

City Treasurer Financial Report - JULY 2020

(All figures Unaudited)

2020 Adjusted Budget ¹	JULY 2020 Actual	Year To Date	% of Budget
-----------------------------------	------------------	--------------	-------------

The monthly City Treasurer's Report uses the existing monthly financial report prepared by the Financial Services Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2020 City Budget can be found online at [2020 Adopted Budget](#). Reported Actual amounts have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax ²	\$20,467,107	\$2,019,268	\$9,517,845	47%
Sales Tax Audit Revenue	\$300,000	\$900	\$3,771	1%
TIF - Kipling Ridge ³	\$475,000	\$50,488	\$309,549	65%
TIF - Wheat Ridge Corners ³	\$200,000	\$4,553	\$42,887	21%
TIF - Swiss Flower & Gift ³	\$22,000	\$1,572	\$12,271	56%
TIF - WestEnd 38 ³	\$16,200	\$0	\$0	0%
TIF - Hacienda Colorado ³	\$75,000	\$2,920	\$10,432	14%
TIF - Applewood North Stores ³	\$327,156	\$20,898	\$100,881	31%
TOTAL SALES TAXES	\$21,882,463	\$2,100,599	\$9,997,636	46%

OTHER TAXES

Real Property Tax	\$1,000,000	\$250,186	\$1,056,089	106%
Liquor Occupational Tax	\$70,000	\$877	\$56,941	81%
Auto Ownership Tax	\$90,000	\$8,707	\$40,364	45%
Xcel Franchise Tax	\$1,200,000	\$84,894	\$570,717	48%
Telephone Occupation Tax	\$450,000	\$65,792	\$290,518	65%
Lodgers Tax	\$800,000	\$29,885	\$224,933	28%
Admissions Amusement Tax	\$48,000	\$170	\$14,661	31%
TOTAL OTHER TAXES	\$3,658,000	\$440,511	\$2,254,223	62%

USE TAXES

Use Tax - Retail/Professional	\$900,000	\$62,344	\$434,820	48%
Use Tax - Building	\$2,918,167	\$187,292	\$1,564,839	54%
Use Tax - Auto	\$1,700,000	\$141,827	\$772,151	45%
TOTAL USE TAXES	\$5,518,167	\$391,463	\$2,771,810	50%

LICENSE

Amusement Machine License	\$5,500	\$0	\$780	14%
Arborist License	\$1,500	\$0	\$0	0%
Contractors License	\$150,000	\$15,500	\$84,775	57%
Liquor License Fee	\$18,000	\$2,710	\$10,404	58%

