

City Treasurer Financial Report - January 2022

(All figures Unaudited)

2022 Adjusted Budget ¹	January 2022 Actual	Year To Date	% of Budget
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The monthly City Treasurer's Report uses the existing monthly financial report prepared by the Financial Services Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2022 City Budget can be found online at [2022 Adopted Budget](#). Reported Actual amounts have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax ²	\$23,258,450	\$2,796,564	\$2,796,564	12%
Sales Tax Audit Revenue	\$250,000	\$0	\$0	0%
TIF - Kipling Ridge ³	\$516,000	\$49,251	\$49,251	10%
TIF - Wheat Ridge Corners ³	\$114,000	\$9,711	\$9,711	9%
TIF - Swiss Flower & Gift ³	\$26,400	\$5,693	\$5,693	22%
TIF - Hacienda Colorado ³	\$60,000	\$4,385	\$4,385	7%
TIF - Applewood North Stores ³	\$300,000	\$38,065	\$38,065	13%
ESTIP - GRAMMYS GOODIES ³	\$15,000	\$0	\$0	0%
ESTIP - APPLEJACKS ³	\$20,000	\$0	\$0	0%
TOTAL SALES TAXES	\$24,559,850	\$2,903,669	\$2,903,669	12%

OTHER TAXES

Real Property Tax	\$1,120,000	\$203	\$203	0%
Liquor Occupational Tax	\$56,000	\$42,900	\$42,900	77%
Auto Ownership Tax	\$88,000	\$5,653	\$5,653	6%
Xcel Franchise Tax	\$1,300,000	\$129,281	\$129,281	10%
Telephone Occupation Tax	\$590,000	\$51,435	\$51,435	9%
Lodgers Tax	\$750,000	\$66,539	\$66,539	9%
Admissions Amusement Tax	\$20,000	\$5,042	\$5,042	25%
TOTAL OTHER TAXES	\$3,924,000	\$301,053	\$301,053	8%

USE TAXES

Use Tax - Retail/Professional	\$850,000	\$121,362	\$121,362	14%
Use Tax - Building	\$6,419,192	\$1,199,552	\$1,199,552	19%
Use Tax - Auto	\$1,800,000	\$167,167	\$167,167	9%
TOTAL USE TAXES	\$9,069,192	\$1,488,081	\$1,488,081	16%

LICENSE

Amusement Machine License	\$1,000	\$0	\$0	0%
Arborist License	\$1,200	\$100	\$100	8%
Contractors License	\$130,000	\$9,700	\$9,700	7%

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Liquor License Fee	\$17,000	\$150	\$150	1%
Short-term Rental License Fee	\$18,000	\$1,000	\$1,000	0%
Building Permits	\$2,102,760	\$305,376	\$305,376	15%
Street Cut Permits	\$250,000	\$17,998	\$17,998	7%
Cable TV Permits	\$350,000	\$0	\$0	0%
Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$160,000	\$57,081	\$57,081	36%
Tobacco and Vaping License Fee	\$600	\$300	\$300	0%
TOTAL LICENSE	\$3,040,560	\$391,705	\$391,705	13%
INTERGOVERNMENTAL				
Cigarette Tax	\$70,000	\$8,828	\$8,828	13%
County Road and Bridge	\$330,000	\$3,146	\$3,146	1%
Arvada Ridge Redevelopment	\$100,000	\$0	\$0	0%
Highway Users Tax	\$1,000,000	\$76,597	\$76,597	8%
Motor Vehicle Registration	\$120,000	\$6,681	\$6,681	6%
Police - CATPA Auto Theft Grant	\$88,000	\$0	\$0	0%
Police - Seat Belt Safety Grant	\$3,000	\$0	\$0	0%
Police - Drug Overtime Grant	\$15,000	\$6,182	\$6,182	41%
Police - Ballistic Vest Grant	\$10,000	\$0	\$0	0%
Police - HVIDE	\$15,000	\$393	\$393	3%
PD Post Grant	\$3,200	\$0	\$0	0%
Court Defense Counsel Grant	\$12,000	\$0	\$0	0%
Police - Coronavirus Grant	\$21,637	\$0	\$0	0%
Homeless Navigator IGA	\$8,000	\$0	\$0	0%
Sustainable Program Grants	\$0	\$11,928	\$11,928	0%
Police - Pedestrian Safety Grant	\$12,500	\$0	\$0	0%
Police - Fatality Reduction Grant	\$9,679	\$0	\$0	0%
TOTAL INTERGOVERNMENTAL	\$1,818,016	\$113,755	\$113,755	6%
SERVICES				
Zoning Applications	\$40,000	\$1,525	\$1,525	4%
Planning Reimbursement Fees	\$2,000	\$0	\$0	0%
Engineering Fees	\$60,000	\$600	\$600	1%
Misc. Zoning Fees	\$2,000	\$25	\$25	1%
Plan Review Fees	\$986,794	\$39,312	\$39,312	4%
Pavilion/Park Rental Revenue	\$30,000	\$2,640	\$2,640	9%
Athletics Revenue	\$110,897	\$15,067	\$15,067	14%
Active Adult Center Revenue	\$177,625	\$10,896	\$10,896	6%
Parks Historic Facilities	\$20,000	\$4,910	\$4,910	25%
Gen. Prog. Revenue	\$180,056	\$6,529	\$6,529	4%
Anderson Building Revenue	\$15,000	\$2,680	\$2,680	18%

