

# City Treasurer Financial Report - February 2022

(All figures Unaudited)	2022 Adjusted Budget <sup>1</sup>	February 2022 Actual	Year To Date	% of Budget
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The monthly City Treasurer's Report uses the existing monthly financial report prepared by the Financial Services Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2022 City Budget can be found online at [2022 Adopted Budget](#). Reported Actual amounts have not been audited.

## SECTION 1: GENERAL FUND REVENUES

### SALES TAXES

Sales Tax <sup>2</sup>	\$23,258,450	\$2,001,784	\$4,798,348	21%
Sales Tax Audit Revenue	\$250,000	\$0	\$0	0%
TIF - Kipling Ridge <sup>3</sup>	\$516,000	\$51,650	\$100,901	20%
TIF - Wheat Ridge Corners <sup>3</sup>	\$114,000	\$10,289	\$20,000	18%
TIF - Swiss Flower & Gift <sup>3</sup>	\$26,400	\$1,850	\$7,543	29%
TIF - Hacienda Colorado <sup>3</sup>	\$60,000	\$3,483	\$7,868	13%
TIF - Applewood North Stores <sup>3</sup>	\$300,000	\$20,512	\$58,577	20%
ESTIP - GRAMMYS GOODIES <sup>3</sup>	\$15,000	\$0	\$0	0%
ESTIP - APPLEJACKS <sup>3</sup>	\$20,000	\$0	\$0	0%
<b>TOTAL SALES TAXES</b>	<b>\$24,559,850</b>	<b>\$2,089,568</b>	<b>\$4,993,237</b>	<b>20%</b>

### OTHER TAXES

Real Property Tax	\$1,120,000	\$13,155	\$13,357	1%
Liquor Occupational Tax	\$56,000	\$5,650	\$48,550	87%
Auto Ownership Tax	\$88,000	\$8,434	\$14,087	16%
Xcel Franchise Tax	\$1,300,000	\$158,062	\$287,344	22%
Telephone Occupation Tax	\$590,000	\$44,709	\$96,144	16%
Lodgers Tax	\$750,000	\$48,672	\$115,210	15%
Admissions Amusement Tax	\$20,000	\$7,383	\$12,425	62%
<b>TOTAL OTHER TAXES</b>	<b>\$3,924,000</b>	<b>\$286,065</b>	<b>\$587,117</b>	<b>15%</b>

### USE TAXES

Use Tax - Retail/Professional	\$850,000	\$60,755	\$182,118	21%
Use Tax - Building	\$6,419,192	\$1,843,122	\$3,042,674	47%
Use Tax - Auto	\$1,800,000	\$169,468	\$336,635	19%
<b>TOTAL USE TAXES</b>	<b>\$9,069,192</b>	<b>\$2,073,345</b>	<b>\$3,561,427</b>	<b>39%</b>

### LICENSE

Amusement Machine License	\$1,000	\$0	\$0	0%
Arborist License	\$1,200	\$75	\$175	15%
Contractors License	\$130,000	\$8,875	\$18,575	14%

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Liquor License Fee	\$17,000	\$1,838	\$1,988	12%
Short-term Rental License Fee	\$18,000	\$800	\$1,800	0%
Building Permits	\$2,102,760	\$482,021	\$787,397	37%
Street Cut Permits	\$250,000	\$18,200	\$36,197	14%
Cable TV Permits	\$350,000	\$93,867	\$93,867	27%
Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$160,000	\$10,870	\$67,951	42%
Tobacco and Vaping License Fee	\$600	\$0	\$300	0%
<b>TOTAL LICENSE</b>	<b>\$3,040,560</b>	<b>\$616,546</b>	<b>\$1,008,250</b>	<b>33%</b>
<b>INTERGOVERNMENTAL</b>				
Cigarette Tax	\$70,000	\$10,964	\$19,791	28%
County Road and Bridge	\$330,000	\$0	\$3,146	1%
Arvada Ridge Redevelopment	\$100,000	\$100,000	\$100,000	100%
Highway Users Tax	\$1,000,000	\$79,451	\$156,048	16%
Motor Vehicle Registration	\$120,000	\$9,948	\$16,629	14%
Police - CATPA Auto Theft Grant	\$88,000	\$0	\$0	0%
Police - Seat Belt Safety Grant	\$3,000	\$0	\$0	0%
Police - Drug Overtime Grant	\$15,000	\$0	\$6,182	41%
Police - Ballistic Vest Grant	\$10,000	\$0	\$0	0%
Police - HVIDE	\$15,000	\$851	\$1,244	8%
PD Post Grant	\$3,200	\$0	\$0	0%
Court Defense Counsel Grant	\$12,000	\$1,571	\$1,571	13%
Police - Coronavirus Grant	\$21,637	\$0	\$0	0%
Homeless Navigator IGA	\$8,000	\$0	\$0	0%
Sustainable Program Grants	\$0	\$0	\$11,928	0%
Police - Pedestrian Safety Grant	\$12,500	\$0	\$0	0%
Police - Fatality Reduction Grant	\$9,679	\$575	\$575	6%
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$1,818,016</b>	<b>\$203,360</b>	<b>\$317,114</b>	<b>17%</b>
<b>SERVICES</b>				
Zoning Applications	\$40,000	\$4,457	\$5,982	15%
Planning Reimbursement Fees	\$2,000	\$0	\$0	0%
Engineering Fees	\$60,000	\$1,950	\$2,550	4%
Misc. Zoning Fees	\$2,000	\$335	\$360	18%
Plan Review Fees	\$986,794	\$36,343	\$75,654	8%
Pavilion/Park Rental Revenue	\$30,000	\$1,248	\$3,887	13%
Athletics Revenue	\$110,897	\$3,481	\$18,548	17%
Active Adult Center Revenue	\$177,625	\$12,961	\$23,857	13%
Parks Historic Facilities	\$20,000	\$1,307	\$6,217	31%
Gen. Prog. Revenue	\$180,056	\$8,222	\$14,750	8%
Anderson Building Revenue	\$15,000	\$990	\$3,670	24%

