

City Treasurer Financial Report - May 2021

(All figures Unaudited)

2021 Adjusted Budget ¹	May Actual	2021 Year To Date	% of Budget
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The monthly City Treasurer's Report uses the existing monthly financial report prepared by the Financial Services Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2021 City Budget can be found online at [2021 Adopted Budget](#). Reported Actual amounts have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax ²	\$20,357,640	\$1,777,728	\$6,861,011	34%
Sales Tax Audit Revenue	\$200,000	\$530	\$6,895	3%
TIF - Kipling Ridge ³	\$467,248	\$40,277	\$228,724	49%
TIF - Wheat Ridge Corners ³	\$55,323	\$9,242	\$46,769	85%
TIF - Swiss Flower & Gift ³	\$15,786	\$2,150	\$13,288	84%
TIF - WestEnd 38 ³	\$5,000	\$0	\$0	0%
TIF - Hacienda Colorado ³	\$24,602	\$3,839	\$17,176	70%
TIF - Applewood North Stores ³	\$130,966	\$20,661	\$113,553	87%
ESTIP - GRAMMY'S GOODIES	\$15,000	\$0	\$0	0%
ESTIP - APPLEJACKS	\$20,000	\$0	\$0	0%
TOTAL SALES TAXES	\$21,291,565	\$1,854,427	\$7,287,416	34%

OTHER TAXES

Real Property Tax	\$1,200,000	\$217,053	\$710,118	59%
Liquor Occupational Tax	\$65,000	\$433	\$49,966	77%
Auto Ownership Tax	\$90,000	\$7,249	\$29,836	33%
Xcel Franchise Tax	\$1,200,000	\$106,681	\$480,711	40%
Telephone Occupation Tax	\$580,000	\$54,330	\$212,444	37%
Lodgers Tax	\$500,000	\$38,509	\$134,341	27%
Admissions Amusement Tax	\$35,000	\$3,461	\$9,556	27%
TOTAL OTHER TAXES	\$3,670,000	\$427,716	\$1,626,972	44%

USE TAXES

Use Tax - Retail/Professional	\$765,284	\$146,378	\$312,351	41%
Use Tax - Building	\$2,005,000	\$790,629	\$1,776,147	89%
Use Tax - Auto	\$1,421,844	\$165,939	\$625,059	44%
TOTAL USE TAXES	\$4,192,128	\$1,102,946	\$2,713,557	65%

LICENSE

Amusement Machine License	\$5,000	\$120	\$160	3%
Arborist License	\$1,500	\$0	\$830	55%
Contractors License	\$130,000	\$9,225	\$54,350	42%

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Liquor License Fee	\$17,000	\$4,623	\$10,083	59%
Short-term Rental License Fee	\$0	\$7,200	\$7,200	0%
Building Permits	\$1,000,000	\$220,524	\$716,815	72%
Street Cut Permits	\$200,000	\$13,806	\$100,207	50%
Cable TV Permits	\$380,000	\$0	\$89,532	24%
Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$145,000	\$13,054	\$138,721	96%
Tobacco and Vaping License Fee	\$0	\$600	\$600	0%
TOTAL LICENSE	\$1,888,500	\$269,152	\$1,118,498	59%
INTERGOVERNMENTAL				
Cigarette Tax	\$72,000	\$5,502	\$25,850	36%
County Road and Bridge	\$330,000	\$0	\$153,445	46%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$907,229	\$81,289	\$286,162	32%
Motor Vehicle Registration	\$120,000	\$9,596	\$37,379	31%
Police - CATPA Auto Theft Grant	\$88,000	\$7,819	\$23,605	27%
Police - Seat Belt Safety Grant	\$1,800	\$0	\$0	0%
Police - Drug Overtime Grant	\$25,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$7,500	\$7,500	\$7,500	100%
Police - HVIDE	\$15,000	\$458	\$851	6%
PD Post Grant	\$3,300	\$0	\$0	0%
Court Defense Counsel Grant	\$12,000	\$1,583	\$1,583	0%
Homeless Navigator IGA	\$38,276	\$0	\$0	0%
TOTAL INTERGOVERNMENTAL	\$1,720,105	\$113,747	\$636,375	37%
SERVICES				
Zoning Applications	\$40,000	\$2,625	\$26,626	67%
Planning Reimbursement Fees	\$1,500	\$120	\$1,250	83%
Engineering Fees	\$40,000	\$1,116	\$28,195	70%
Misc. Zoning Fees	\$1,500	\$136	\$1,235	82%
Plan Review Fees	\$300,000	\$145,047	\$279,265	93%
Pavilion/Park Rental Revenue	\$17,500	\$6,401	\$22,781	130%
Athletics Revenue	\$90,313	\$18,761	\$47,105	52%
Active Adult Center Revenue	\$118,686	\$10,301	\$26,846	23%
Parks Historic Facilities	\$15,000	\$3,165	\$5,648	38%
Gen. Prog. Revenue	\$143,425	\$11,548	\$75,516	53%
Anderson Building Revenue	\$6,195	\$1,068	\$4,809	78%
Outdoor Swimming Fees	\$154,000	\$4,339	\$9,369	6%
Retail Marijuana Fees	\$325,000	\$34,968	\$139,064	43%
Police Report Fees	\$12,498	\$1,449	\$6,073	49%
Pawn Shop Ticket Fees	\$15,000	\$587	\$2,269	15%

