

# City Treasurer Financial Report - AUGUST 2020

(All figures Unaudited)

2020 Adjusted Budget <sup>1</sup>	AUGUST 2020 Actual	Year To Date	% of Budget
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The monthly City Treasurer's Report uses the existing monthly financial report prepared by the Financial Services Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2020 City Budget can be found online at [2020 Adopted Budget](#)

Reported Actual amounts have not been audited.

## SECTION 1: GENERAL FUND REVENUES

### SALES TAXES

Sales Tax <sup>2</sup>	\$20,467,107	\$1,698,453	\$11,216,297	55%
Sales Tax Audit Revenue	\$300,000	\$0	\$3,771	1%
TIF - Kipling Ridge <sup>3</sup>	\$475,000	\$40,609	\$350,157	74%
TIF - Wheat Ridge Corners <sup>3</sup>	\$200,000	\$4,650	\$47,537	24%
TIF - Swiss Flower & Gift <sup>3</sup>	\$22,000	\$1,683	\$13,953	63%
TIF - WestEnd 38 <sup>3</sup>	\$16,200	\$0	\$0	0%
TIF - Hacienda Colorado <sup>3</sup>	\$75,000	\$3,956	\$14,388	19%
TIF - Applewood North Stores <sup>3</sup>	\$327,156	\$17,987	\$118,868	36%
<b>TOTAL SALES TAXES</b>	<b>\$21,882,463</b>	<b>\$1,767,338</b>	<b>\$11,764,971</b>	<b>54%</b>

### OTHER TAXES

Real Property Tax	\$1,000,000	\$26,076	\$1,082,164	108%
Liquor Occupational Tax	\$70,000	\$0	\$56,941	81%
Auto Ownership Tax	\$90,000	\$8,268	\$48,632	54%
Xcel Franchise Tax	\$1,200,000	\$102,204	\$672,921	56%
Telephone Occupation Tax	\$450,000	\$47,179	\$337,698	75%
Lodgers Tax	\$800,000	\$35,242	\$260,175	33%
Admissions Amusement Tax	\$48,000	\$1,385	\$16,046	33%
<b>TOTAL OTHER TAXES</b>	<b>\$3,658,000</b>	<b>\$220,354</b>	<b>\$2,474,577</b>	<b>68%</b>

### USE TAXES

Use Tax - Retail/Professional	\$900,000	\$88,555	\$523,376	58%
Use Tax - Building	\$2,918,167	\$92,924	\$1,657,764	57%
Use Tax - Auto	\$1,700,000	\$118,175	\$890,326	52%
<b>TOTAL USE TAXES</b>	<b>\$5,518,167</b>	<b>\$299,654</b>	<b>\$3,071,466</b>	<b>56%</b>

### LICENSE

Amusement Machine License	\$5,500	\$0	\$780	14%
Arborist License	\$1,500	\$0	\$0	0%
Contractors License	\$150,000	\$11,600	\$96,375	64%
Liquor License Fee	\$18,000	\$2,123	\$12,526	70%