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(All figures Unaudited)	2022 Adjusted Budget ¹	January 2022 Actual	Year To Date	% of Budget
Outdoor Swimming Fees	\$134,000	\$0	\$0	0%
Retail Marijuana Fees	\$370,000	\$32,324	\$32,324	9%
Police Report Fees	\$15,137	\$2,430	\$2,430	16%
Pawn Shop Ticket Fees	\$12,000	\$1,005	\$1,005	8%
Sex Offender Registration	\$4,866	\$370	\$370	8%
Police Drug Destruction Fees	\$10	\$10	\$10	100%
Police Fees - MISC	\$1,800	\$0	\$0	0%
Police Duty Reimbursement	\$146,000	\$0	\$0	0%
Facilities Fees	\$1,833,500	\$107,962	\$107,962	6%
Aquatics Fees	\$86,000	\$7,570	\$7,570	9%
Fitness Fees	\$234,560	\$9,004	\$9,004	4%
TOTAL SERVICES	\$4,462,245	\$244,859	\$244,859	5%
FINES & FORFEITURES				
Municipal Court Fines	\$50,000	\$1,319	\$1,319	3%
Nuisance Violations Fees	\$39,000	\$270	\$270	1%
Handicap Parking Fees	\$500	\$0	\$0	0%
Traffic	\$200,000	\$8,490	\$8,490	4%
General	\$15,000	\$610	\$610	4%
Other	\$5,000	\$0	\$0	0%
Parking	\$500	\$155	\$155	31%
No Proof of Insurance	\$15,000	\$1,190	\$1,190	8%
TOTAL FINE & FORFEITURES	\$325,000	\$12,034	\$12,034	4%
INTEREST				
Interest Earnings	\$21,849	\$829	\$829	4%
TOTAL INTEREST	\$21,849	\$829	\$829	4%
OTHER				
Cable Peg Fees	\$35,200	\$0	\$0	0%
Xcel Solar Garden Credits	\$50,000	\$2,413	\$2,413	5%
Miscellaneous Income	\$425,000	\$18,749	\$18,749	4%
Sustainable Neighborhoods	\$5,000	\$0	\$0	0%
City Tree Sale Proceeds	\$24,600	\$0	\$0	0%
American Rescue Plan Act	\$308,596	\$0	\$0	0%
TOTAL OTHER	\$848,396	\$21,162	\$21,162	2%
Total General Fund	\$48,069,108	\$5,477,147	\$5,477,147	11%

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(All figures Unaudited)

2022 Adjusted Budget ¹	January 2022 Actual	Year To Date	% of Budget
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SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$524,007	\$12,438	\$12,438	2%
Total	\$524,007	\$12,438	\$12,438	2%

City Manager's Office

City Manager	\$743,240	\$45,948	\$45,948	6%
Economic Development	\$2,084,018	\$409,096	\$409,096	20%
Total	\$2,827,258	\$455,044	\$455,044	16%

City Attorney

City Attorney	\$430,000	\$0	\$0	0%
Total	\$430,000	\$0	\$0	0%

City Clerk's Office

City Clerk	\$188,499	\$9,366	\$9,366	5%
Total	\$188,499	\$9,366	\$9,366	5%

City Treasurer

City Treasurer	\$36,208	\$2,535	\$2,535	7%
Total	\$36,208	\$2,535	\$2,535	7%

Central Charges

Central Charges	\$5,501,028	\$644,595	\$644,595	12%
Total	\$5,501,028	\$644,595	\$644,595	12%

Municipal Court

Municipal Court	\$1,106,755	\$57,357	\$57,357	5%
Total	\$1,106,755	\$57,357	\$57,357	5%

Administrative Services

Administration	\$398,393	\$29,887	\$29,887	8%
Public Information	\$362,342	\$11,805	\$11,805	3%
Finance	\$799,764	\$44,607	\$44,607	6%
Human Resources	\$731,240	\$34,714	\$34,714	5%
Procurement	\$185,422	\$13,634	\$13,634	7%
Information Technology	\$2,236,018	\$126,734	\$126,734	6%
Total	\$4,713,179	\$261,381	\$261,381	6%

Community Development

Administration	\$290,983	\$21,044	\$21,044	7%
Planning	\$889,117	\$48,455	\$48,455	5%
Building	\$1,963,937	\$5,108	\$5,108	0%
Engineering	\$936,360	\$66,668	\$66,668	7%
Total	\$4,080,397	\$141,275	\$141,275	3%