City Treasurer Financial Report - JULY 2020

(All figures Unaudited)	2020 Adjusted Budget ¹	JULY 2020 Actual	Year To Date	% of Budget
Building Permits	\$1,044,373	\$87,082	\$663,026	63%
Street Cut Permits	\$175,000	\$33,065	\$153,098	87%
Cable TV Permits	\$400,000	\$90,414	\$181,648	45%
Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$150,000	\$2,971	\$109,532	73%
TOTAL LICENSE	\$1,954,373	\$231,742	\$1,203,263	62%
INTERGOVERNMENTAL				
Cigarette Tax	\$70,000	\$5,908	\$34,831	50%
County Road and Bridge	\$305,000	\$163,027	\$308,563	101%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,045,405	\$68,842	\$441,769	42%
Motor Vehicle Registration	\$120,000	\$12,414	\$53,266	44%
Police - CATPA Auto Theft Grant	\$76,132	\$662	\$30,523	40%
Police - Seat Belt Safety Grant	\$1,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$25,000	\$9,202	\$29,095	116%
Police - Bryne Grant	\$10,000	\$0	\$10,440	104%
Police - Ballistic Vest Grant	\$7,500	\$0	\$0	0%
Police - HVIDE	\$15,000	\$0	\$2,186	15%
Colorado Health Foundation Grant	\$7,500	\$0	\$0	0%
Court Defense Counsel Grant	\$0	\$0	\$2,984	0%
TOTAL INTERGOVERNMENTAL	\$1,783,037	\$260,055	\$1,013,657	57%
SERVICES				
Zoning Applications	\$40,000	\$2,505	\$29,288	73%
Planning Reimbursement Fees	\$1,500	\$225	\$1,140	76%
Engineering Fees	\$30,000	\$5,050	\$36,110	120%
Misc. Zoning Fees	\$1,000	\$214	\$1,614	161%
Plan Review Fees	\$516,343	\$24,293	\$179,959	35%
Pavilion/Park Rental Revenue	\$23,000	\$1,405	\$5,495	24%
Athletics Revenue	\$87,187	\$8,740	\$31,451	36%
Active Adult Center Revenue	\$197,810	(\$154)	\$56,838	29%
Parks Historic Facilities	\$25,000	\$773	\$2,746	11%
Gen. Prog. Revenue	\$184,393	\$15,232	\$109,003	59%
Anderson Building Revenue	\$19,600	\$330	\$2,866	15%
Outdoor Swimming Fees	\$147,444	\$0	\$17	0%
Retail Marijuana Fees	\$275,000	\$29,849	\$194,440	71%
Police Report Fees	\$12,636	\$3,975	\$6,939	55%
Pawn Shop Ticket Fees	\$20,000	\$536	\$5,190	26%
Sex Offender Registration	\$6,000	\$225	\$1,226	20%
Police Drug Destruction Fees	\$150	\$0	\$20	13%
Police Fees - MISC	\$1,000	\$305	\$1,355	136%

City Treasurer Financial Report - JULY 2020

(All figures Unaudited)	2020 Adjusted Budget ¹	JULY 2020 Actual	Year To Date	% of Budget
Police Duty Reimbursement	\$102,250	\$12,800	\$49,588	48%
Facilities Fees	\$1,850,300	\$8,605	\$539,296	29%
Aquatics Fees	\$124,500	(\$309)	\$22,269	18%
Fitness Fees	\$185,706	\$1,488	\$52,542	28%
TOTAL SERVICES	\$3,850,819	\$116,087	\$1,329,392	35%
FINES & FORFEITURES				
Municipal Court Fines	\$85,000	\$4,145	\$21,104	25%
Nuisance Violations Fees	\$20,000	\$3,640	\$22,147	111%
Handicap Parking Fees	\$900	\$0	\$225	25%
Traffic	\$200,000	\$13,570	\$111,300	56%
General	\$20,000	\$1,005	\$5,615	28%
Other	\$8,000	\$500	\$1,963	25%
Parking	\$1,000	\$140	\$315	32%
No Proof of Insurance	\$20,000	\$1,105	\$7,899	39%
TOTAL FINE & FORFEITURES	\$354,900	\$24,105	\$170,568	48%
INTEREST				
Interest Earnings	\$400,000	\$2,031	\$76,583	19%
TOTAL INTEREST	\$400,000	\$2,031	\$76,583	19%
OTHER				
Cable Peg Fees	\$42,000	\$9,400	\$19,022	45%
Xcel Solar Garden Credits	\$52,000	\$3,687	\$15,027	29%
Miscellaneous Income	\$375,000	\$71,581	\$276,212	74%
CARES Act Earned Revenue	\$1,231,571	\$388,637	\$901,034	73%
TOTAL OTHER	\$1,700,571	\$473,305	\$1,211,295	71%
Total General Fund	\$41,102,330	\$4,039,898	\$20,028,427	49%

City Treasurer Financial Report - JULY 2020

(All figures Unaudited)

2020 Adjusted Budget ¹	JULY 2020 Actual	Year To Date	% of Budget
-----------------------------------	------------------	--------------	-------------

SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$479,225	\$6,971	\$309,201	65%
Total	\$479,225	\$6,971	\$309,201	65%

City Manager's Office

City Manager	\$604,529	\$35,884	\$226,209	37%
Economic Development	\$2,248,618	\$66,203	\$1,053,034	47%
Total	\$2,853,147	\$102,087	\$1,279,243	45%