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(All figures Unaudited)	2022 Adjusted Budget <sup>1</sup>	February 2022 Actual	Year To Date	% of Budget
Outdoor Swimming Fees	\$134,000	\$0	\$0	0%
Retail Marijuana Fees	\$370,000	\$34,979	\$67,303	18%
Police Report Fees	\$15,137	\$2,285	\$4,715	31%
Pawn Shop Ticket Fees	\$12,000	\$0	\$1,005	8%
Sex Offender Registration	\$4,866	\$175	\$545	11%
Police Drug Destruction Fees	\$10	\$0	\$10	100%
Police Fees - MISC	\$1,800	\$50	\$50	3%
Police Duty Reimbursement	\$146,000	\$6,275	\$6,275	4%
Facilities Fees	\$1,833,500	\$128,725	\$236,687	13%
Aquatics Fees	\$86,000	\$10,542	\$18,111	21%
Fitness Fees	\$234,560	\$12,042	\$21,046	9%
<b>TOTAL SERVICES</b>	<b>\$4,462,245</b>	<b>\$266,367</b>	<b>\$511,222</b>	<b>11%</b>
<b>FINES &amp; FORFEITURES</b>				
Municipal Court Fines	\$50,000	\$2,122	\$3,440	7%
Nuisance Violations Fees	\$39,000	\$1,575	\$1,844	5%
Handicap Parking Fees	\$500	\$225	\$225	45%
Traffic	\$200,000	\$5,325	\$13,815	7%
General	\$15,000	\$1,080	\$1,690	11%
Other	\$5,000	\$100	\$100	2%
Parking	\$500	\$35	\$190	38%
No Proof of Insurance	\$15,000	\$1,350	\$2,540	17%
<b>TOTAL FINE &amp; FORFEITURES</b>	<b>\$325,000</b>	<b>\$11,812</b>	<b>\$23,844</b>	<b>7%</b>
<b>INTEREST</b>				
Interest Earnings	\$21,849	\$1,020	\$2,106	10%
<b>TOTAL INTEREST</b>	<b>\$21,849</b>	<b>\$1,020</b>	<b>\$2,106</b>	<b>10%</b>
<b>OTHER</b>				
Cable Peg Fees	\$35,200	\$8,522	\$8,522	24%
Xcel Solar Garden Credits	\$50,000	\$2,509	\$4,922	10%
Miscellaneous Income	\$425,000	\$37,886	\$56,378	13%
Sustainable Neighborhoods	\$5,000	\$0	\$0	0%
City Tree Sale Proceeds	\$24,600	\$0	\$0	0%
American Rescue Plan Act	\$308,596	\$0	\$0	0%
<b>TOTAL OTHER</b>	<b>\$848,396</b>	<b>\$48,917</b>	<b>\$69,822</b>	<b>8%</b>
<b>Total General Fund</b>	<b>\$48,069,108</b>	<b>\$5,597,000</b>	<b>\$11,074,139</b>	<b>23%</b>

## City Treasurer Financial Report - February 2022

(All figures Unaudited)

	2022 Adjusted Budget <sup>1</sup>	February 2022 Actual	Year To Date	% of Budget
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### SECTION 2: GENERAL FUND EXPENDITURES

