%
Use Tax - Building	\$2,918,167	\$68,194	\$1,260,726	43%
Use Tax - Auto	\$1,700,000	\$95,077	\$534,417	31%
TOTAL USE TAXES	\$5,518,167	\$215,411	\$2,088,026	38%

LICENSE

Amusement Machine License	\$5,500	\$540	\$660	12%
Arborist License	\$1,500	\$0	\$0	0%
Contractors License	\$150,000	\$9,125	\$53,925	36%
Liquor License Fee	\$18,000	\$1,075	\$4,944	27%

City Treasurer Financial Report - MAY 2020

(All figures Unaudited)	2020 Adjusted ¹	MAY 2020 Actual	Year To Date	% of Budget
Building Permits	\$1,044,373	\$49,787	\$499,805	48%
Street Cut Permits	\$175,000	\$38,600	\$107,026	61%
Cable TV Permits	\$400,000	\$0	\$91,234	23%
Pawn Shop License Fees	\$10,000	\$1,410	\$2,936	29%
Business License Fees	\$150,000	\$5,240	\$99,645	66%
TOTAL LICENSE	\$1,954,373	\$105,777	\$860,175	44%
INTERGOVERNMENTAL				
Cigarette Tax	\$70,000	\$4,970	\$21,910	31%
County Road and Bridge	\$305,000	\$0	\$145,536	48%
Arvada Ridge Redevelopment	\$100,000	\$100,000	\$100,000	100%
Highway Users Tax	\$1,045,405	\$75,595	\$318,874	31%
Motor Vehicle Registration	\$120,000	\$6,055	\$33,192	28%
Police - CATPA Auto Theft Grant	\$76,132	\$8,212	\$24,657	32%
Police - Seat Belt Safety Grant	\$1,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$25,000	\$0	\$19,893	80%
Police - Bryne Grant	\$10,000	\$0	\$10,440	104%
Police - Ballistic Vest Grant	\$7,500	\$0	\$0	0%
Police - HVIDE	\$15,000	\$0	\$1,793	12%
Colorado Health Foundation Grant	\$7,500	\$0	\$0	0%
Court Defense Counsel Grant	\$0.00	\$2,984	\$2,984	0%
TOTAL INTERGOVERNMENTAL	\$1,783,037	\$197,816	\$679,279	38%
SERVICES				
Zoning Applications	\$40,000	\$1,290	\$21,746	54%
Planning Reimbursement Fees	\$1,500	\$225	\$690	46%
Engineering Fees	\$30,000	\$1,700	\$28,160	94%
Misc. Zoning Fees	\$1,000	\$680	\$1,357	136%
Plan Review Fees	\$516,343	\$16,206	\$139,208	27%
Pavilion/Park Rental Revenue	\$23,000	(\$2,467)	\$3,209	14%
Athletics Revenue	\$87,187	(\$343)	\$18,045	21%
Active Adult Center Revenue	\$197,810	\$2,237	\$56,414	29%
Parks Historic Facilities	\$25,000	\$0	\$1,973	8%
Gen. Prog. Revenue	\$184,393	(\$6,206)	\$66,515	36%
Anderson Building Revenue	\$19,600	(\$500)	\$2,536	13%
Outdoor Swimming Fees	\$147,444	\$0	\$17	0%
Retail Marijuana Fees	\$275,000	\$19,120	\$117,728	43%
Police Report Fees	\$12,636	\$0	\$2,964	23%
Pawn Shop Ticket Fees	\$20,000	\$0	\$0	0%
Sex Offender Registration	\$6,000	\$0	\$1,001	17%
Police Drug Destruction Fees	\$150	\$10	\$20	13%
Police Fees - MISC	\$1,000	\$0	\$1,050	105%