City Attorney

City Attorney	\$322,300	\$32,339	\$179,107	56%
Total	\$322,300	\$32,339	\$179,107	56%

City Clerk's Office

City Clerk	\$166,456	\$9,505	\$75,821	46%
Total	\$166,456	\$9,505	\$75,821	46%

City Treasurer

City Treasurer	\$36,108	\$2,582	\$18,065	50%
Total	\$36,108	\$2,582	\$18,065	50%

Central Charges

Central Charges	\$3,769,021	\$299,328	\$2,658,889	71%
CARES Act/COVID-19	\$1,731,571	\$388,637	\$901,034	52%
Total	\$5,500,592	\$687,965	\$3,559,923	65%

Municipal Court

Municipal Court	\$1,064,480	\$65,004	\$484,034	45%
Total	\$1,064,480	\$65,004	\$484,034	45%

Administrative Services

Administration	\$371,840	\$28,980	\$195,661	53%
Public Information	\$371,811	\$23,994	\$179,323	48%
Finance	\$612,206	\$46,428	\$359,897	59%
Human Resources	\$729,208	\$53,802	\$329,684	45%
Purchasing and Contracting	\$185,935	\$8,263	\$74,540	40%
Information Technology	\$2,309,371	\$86,292	\$1,003,413	43%
Total	\$4,580,371	\$247,759	\$2,142,518	47%

Community Development

Administration	\$448,520	\$22,086	\$151,381	34%
Planning	\$866,199	\$39,071	\$271,377	31%
Building	\$1,113,394	\$69,286	\$525,990	47%
Engineering	\$921,943	\$68,385	\$485,636	53%
Total	\$3,350,056	\$198,828	\$1,434,384	43%

City Treasurer Financial Report - JULY 2020

(All figures Unaudited)

2020 Adjusted Budget ¹	JULY 2020 Actual	Year To Date	% of Budget
--------------------------------------	---------------------	-----------------	----------------

City Treasurer Financial Report - JULY 2020

(All figures Unaudited)	2020 Adjusted Budget ¹	JULY 2020 Actual	Year To Date	% of Budget
Police				
Administration	\$1,953,552	\$242,608	\$1,085,796	56%
Grants	\$120,021	\$7,845	\$53,963	45%
Community Services Team	\$291,616	\$14,442	\$170,048	58%
Crime Prevention Team	\$256,755	\$22,177	\$148,357	58%
Records Team	\$376,893	\$29,994	\$212,009	56%
Training and Accreditation	\$347,777	\$22,761	\$177,047	51%
Patrol	\$5,345,062	\$488,521	\$3,100,024	58%
Investigations Bureau	\$2,569,386	\$208,587	\$1,481,449	58%
Crime & Traffic Team	\$490,284	\$36,641	\$234,958	48%
Total	\$11,751,346	\$1,073,576	\$6,663,651	57%
Public Works				
Administration	\$0	\$0	\$0	0%
Engineering	\$0	\$0	\$0	0%
Operations	\$4,413,751	\$311,967	\$2,063,294	47%
Total	\$4,413,751	\$311,967	\$2,063,294	47%
Parks and Recreation				
Administration	\$354,715	\$20,573	\$142,949	40%
Recreation	\$350,852	\$17,685	\$142,447	41%
Parks Maintenance	\$1,880,300	\$150,832	\$806,769	43%
Forestry	\$687,305	\$28,099	\$270,638	39%
Parks & Open Space	\$185,048	\$12,213	\$50,332	27%
Anderson Building	\$135,117	\$5,051	\$53,921	40%
Athletics	\$220,934	\$13,251	\$102,232	46%
General Programs	\$334,593	\$35,765	\$169,577	51%
Outdoor Pool	\$294,115	\$2,787	\$42,270	14%
Active Adult Center	\$528,854	\$30,329	\$225,896	43%
Historic Buildings	\$94,798	\$6,844	\$30,657	32%
Rec Center Facilities	\$1,263,070	\$82,005	\$620,418	49%
Rec Center Aquatics	\$822,225	\$47,213	\$339,223	41%
Rec Center Facilities	\$373,913	\$16,416	\$134,474	36%
Facility Maintenance	\$451,098	\$29,097	\$187,110	41%
Total	\$7,976,937	\$498,160	\$3,318,913	42%
Total General Fund	\$42,494,769	\$3,236,743	\$21,528,154	51%
Transfers to Other Funds	\$3,700,000	\$0	\$3,700,000	100%
Total General Fund With Transfers	\$46,194,769	\$3,236,743	\$25,228,154	55%