#### Legislative

Legislative Services	\$524,007	\$174,438	\$186,876	36%
<b>Total</b>	<b>\$524,007</b>	<b>\$174,438</b>	<b>\$186,876</b>	<b>36%</b>

#### City Manager's Office

City Manager	\$743,240	\$56,056	\$83,289	11%
Economic Development	\$2,084,018	\$142,993	\$547,126	26%
<b>Total</b>	<b>\$2,827,258</b>	<b>\$199,049</b>	<b>\$630,415</b>	<b>22%</b>

#### City Attorney

City Attorney	\$430,000	\$35,287	\$35,287	8%
<b>Total</b>	<b>\$430,000</b>	<b>\$35,287</b>	<b>\$35,287</b>	<b>8%</b>

#### City Clerk's Office

City Clerk	\$188,499	\$11,229	\$16,790	9%
<b>Total</b>	<b>\$188,499</b>	<b>\$11,229</b>	<b>\$16,790</b>	<b>9%</b>

#### City Treasurer

City Treasurer	\$36,208	\$2,535	\$3,803	11%
<b>Total</b>	<b>\$36,208</b>	<b>\$2,535</b>	<b>\$3,803</b>	<b>11%</b>

#### Central Charges

Central Charges	\$5,501,028	\$395,721	\$898,132	16%
<b>Total</b>	<b>\$5,501,028</b>	<b>\$395,721</b>	<b>\$898,132</b>	<b>16%</b>

#### Municipal Court

Municipal Court	\$1,106,755	\$59,442	\$88,852	8%
<b>Total</b>	<b>\$1,106,755</b>	<b>\$59,442</b>	<b>\$88,852</b>	<b>8%</b>

#### Administrative Services

Administration	\$398,393	\$32,364	\$47,663	12%
Public Information	\$362,342	\$12,884	\$20,008	6%
Finance	\$799,764	\$48,320	\$73,988	9%
Human Resources	\$731,240	\$46,956	\$66,719	9%
Procurement	\$185,422	\$13,878	\$20,884	11%
Information Technology	\$2,236,018	\$95,562	\$202,634	9%
<b>Total</b>	<b>\$4,713,179</b>	<b>\$249,964</b>	<b>\$431,896</b>	<b>9%</b>

#### Community Development

Administration	\$290,983	\$21,545	\$32,299	11%
Planning	\$889,117	\$57,323	\$82,963	9%
Building	\$1,963,937	\$214,788	\$219,896	11%
Engineering	\$936,360	\$68,595	\$102,404	11%
<b>Total</b>	<b>\$4,080,397</b>	<b>\$362,251</b>	<b>\$437,562</b>	<b>11%</b>

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(All figures Unaudited)	2022 Adjusted Budget <sup>1</sup>	February 2022 Actual	Year To Date	% of Budget
<b>Police</b>				
Administration	\$2,122,720	\$141,508	\$353,748	17%
Grants	\$171,607	\$1,392	\$2,791	2%
Community Services Team	\$316,953	\$15,150	\$78,377	25%
Crime Prevention Team	\$343,242	\$12,133	\$18,751	5%
Records Team	\$516,092	\$25,501	\$39,249	8%
Training and Accreditation	\$420,266	\$55,218	\$59,129	14%
Patrol	\$5,862,773	\$534,059	\$771,101	13%
Investigations Bureau	\$2,813,495	\$280,200	\$407,280	14%
Crime & Traffic Team	\$571,492	\$47,683	\$75,846	13%
<b>Total</b>	<b>\$13,138,640</b>	<b>\$1,112,844</b>	<b>\$1,806,272</b>	<b>14%</b>
<b>Public Works</b>				
Operations	\$3,944,911	\$214,313	\$337,269	9%
<b>Total</b>	<b>\$3,944,911</b>	<b>\$214,313</b>	<b>\$337,269</b>	<b>9%</b>
<b>Parks and Recreation</b>				
Administration	\$367,510	\$20,963	\$31,024	8%
Recreation	\$363,201	\$24,280	\$35,723	10%
Parks Maintenance	\$1,576,420	\$82,063	\$119,295	8%
Forestry	\$716,664	\$19,042	\$29,956	4%
Parks & Open Space	\$180,584	\$7,403	\$9,797	5%
Anderson Building	\$87,964	\$6,060	\$8,521	10%
Athletics	\$236,799	\$14,253	\$25,821	11%
General Programs	\$338,534	\$20,822	\$36,683	11%
Outdoor Pool	\$301,016	\$5,898	\$9,363	3%
Active Adult Center	\$463,183	\$34,165	\$49,870	11%
Historic Buildings	\$40,941	\$3,195	\$3,322	8%
Rec Center Facilities	\$626,982	\$48,237	\$70,990	11%
Rec Center Aquatics	\$914,497	\$71,682	\$102,557	11%
Rec Center Facilities	\$360,945	\$20,083	\$27,933	8%
Facility Maintenance	\$1,103,659	\$62,403	\$82,179	7%
<b>Total</b>	<b>\$7,678,899</b>	<b>\$440,549</b>	<b>\$643,034</b>	<b>8%</b>
<b>Total General Fund</b>	<b>\$44,169,781</b>	<b>\$3,257,622</b>	<b>\$5,516,188</b>	<b>12%</b>
<b>Transfers to Other Funds</b>	<b>\$7,495,445</b>	<b>\$0</b>	<b>\$7,495,445</b>	<b>100%</b>
<b>Total General Fund With Transfers</b>	<b>\$51,665,226</b>	<b>\$3,257,622</b>	<b>\$13,011,633</b>	<b>25%</b>