City Treasurer Financial Report - MAY 2020

(All figures Unaudited)	2020 Adjusted ¹	MAY 2020 Actual	Year To Date	% of Budget
Police Duty Reimbursement	\$102,250	\$10,225	\$35,738	35%
Facilities Fees	\$1,850,300	\$22,457	\$529,689	29%
Aquatics Fees	\$124,500	\$0	\$22,878	18%
Fitness Fees	\$185,706	(\$297)	\$49,274	27%
TOTAL SERVICES	\$3,850,819	\$64,337	\$1,100,212	29%
FINES & FORFEITURES				
Municipal Court Fines	\$85,000	\$1,637	\$14,104	17%
Nuisance Violations Fees	\$20,000	\$1,325	\$17,080	85%
Handicap Parking Fees	\$900	\$225	\$225	25%
Traffic	\$200,000	\$5,750	\$85,115	43%
General	\$20,000	\$545	\$3,610	18%
Other	\$8,000	\$0	\$1,263	16%
Parking	\$1,000	\$0	\$140	14%
No Proof of Insurance	\$20,000	\$630	\$6,444	32%
TOTAL FINE & FORFEITURES	\$354,900	\$10,112	\$127,981	36%
INTEREST				
Interest Earnings	\$400,000	\$3,167	\$71,326	18%
TOTAL INTEREST	\$400,000	\$3,167	\$71,326	18%
OTHER				
Cable Peg Fees	\$42,000	\$0	\$9,622	23%
Xcel Solar Garden Credits	\$52,000	\$4,389	\$9,121	18%
Miscellaneous Income	\$375,000	\$38,044	\$183,991	49%
CARES Act Earned Revenue	\$1,231,571	\$315,820	\$342,512	28%
TOTAL OTHER	\$1,700,571	\$358,253	\$545,246	32%
Total General Fund	\$41,102,330	\$2,679,209	\$13,248,129	32%

City Treasurer Financial Report - MAY 2020

(All figures Unaudited)

	2020 Adjusted ¹	MAY 2020 Actual	Year To Date	% of Budget
--	----------------------------	--------------------	-----------------	----------------

SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$479,225	\$9,234	\$279,794	58%
Total	\$479,225	\$9,234	\$279,794	58%

City Manager's Office

City Manager	\$604,529	\$41,973	\$160,233	27%
Economic Development	\$2,248,618	\$110,340	\$897,722	40%
Total	\$2,853,147	\$152,313	\$1,057,955	37%

City Attorney

City Attorney	\$322,300	\$31,560	\$113,875	35%
Total	\$322,300	\$31,560	\$113,875	35%

City Clerk's Office

City Clerk	\$166,456	\$11,589	\$48,762	29%
Total	\$166,456	\$11,589	\$48,762	29%

City Treasurer

City Treasurer	\$36,108	\$3,803	\$12,948	36%
Total	\$36,108	\$3,803	\$12,948	36%

Central Charges

Central Charges	\$3,759,921	\$352,839	\$1,757,473	47%
CARES Act/COVID-19	\$1,581,571	\$315,820	\$342,512	22%
Total	\$5,341,492	\$668,659	\$2,099,985	39%

Municipal Court

Municipal Court	\$1,064,480	\$98,238	\$361,894	34%
Total	\$1,064,480	\$98,238	\$361,894	34%

Administrative Services

Administration	\$371,840	\$39,882	\$139,090	37%
Public Information	\$371,811	\$28,211	\$136,208	37%
Finance	\$612,206	\$77,769	\$270,538	44%
Human Resources	\$729,208	\$71,593	\$238,478	33%
Purchasing and Contracting	\$185,935	\$11,508	\$58,601	32%
Information Technology	\$2,209,371	\$134,890	\$757,863	34%
Total	\$4,480,371	\$363,853	\$1,600,778	36%

Community Development

Administration	\$448,520	\$28,898	\$108,847	24%
Planning	\$866,199	\$57,354	\$193,600	22%
Building	\$1,113,394	\$67,605	\$399,645	36%
Engineering	\$921,943	\$96,623	\$352,500	38%
Total	\$3,350,056	\$250,480	\$1,054,592	31%

City Treasurer Financial Report - MAY 2020

(All figures Unaudited)	2020 Adjusted ¹	MAY 2020 Actual	Year To Date	% of Budget
Police				
Administration	\$2,458,552	\$72,664	\$781,882	32%
Grants	\$120,021	\$11,647	\$39,586	33%
Community Services Team	\$291,616	\$17,665	\$143,381	49%
Crime Prevention Team	\$256,755	\$30,920	\$106,082	41%
Records Team	\$476,885	\$44,006	\$152,709	32%
Training and Accreditation	\$347,777	\$9,482	\$132,283	38%
Patrol	\$4,681,885	\$627,644	\$2,173,522	46%
Investigations Bureau	\$2,627,571	\$286,524	\$1,057,336	40%
Crime & Traffic Team	\$490,284	\$49,117	\$165,394	34%
Total	\$11,751,346	\$1,149,669	\$4,752,175	40%
Public Works				
Administration	\$0	\$0	\$0	0%
Engineering	\$0	\$0	\$0	0%
Operations	\$4,413,751	\$282,999	\$1,515,532	34%
Total	\$4,413,751	\$282,999	\$1,515,532	34%
Parks and Recreation				
Administration	\$354,715	\$25,786	\$103,711	29%
Recreation	\$350,852	\$22,189	\$106,545	30%
Parks Maintenance	\$1,889,400	\$164,270	\$515,633	27%
Forestry	\$687,305	\$42,216	\$192,763	28%
Parks & Open Space	\$185,048	\$7,037	\$29,044	16%
Anderson Building	\$135,117	\$10,965	\$44,605	33%
Athletics	\$220,934	\$18,616	\$76,954	35%
General Programs	\$334,593	\$24,180	\$97,723	29%
Outdoor Pool	\$294,115	\$13,628	\$36,330	12%
Active Adult Center	\$528,854	\$38,746	\$170,281	32%
Historic Buildings	\$94,798	\$1,832	\$19,663	21%
Rec Center Facilities	\$1,263,070	\$90,239	\$475,047	38%
Rec Center Aquatics	\$822,225	\$57,333	\$263,621	32%
Rec Center Facilities	\$373,913	\$27,231	\$107,757	29%
Facility Maintenance	\$451,098	\$34,369	\$134,069	30%
Total	\$7,986,037	\$578,637	\$2,373,746	30%
Total General Fund	\$42,244,769	\$3,601,034	\$15,272,036	36%
Transfers to Other Funds	\$3,700,000	\$0	\$3,700,000	100%
Total General Fund With Transfers	\$45,944,769	\$3,601,034	\$18,972,036	41%