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(All figures Unaudited)	2021 Adjusted Budget ¹	May Actual	2021 Year To Date	% of Budget
Sex Offender Registration	\$3,909	\$325	\$1,827	47%
Police Drug Destruction Fees	\$150	\$0	\$10	7%
Police Fees - MISC	\$2,018	\$50	\$154	8%
Police Duty Reimbursement	\$160,000	\$10,475	\$60,873	38%
Facilities Fees	\$1,020,750	\$60,361	\$217,545	21%
Aquatics Fees	\$68,305	\$4,160	\$25,646	38%
Fitness Fees	\$149,662	\$8,964	\$52,655	35%
TOTAL SERVICES	\$2,685,411	\$325,966	\$1,034,761	39%
FINES & FORFEITURES				
Municipal Court Fines	\$60,000	\$2,642	\$15,599	26%
Nuisance Violations Fees	\$23,000	\$3,430	\$17,835	78%
Handicap Parking Fees	\$900	\$0	\$0	0%
Traffic	\$200,000	\$20,033	\$74,512	37%
General	\$18,000	\$1,380	\$6,275	35%
Other	\$7,000	\$825	\$2,530	36%
Parking	\$1,000	\$35	\$275	28%
No Proof of Insurance	\$15,000	\$1,290	\$6,952	46%
TOTAL FINE & FORFEITURES	\$324,900	\$29,635	\$123,978	38%
INTEREST				
Interest Earnings	\$45,000	\$1,177	\$13,560	30%
TOTAL INTEREST	\$45,000	\$1,177	\$13,560	30%
OTHER				
Cable Peg Fees	\$38,000	\$0	\$8,809	23%
Xcel Solar Garden Credits	\$50,000	\$0	\$4,181	8%
Miscellaneous Income	\$378,270	\$15,303	\$330,899	87%
TOTAL OTHER	\$466,270	\$15,303	\$343,889	74%
Total General Fund	\$36,283,879	\$4,140,069	\$14,899,006	41%

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(All figures Unaudited)

2021 Adjusted Budget ¹	May Actual	2021 Year To Date	% of Budget
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SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$396,723	\$6,869	\$207,332	52%
Total	\$396,723	\$6,869	\$207,332	52%

City Manager's Office

City Manager	\$643,027	\$42,896	\$195,911	30%
Economic Development	\$1,702,722	\$143,274	\$568,773	33%
Total	\$2,345,749	\$186,170	\$764,684	33%

City Attorney

City Attorney	\$374,200	\$15,942	\$108,916	29%
Total	\$374,200	\$15,942	\$108,916	29%

City Clerk's Office

City Clerk	\$173,127	\$10,259	\$50,735	29%
Total	\$173,127	\$10,259	\$50,735	29%

City Treasurer

City Treasurer	\$35,108	\$2,535	\$12,872	37%
Total	\$35,108	\$2,535	\$12,872	37%

Central Charges

Central Charges	\$4,883,446	\$327,673	\$2,112,179	43%
Total	\$4,883,446	\$327,673	\$2,112,179	43%

Municipal Court

Municipal Court	\$906,591	\$52,397	\$268,673	30%
Total	\$906,591	\$52,397	\$268,673	30%

Administrative Services

Administration	\$365,411	\$27,645	\$141,583	39%
Public Information	\$371,687	\$17,886	\$102,495	28%
Finance	\$670,064	\$53,735	\$254,552	38%
Human Resources	\$692,406	\$47,357	\$252,646	36%
Purchasing and Contracting	\$111,231	\$8,376	\$42,895	39%
Information Technology	\$1,869,843	\$108,114	\$661,795	35%
Total	\$4,080,642	\$263,113	\$1,455,966	36%

Community Development

Administration	\$275,957	\$20,658	\$105,049	38%
Planning	\$836,784	\$47,025	\$242,134	29%
Building	\$806,300	\$122,964	\$327,222	41%
Engineering	\$844,933	\$61,428	\$311,300	37%
Total	\$2,763,974	\$252,075	\$985,705	36%