City Treasurer Financial Report - JULY 2020

(All figures Unaudited)	2020 Adjusted Budget ¹	JULY 2020 Actual	Year To Date	% of Budget
SECTION 3: CAPITAL FUNDS				
Capital Improvement Program (CIP)				
Revenues	\$14,631,059	\$14,769	\$1,128,880	8%
Expenditures	\$20,199,779	\$427,198	\$1,278,135	6%
SECTION 4: SPECIAL REVENUE FUNDS				
Public Art Fund				
Revenues	\$463,400	\$3	\$19,740	4%
Expenditures	\$450,000	\$0	\$0	0%
Police Investigation Fund				
Revenues	\$45	\$0	\$5	12%
Expenditures	\$20,000	\$0	\$0	0%
Open Space Fund				
Revenues	\$2,238,070	\$118,218	\$768,490	34%
Expenditures	\$2,048,534	\$25,443	\$236,602	12%
Municipal Court				
Revenues	\$13,250	\$782	\$4,266	32%
Expenditures	\$36,000	\$1,060	\$2,095	6%
Conservation Trust				
Revenues	\$340,000	\$307	\$160,703	47%
Expenditures	\$834,750	\$3,975	\$18,270	2%
Capital Equipment Replacement Fund				
Revenues	\$2,000	\$4	\$141	7%
Expenditures	\$64,125	\$0	\$48,993	76%
Crime Prevention/Code Enforcement Fund				
Revenues	\$447,000	\$19,149	\$140,883	32%
Expenditures	\$613,215	\$40,467	\$262,044	43%
SECTION 5: 2E Investing 4 the Future Fund				
2E Investing for the Future				
Revenues	\$6,368,506	\$474,714	\$2,274,516	36%
Expenditures	\$22,356,912	\$825,198	\$7,387,114	33%

City Treasurer Financial Report - JULY 2020

(All figures Unaudited)

	2020 Adjusted Budget ¹	JULY 2020 Actual	Year To Date	% of Budget
--	-----------------------------------	------------------	--------------	-------------

SECTION 6: OVERALL SUMMARY

GENERAL FUND REVENUES	\$41,102,330	\$4,039,898	\$20,028,427	49%
GENERAL FUND EXPENDITURES	\$46,194,769	\$3,236,743	\$21,528,154	47%
CAPITAL FUND REVENUES	\$14,631,059	\$14,769	\$1,128,880	8%
CAPITAL FUND EXPENDITURES	\$20,199,779	\$427,198	\$1,278,135	6%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$3,503,765	\$138,463	\$1,094,228	31%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$4,066,624	\$70,945	\$568,004	14%
2E INVESTING 4 THE FUTURE FUND REVENUES	\$6,368,506	\$474,714	\$2,274,516	36%
2E INVESTING 4 THE FUTURE FUND EXPENDITURES	\$22,356,912	\$825,198	\$7,387,114	33%
GRAND TOTAL REVENUES	\$65,605,660	\$4,667,844	\$24,526,050	37%
GRAND TOTAL EXPENDITURES	\$92,818,084	\$4,560,084	\$30,761,407	33%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$31,591,595
TOTAL CASH	\$2,027,331
OVERALL TOTAL FUNDS	\$33,618,926

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

² Sales Tax revenues are due and paid in the month subsequent to their collection. Revenue is recognized based on the modified accrual basis of accounting.

³ The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.