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Police				
Administration	\$2,122,720	\$238,092	\$238,092	11%
Grants	\$171,607	\$2,071	\$2,071	1%
Community Services Team	\$316,953	\$69,501	\$69,501	22%
Crime Prevention Team	\$343,242	\$12,239	\$12,239	4%
Records Team	\$516,092	\$26,635	\$26,635	5%
Training and Accreditation	\$420,266	\$7,488	\$7,488	2%
Patrol	\$5,862,773	\$447,446	\$447,446	8%
Investigations Bureau	\$2,813,495	\$223,044	\$223,044	8%
Crime & Traffic Team	\$571,492	\$47,932	\$47,932	8%
Total	\$13,138,640	\$1,074,448	\$1,074,448	8%
Public Works				
Operations	\$3,944,911	\$185,362	\$185,362	5%
Total	\$3,944,911	\$185,362	\$185,362	5%
Parks and Recreation				
Administration	\$367,510	\$19,448	\$19,448	5%
Recreation	\$363,201	\$20,360	\$20,360	6%
Parks Maintenance	\$1,576,420	\$69,294	\$69,294	4%
Forestry	\$716,664	\$19,228	\$19,228	3%
Parks & Open Space	\$180,584	\$3,980	\$3,980	2%
Anderson Building	\$87,964	\$4,069	\$4,069	5%
Athletics	\$236,799	\$17,466	\$17,466	7%
General Programs	\$338,534	\$24,733	\$24,733	7%
Outdoor Pool	\$301,016	\$4,452	\$4,452	1%
Active Adult Center	\$463,183	\$27,510	\$27,510	6%
Historic Buildings	\$40,941	\$376	\$376	1%
Rec Center Facilities	\$626,982	\$41,755	\$41,755	7%
Rec Center Aquatics	\$914,497	\$56,655	\$56,655	6%
Rec Center Facilities	\$360,945	\$27,111	\$27,111	8%
Facility Maintenance	\$1,103,659	\$38,698	\$38,698	4%
Total	\$7,678,899	\$375,135	\$375,135	5%
Total General Fund	\$44,169,781	\$3,218,936	\$3,218,936	7%
Transfers to Other Funds	\$7,495,445	\$7,495,445	\$7,495,445	100%
Total General Fund With Transfers	\$51,665,226	\$10,714,381	\$10,714,381	21%

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SECTION 3: CAPITAL FUNDS				
Capital Improvement Program (CIP)				
Revenues	\$13,875,898	\$43,599	\$43,599	0%
Transfer from General Fund	\$6,995,445	\$6,995,445	\$6,995,445	100%
Expenditures	\$21,763,305	\$30,000	\$30,000	0%
SECTION 4: SPECIAL REVENUE FUNDS				
Public Art Fund				
Revenues	\$498,533	\$18,002	\$18,002	4%
Expenditures	\$0	\$0	\$0	0%
Police Investigation Fund				
Revenues	\$10	\$0	\$0	3%
Expenditures	\$9,000	\$0	\$0	0%
Open Space Fund				
Revenues	\$3,812,006	\$141,610	\$141,610	4%
Expenditures	\$5,375,079	\$36,611	\$36,611	1%
Municipal Court				
Revenues	\$10,300	\$320	\$320	3%
Expenditures	\$32,250	\$0	\$0	0%
Renew Wheat Ridge Bond				
Revenues	\$5,900,000	\$0	\$0	0%
Expenditures	\$5,900,000	\$0	\$0	0%
Conservation Trust				
Revenues	\$351,111	\$72	\$72	0%
Expenditures	\$367,500	\$0	\$0	0%
Capital Equipment Replacement Fund				
Revenues	\$100	\$1	\$1	1%
Transfer from General Fund	\$500,000	\$500,000	\$500,000	100%
Expenditures	\$0	\$0	\$0	0%
Crime Prevention/Code Enforcement Fund				
Revenues	\$470,100	\$40,684	\$40,684	9%
Expenditures	\$621,305	\$31,556	\$31,556	5%

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SECTION 5: 2E Investing 4 the Future Fund				

2E Investing for the Future

Revenues	\$5,672,366	\$733,008	\$733,008	13%
Expenditures	\$3,884,083	\$0	\$0	0%

SECTION 6: OVERALL SUMMARY

GENERAL FUND REVENUES	\$48,069,108	\$5,477,147	\$5,477,147	11%
GENERAL FUND EXPENDITURES	\$51,665,226	\$10,714,381	\$3,218,936	6%
CAPITAL FUND REVENUES	\$13,875,898	\$43,599	\$43,599	0%
CAPITAL FUND EXPENDITURES	\$21,763,305	\$30,000	\$30,000	0%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$5,142,160	\$200,689	\$200,689	4%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$6,405,134	\$68,167	\$68,167	1%
2E INVESTING 4 THE FUTURE FUND REVENUES	\$5,672,366	\$733,008	\$733,008	13%
2E INVESTING 4 THE FUTURE FUND EXPENDITURES	\$3,884,083	\$0	\$0	0%
GRAND TOTAL REVENUES	\$72,759,532	\$6,454,442	\$6,454,442	9%
GRAND TOTAL EXPENDITURES	\$83,717,748	\$10,812,548	\$3,317,103	4%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$39,368,303
TOTAL CASH	\$3,962,281
OVERALL TOTAL FUNDS	\$43,330,584

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

² Sales Tax revenues are due and paid in the month subsequent to their collection. Revenue is recognized based on the modified accrual basis of accounting.

³ The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.