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Police				
Administration	\$1,994,868	\$64,201	\$792,498	40%
Grants	\$201,601	\$10,070	\$40,643	20%
Community Services Team	\$292,663	\$12,247	\$118,554	41%
Crime Prevention Team	\$274,933	\$26,561	\$115,349	42%
Records Team	\$397,756	\$30,169	\$152,506	38%
Training and Accreditation	\$297,501	\$10,020	\$84,773	28%
Patrol	\$5,426,031	\$398,730	\$2,104,644	39%
Investigations Bureau	\$2,727,948	\$175,754	\$1,028,519	38%
Crime & Traffic Team	\$533,181	\$40,244	\$186,711	35%
Total	\$12,146,482	\$767,996	\$4,624,197	38%
Public Works				
Operations	\$3,413,206	\$170,666	\$1,041,434	31%
Total	\$3,413,206	\$170,666	\$1,041,434	31%
Parks and Recreation				
Administration	\$307,527	\$19,634	\$103,990	34%
Recreation	\$315,073	\$17,969	\$91,870	29%
Parks Maintenance	\$1,361,770	\$93,638	\$398,183	29%
Forestry	\$483,836	\$23,741	\$99,852	21%
Parks & Open Space	\$154,758	\$7,915	\$23,383	15%
Anderson Building	\$90,422	\$6,036	\$22,758	25%
Athletics	\$225,796	\$15,047	\$68,146	30%
General Programs	\$305,269	\$16,417	\$84,717	28%
Outdoor Pool	\$322,356	\$4,786	\$13,937	4%
Active Adult Center	\$392,610	\$25,755	\$131,018	33%
Historic Buildings	\$63,637	\$1,977	\$11,357	18%
Rec Center Facilities	\$601,466	\$36,004	\$218,873	36%
Rec Center Aquatics	\$815,978	\$61,632	\$283,988	35%
Rec Center Facilities	\$334,112	\$20,496	\$91,868	27%
Facility Maintenance	\$812,390	\$58,049	\$238,654	29%
Total	\$6,587,000	\$409,096	\$1,882,594	29%
Total General Fund	\$38,106,248	\$2,464,791	\$13,515,287	35%
Transfers to Other Funds	\$1,300,000	\$0	\$1,300,000	100%
Total General Fund With Transfers	\$39,406,248	\$2,464,791	\$14,815,287	38%

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SECTION 3: CAPITAL FUNDS				
Capital Improvement Program (CIP)				
Revenues	\$12,206,125	\$15,416	\$2,167,195	18%
Transfer from General Fund	\$1,300,000	\$0	\$1,300,000	100%
Expenditures	\$14,893,981	\$1,958,990	\$5,981,860	40%
SECTION 4: SPECIAL REVENUE FUNDS				
Public Art Fund				
Revenues	\$462,500	\$12,079	\$28,191	6%
Expenditures	\$618,000	\$0	\$0	0%
Police Investigation Fund				
Revenues	\$10	\$0	\$2	15%
Expenditures	\$15,000	\$0	\$0	0%
Open Space Fund				
Revenues	\$2,946,464	\$166,407	\$1,065,194	36%
Expenditures	\$4,004,128	\$26,112	\$295,566	7%
Municipal Court				
Revenues	\$12,550	\$679	\$3,360	27%
Expenditures	\$29,000	\$0	\$1,265	4%
Conservation Trust				
Revenues	\$323,585	\$84	\$88,298	27%
Expenditures	\$894,740	\$0	\$58,530	7%
Capital Equipment Replacement Fund				
Revenues	\$100	\$11	\$43	43%
Expenditures	\$9,899	\$0	\$3,399	34%
Crime Prevention/Code Enforcement Fund				
Revenues	\$320,100	\$26,162	\$87,311	27%
Expenditures	\$578,614	\$31,831	\$187,401	32%
SECTION 5: 2E Investing 4 the Future Fund				
2E Investing for the Future				
Revenues	\$4,270,924	\$493,968	\$1,688,800	40%
Expenditures	\$11,806,871	\$681,732	\$4,576,185	39%

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(All figures Unaudited)

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SECTION 6: OVERALL SUMMARY

GENERAL FUND REVENUES	\$36,283,879	\$4,140,069	\$14,899,006	41%
GENERAL FUND EXPENDITURES	\$39,406,248	\$2,464,791	\$13,515,287	34%
CAPITAL FUND REVENUES	\$12,206,125	\$15,416	\$2,167,195	18%
CAPITAL FUND EXPENDITURES	\$14,893,981	\$1,958,990	\$5,981,860	40%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$4,065,309	\$205,422	\$1,272,398	31%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$6,149,381	\$57,943	\$546,161	9%
2E INVESTING 4 THE FUTURE FUND REVENUES	\$4,270,924	\$493,968	\$1,688,800	40%
2E INVESTING 4 THE FUTURE FUND EXPENDITURES	\$11,806,871	\$681,732	\$4,576,185	39%
GRAND TOTAL REVENUES	\$56,826,237	\$4,854,875	\$20,027,399	35%
GRAND TOTAL EXPENDITURES	\$72,256,481	\$5,163,456	\$24,619,493	34%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$21,484,627
TOTAL CASH	\$2,683,912
OVERALL TOTAL FUNDS	\$24,168,539

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

² Sales Tax revenues are due and paid in the month subsequent to their collection. Revenue is recognized based on the modified accrual basis of accounting.

³ The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.