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Building Permits	\$1,044,373	\$65,221	\$728,247	70%
Street Cut Permits	\$175,000	\$21,218	\$174,316	100%
Cable TV Permits	\$400,000	\$0	\$181,648	45%
Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$150,000	\$3,260	\$112,792	75%
<b>TOTAL LICENSE</b>	<b>\$1,954,373</b>	<b>\$103,422</b>	<b>\$1,306,684</b>	<b>67%</b>
<b>INTERGOVERNMENTAL</b>				
Cigarette Tax	\$70,000	\$6,159	\$40,990	59%
County Road and Bridge	\$305,000	\$0	\$308,563	101%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,045,405	\$78,335	\$520,104	50%
Motor Vehicle Registration	\$120,000	\$11,568	\$64,835	54%
Police - CATPA Auto Theft Grant	\$76,132	\$891	\$31,414	41%
Police - Seat Belt Safety Grant	\$1,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$25,000	\$0	\$29,095	116%
Police - Bryne Grant	\$10,000	\$0	\$10,440	104%
Police - Ballistic Vest Grant	\$7,500	\$4,069	\$4,069	54%
Police - HVIDE	\$15,000	\$0	\$2,186	15%
Colorado Health Foundation Grant	\$7,500	\$7,500	\$7,500	100%
Court Defense Counsel Grant	\$0	\$225	\$3,209	0%
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$1,783,037</b>	<b>\$108,747</b>	<b>\$1,122,405</b>	<b>63%</b>
<b>SERVICES</b>				
Zoning Applications	\$40,000	\$250	\$29,538	74%
Planning Reimbursement Fees	\$1,500	\$0	\$1,140	76%
Engineering Fees	\$30,000	\$4,500	\$40,610	135%
Misc. Zoning Fees	\$1,000	\$169	\$1,783	178%
Plan Review Fees	\$516,343	\$59,624	\$239,582	46%
Pavilion/Park Rental Revenue	\$23,000	\$702	\$6,197	27%
Athletics Revenue	\$87,187	\$8,352	\$39,804	46%
Active Adult Center Revenue	\$197,810	\$2,533	\$59,370	30%
Parks Historic Facilities	\$25,000	\$234	\$2,980	12%
Gen. Prog. Revenue	\$184,393	\$3,038	\$112,041	61%
Anderson Building Revenue	\$19,600	\$578	\$3,443	18%
Outdoor Swimming Fees	\$147,444	\$0	\$17	0%
Retail Marijuana Fees	\$275,000	\$29,734	\$224,174	82%
Police Report Fees	\$12,636	\$830	\$7,769	61%
Pawn Shop Ticket Fees	\$20,000	\$0	\$5,190	26%
Sex Offender Registration	\$6,000	\$200	\$1,426	24%
Police Drug Destruction Fees	\$150	\$0	\$20	13%
Police Fees - MISC	\$1,000	\$150	\$1,505	151%

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Police Duty Reimbursement	\$102,250	\$25,050	\$74,638	73%
Facilities Fees	\$1,850,300	\$18,799	\$558,095	30%
Aquatics Fees	\$124,500	\$2,346	\$24,614	20%
Fitness Fees	\$185,706	\$13,717	\$66,259	36%
<b>TOTAL SERVICES</b>	<b>\$3,850,819</b>	<b>\$170,806</b>	<b>\$1,500,195</b>	<b>39%</b>
<b>FINES &amp; FORFEITURES</b>				
Municipal Court Fines	\$85,000	\$2,714	\$23,818	28%
Nuisance Violations Fees	\$20,000	\$2,232	\$24,380	122%
Handicap Parking Fees	\$900	\$0	\$225	25%
Traffic	\$200,000	\$5,755	\$117,055	59%
General	\$20,000	\$470	\$6,085	30%
Other	\$8,000	\$1,175	\$3,138	39%
Parking	\$1,000	\$0	\$315	32%
No Proof of Insurance	\$20,000	\$610	\$8,509	43%
<b>TOTAL FINE &amp; FORFEITURES</b>	<b>\$354,900</b>	<b>\$12,956</b>	<b>\$183,525</b>	<b>52%</b>
<b>INTEREST</b>				
Interest Earnings	\$400,000	\$24,834	\$101,417	25%
<b>TOTAL INTEREST</b>	<b>\$400,000</b>	<b>\$24,834</b>	<b>\$101,417</b>	<b>25%</b>
<b>OTHER</b>				
Cable Peg Fees	\$42,000	\$0	\$19,022	45%
Xcel Solar Garden Credits	\$52,000	\$5,452	\$20,479	39%
Miscellaneous Income	\$375,000	\$31,124	\$307,336	82%
CARES Act Earned Revenue	\$2,463,142	\$849,631	\$1,750,665	71%
<b>TOTAL OTHER</b>	<b>\$2,932,142</b>	<b>\$886,207</b>	<b>\$2,097,502</b>	<b>72%</b>
<b>Total General Fund</b>	<b>\$42,333,901</b>	<b>\$3,594,318</b>	<b>\$23,622,742</b>	<b>56%</b>

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## SECTION 2: GENERAL FUND EXPENDITURES

### Legislative

Legislative Services	\$479,225	\$7,937	\$317,138	66%
<b>Total</b>	<b>\$479,225</b>	<b>\$7,937</b>	<b>\$317,138</b>	<b>66%</b>