## City Treasurer Financial Report - February 2022

(All figures Unaudited)	2022 Adjusted Budget <sup>1</sup>	February 2022 Actual	Year To Date	% of Budget
<b>SECTION 3: CAPITAL FUNDS</b>				
<b>Capital Improvement Program (CIP)</b>				
Revenues	\$13,875,898	\$1,264,630	\$1,308,228	9%
Transfer from General Fund	\$6,995,445	\$0	\$6,995,445	100%
Expenditures	\$22,464,828	\$45	\$30,045	0%
<b>SECTION 4: SPECIAL REVENUE FUNDS</b>				
<b>Public Art Fund</b>				
Revenues	\$498,533	\$28,732	\$46,734	9%
Expenditures	\$0	\$0	\$0	0%
<b>Police Investigation Fund</b>				
Revenues	\$10	\$0	\$1	6%
Expenditures	\$9,000	\$0	\$0	0%
<b>Open Space Fund</b>				
Revenues	\$3,812,006	\$316,991	\$458,600	12%
Expenditures	\$7,654,348	\$147,390	\$165,149	2%
<b>Municipal Court</b>				
Revenues	\$10,300	\$320	\$641	6%
Expenditures	\$32,250	\$250	\$250	1%
<b>Renew Wheat Ridge Bond</b>				
Revenues	\$5,900,000	\$0	\$5,900,000	0%
Expenditures	\$5,900,000	\$0	\$0	0%
<b>Conservation Trust</b>				
Revenues	\$351,111	\$94	\$166	0%
Expenditures	\$902,383	\$0	\$0	0%
<b>Capital Equipment Replacement Fund</b>				
Revenues	\$100	\$1	\$2	2%
Transfer from General Fund	\$500,000	\$0	\$500,000	100%
Expenditures	\$0	\$0	\$0	0%
<b>Crime Prevention/Code Enforcement Fund</b>				
Revenues	\$470,100	\$30,289	\$70,972	15%
Expenditures	\$621,305	\$30,655	\$46,456	7%

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(All figures Unaudited)	2022 Adjusted Budget <sup>1</sup>	February 2022 Actual	Year To Date	% of Budget
<b>SECTION 5: 2E Investing 4 the Future Fund</b>				
<b>2E Investing for the Future</b>				
Revenues	\$5,672,366	\$694,882	\$1,427,890	25%
Expenditures	\$3,977,459	\$0	\$0	0%

### SECTION 6: OVERALL SUMMARY

GENERAL FUND REVENUES	\$48,069,108	\$5,597,000	\$11,074,139	23%
GENERAL FUND EXPENDITURES	\$51,665,226	\$3,257,622	\$5,516,188	11%
CAPITAL FUND REVENUES	\$13,875,898	\$1,264,630	\$1,308,228	9%
CAPITAL FUND EXPENDITURES	\$22,464,828	\$45	\$30,045	0%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$5,142,160	\$376,427	\$577,116	11%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$9,219,286	\$178,295	\$211,855	2%
2E INVESTING 4 THE FUTURE FUND REVENUES	\$5,672,366	\$694,882	\$1,427,890	25%
2E INVESTING 4 THE FUTURE FUND EXPENDITURES	\$3,977,459	\$0	\$0	0%
GRAND TOTAL REVENUES	\$72,759,532	\$7,932,938	\$14,387,373	20%
GRAND TOTAL EXPENDITURES	\$87,326,799	\$3,435,962	\$5,758,088	7%

### SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$41,643,504
TOTAL CASH	\$6,017,721
OVERALL TOTAL FUNDS	\$47,661,225

#### Notes:

<sup>1</sup>The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

<sup>2</sup> Sales Tax revenues are due and paid in the month subsequent to their collection. Revenue is recognized based on the modified accrual basis of accounting.

<sup>3</sup> The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.