City Treasurer Financial Report - MAY 2020

(All figures Unaudited)	2020 Adjusted ¹	MAY 2020 Actual	Year To Date	% of Budget
SECTION 3: CAPITAL FUNDS				
Capital Improvement Program (CIP)				
Revenues	\$14,631,059	\$15,173	\$79,925	1%
Expenditures	\$20,199,779	\$55,793	\$133,025	1%
SECTION 4: SPECIAL REVENUE FUNDS				
Public Art Fund				
Revenues	\$463,400	\$1,063	\$18,312	4%
Expenditures	\$450,000	\$0	\$0	0%
Police Investigation Fund				
Revenues	\$45	\$0	\$5	10%
Expenditures	\$20,000	\$0	\$0	0%
Open Space Fund				
Revenues	\$2,238,070	\$112,336	\$541,709	24%
Expenditures	\$2,048,534	\$46,687	\$169,087	8%
Municipal Court				
Revenues	\$13,250	\$252	\$3,031	23%
Expenditures	\$36,000	\$0	\$1,035	3%
Conservation Trust				
Revenues	\$340,000	\$756	\$82,253	24%
Expenditures	\$834,750	\$5,765	\$14,295	2%
Capital Equipment Replacement Fund				
Revenues	\$2,000	\$7	\$127	6%
Expenditures	\$64,125	\$44,497	\$45,543	71%
Crime Prevention/Code Enforcement Fund				
Revenues	\$447,000	\$23,930	\$98,961	22%
Expenditures	\$613,215	\$63,476	\$188,699	31%
SECTION 5: 2E Investing 4 the Future Fund				
2E Investing for the Future				
Revenues	\$6,368,506	\$260,532	\$1,469,582	23%
Expenditures	\$22,356,912	\$498,704	\$520,788	2%

City Treasurer Financial Report - MAY 2020

(All figures Unaudited)

	2020 Adjusted ¹	MAY 2020 Actual	Year To Date	% of Budget
--	----------------------------	--------------------	-----------------	----------------

SECTION 6: OVERALL SUMMARY

GENERAL FUND REVENUES	\$41,102,330	\$2,679,209	\$13,248,129	32%
GENERAL FUND EXPENDITURES	\$45,944,769	\$3,601,034	\$18,972,036	41%
CAPITAL FUND REVENUES	\$14,631,059	\$15,173	\$79,925	1%
CAPITAL FUND EXPENDITURES	\$20,199,779	\$55,793	\$133,025	1%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$3,503,765	\$138,344	\$744,397	21%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$4,066,624	\$160,425	\$418,659	10%
2E INVESTING 4 THE FUTURE FUND REVENUES	\$6,368,506	\$260,532	\$1,469,582	23%
2E INVESTING 4 THE FUTURE FUND EXPENDITURES	\$22,356,912	\$498,704	\$520,788	2%
GRAND TOTAL REVENUES	\$65,605,660	\$3,093,258	\$15,542,033	24%
GRAND TOTAL EXPENDITURES	\$92,568,084	\$4,315,956	\$20,044,508	22%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$34,525,927
TOTAL CASH	\$2,161,612
OVERALL TOTAL FUNDS	\$36,687,539

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

² Sales Tax revenues are due and paid in the month subsequent to their collection. Revenue is recognized based on the modified accrual basis of accounting.

³ The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.