### City Manager's Office

City Manager	\$604,529	\$36,114	\$262,323	43%
Economic Development	\$2,248,618	\$108,515	\$1,161,549	52%
<b>Total</b>	<b>\$2,853,147</b>	<b>\$144,629</b>	<b>\$1,423,872</b>	<b>50%</b>

### City Attorney

City Attorney	\$322,300	\$35,792	\$214,899	67%
<b>Total</b>	<b>\$322,300</b>	<b>\$35,792</b>	<b>\$214,899</b>	<b>67%</b>

### City Clerk's Office

City Clerk	\$166,456	\$9,179	\$84,999	51%
<b>Total</b>	<b>\$166,456</b>	<b>\$9,179</b>	<b>\$84,999</b>	<b>51%</b>

### City Treasurer

City Treasurer	\$36,108	\$2,535	\$20,601	57%
<b>Total</b>	<b>\$36,108</b>	<b>\$2,535</b>	<b>\$20,601</b>	<b>57%</b>

### Central Charges

Central Charges	\$3,769,021	\$215,184	\$2,874,073	76%
CARES Act/COVID-19	\$2,463,142	\$66,246	\$967,280	39%
<b>Total</b>	<b>\$6,232,163</b>	<b>\$281,430</b>	<b>\$3,841,353</b>	<b>62%</b>

### Municipal Court

Municipal Court	\$1,064,480	\$62,013	\$546,047	51%
<b>Total</b>	<b>\$1,064,480</b>	<b>\$62,013</b>	<b>\$546,047</b>	<b>51%</b>

### Administrative Services

Administration	\$371,840	\$26,763	\$222,424	60%
Public Information	\$371,811	\$25,623	\$204,946	55%
Finance	\$612,206	\$53,724	\$413,621	68%
Human Resources	\$729,208	\$40,205	\$369,889	51%
Purchasing and Contracting	\$185,935	\$7,665	\$82,204	44%
Information Technology	\$2,309,371	\$126,349	\$1,129,762	49%
<b>Total</b>	<b>\$4,580,371</b>	<b>\$280,329</b>	<b>\$2,422,846</b>	<b>53%</b>

### Community Development

Administration	\$448,520	\$20,432	\$171,814	38%
Planning	\$866,199	\$37,214	\$308,591	36%
Building	\$1,113,394	\$86,283	\$612,272	55%
Engineering	\$921,943	\$65,231	\$550,867	60%
<b>Total</b>	<b>\$3,350,056</b>	<b>\$209,160</b>	<b>\$1,643,544</b>	<b>49%</b>

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<b>Police</b>				
Administration	\$1,953,552	\$57,806	\$1,143,602	59%
Grants	\$153,658	\$8,309	\$62,272	41%
Community Services Team	\$291,616	\$26,585	\$196,633	67%
Crime Prevention Team	\$256,755	\$20,659	\$169,016	66%
Records Team	\$376,893	\$29,614	\$241,623	64%
Training and Accreditation	\$347,777	\$10,616	\$187,663	54%
Patrol	\$5,345,062	\$434,094	\$3,534,119	66%
Investigations Bureau	\$2,569,386	\$191,745	\$1,673,194	65%
Crime & Traffic Team	\$490,284	\$32,048	\$267,006	54%
<b>Total</b>	<b>\$11,784,983</b>	<b>\$811,476</b>	<b>\$7,475,128</b>	<b>63%</b>
<b>Public Works</b>				
Operations	\$4,413,751	\$224,664	\$2,287,958	52%
<b>Total</b>	<b>\$4,413,751</b>	<b>\$224,664</b>	<b>\$2,287,958</b>	<b>52%</b>
<b>Parks and Recreation</b>				
Administration	\$354,715	\$18,690	\$161,639	46%
Recreation	\$350,852	\$17,053	\$159,500	45%
Parks Maintenance	\$1,880,300	\$164,820	\$971,589	52%
Forestry	\$687,305	\$29,169	\$299,807	44%
Parks & Open Space	\$185,048	\$9,482	\$59,814	32%
Anderson Building	\$135,117	\$5,750	\$59,671	44%
Athletics	\$220,934	\$12,679	\$114,910	52%
General Programs	\$334,593	\$38,235	\$207,812	62%
Outdoor Pool	\$294,115	\$2,412	\$44,682	15%
Active Adult Center	\$528,911	\$27,582	\$253,478	48%
Historic Buildings	\$94,798	\$2,041	\$32,698	34%
Rec Center Facilities	\$1,263,013	\$83,493	\$703,911	56%
Rec Center Aquatics	\$822,225	\$53,379	\$392,602	48%
Rec Center Facilities	\$373,913	\$19,763	\$154,237	41%
Facility Maintenance	\$451,098	\$29,308	\$216,418	48%
<b>Total</b>	<b>\$7,976,937</b>	<b>\$513,856</b>	<b>\$3,832,768</b>	<b>48%</b>
<b>Total General Fund</b>	<b>\$43,259,977</b>	<b>\$2,583,000</b>	<b>\$24,111,153</b>	<b>56%</b>
<b>Transfers to Other Funds</b>	<b>\$3,700,000</b>	<b>\$0</b>	<b>\$3,700,000</b>	<b>100%</b>
<b>Total General Fund With Transfers</b>	<b>\$46,959,977</b>	<b>\$2,583,000</b>	<b>\$27,811,153</b>	<b>59%</b>

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<b>SECTION 3: CAPITAL FUNDS</b>				
<b>Capital Improvement Program (CIP)</b>				
Revenues	\$14,631,059	\$14,100	\$1,142,980	8%
Expenditures	\$20,199,779	\$402,314	\$1,680,449	8%
<b>SECTION 4: SPECIAL REVENUE FUNDS</b>				
<b>Public Art Fund</b>				
Revenues	\$463,400	\$4,164	\$23,904	5%
Expenditures	\$450,000	\$0	\$0	0%
<b>Police Investigation Fund</b>				
Revenues	\$45	\$0	\$6	12%
Expenditures	\$20,000	\$0	\$0	0%
<b>Open Space Fund</b>				
Revenues	\$2,358,070	\$136,144	\$904,633	38%
Expenditures	\$2,048,534	\$24,384	\$260,986	13%
<b>Municipal Court</b>				
Revenues	\$13,250	\$476	\$4,742	36%
Expenditures	\$36,000	\$0	\$2,095	6%
<b>Conservation Trust</b>				
Revenues	\$340,000	\$203	\$160,906	47%
Expenditures	\$834,750	\$8,500	\$26,770	3%
<b>Capital Equipment Replacement Fund</b>				
Revenues	\$2,000	\$3	\$144	7%
Expenditures	\$64,125	\$0	\$48,993	76%
<b>Crime Prevention/Code Enforcement Fund</b>				
Revenues	\$447,000	\$22,864	\$163,747	37%
Expenditures	\$613,215	\$40,062	\$302,106	49%
<b>SECTION 5: 2E Investing 4 the Future Fund</b>				
<b>2E Investing for the Future</b>				
Revenues	\$6,368,506	\$448,845	\$2,723,361	43%
Expenditures	\$22,356,912	\$861,028	\$8,248,141	37%

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### SECTION 6: OVERALL SUMMARY

GENERAL FUND REVENUES	\$42,333,901	\$3,594,318	\$23,622,742	56%
GENERAL FUND EXPENDITURES	\$46,959,977	\$2,583,000	\$24,111,153	51%
CAPITAL FUND REVENUES	\$14,631,059	\$14,100	\$1,142,980	8%
CAPITAL FUND EXPENDITURES	\$20,199,779	\$402,314	\$1,680,449	8%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$3,623,765	\$163,853	\$1,258,081	35%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$4,066,624	\$72,946	\$640,950	16%
2E INVESTING 4 THE FUTURE FUND REVENUES	\$6,368,506	\$448,845	\$2,723,361	43%
2E INVESTING 4 THE FUTURE FUND EXPENDITURES	\$22,356,912	\$861,028	\$8,248,141	37%
GRAND TOTAL REVENUES	\$66,957,231	\$4,221,116	\$28,747,164	43%
GRAND TOTAL EXPENDITURES	\$93,583,292	\$3,919,288	\$34,680,693	37%

### SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$31,880,809
TOTAL CASH	\$2,816,554
OVERALL TOTAL FUNDS	\$34,697,363

**Notes:**

<sup>1</sup>The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

<sup>2</sup> Sales Tax revenues are due and paid in the month subsequent to their collection. Revenue is recognized based on the modified accrual basis of accounting.

<sup>3</sup> The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.