

City Treasurer Financial Report - March 2022

(All figures Unaudited)	2022 Adjusted Budget ¹	March 2022 Actual	Year To Date	% of Budget
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The monthly City Treasurer's Report uses the existing monthly financial report prepared by the Financial Services Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2022 City Budget can be found online at [2022 Adopted Budget](#). Reported Actual amounts have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax ²	\$23,258,450	\$1,699,851	\$3,173,520	14%
Sales Tax Audit Revenue	\$250,000	\$17,140	\$17,140	7%
TIF - Kipling Ridge ³	\$516,000	\$43,558	\$144,458	28%
TIF - Wheat Ridge Corners ³	\$114,000	\$9,286	\$29,286	26%
TIF - Swiss Flower & Gift ³	\$26,400	\$2,470	\$10,013	38%
TIF - Hacienda Colorado ³	\$60,000	\$3,483	\$11,352	19%
TIF - Applewood North Stores ³	\$300,000	\$19,563	\$78,140	26%
ESTIP - GRAMMYS GOODIES ³	\$15,000	\$0	\$0	0%
ESTIP - APPLEJACKS ³	\$20,000	\$0	\$0	0%
TOTAL SALES TAXES	\$24,559,850	\$1,795,351	\$3,463,909	14%

OTHER TAXES

Real Property Tax	\$1,120,000	\$435,215	\$448,370	40%
Liquor Occupational Tax	\$56,000	\$2,250	\$50,800	91%
Auto Ownership Tax	\$88,000	\$7,477	\$15,912	18%
Xcel Franchise Tax	\$1,300,000	\$147,445	\$305,507	24%
Telephone Occupation Tax	\$590,000	\$86,896	\$131,106	22%
Lodgers Tax	\$750,000	\$49,026	\$90,809	12%
Admissions Amusement Tax	\$20,000	\$7,141	\$14,524	73%
TOTAL OTHER TAXES	\$3,924,000	\$735,450	\$1,057,028	27%

USE TAXES

Use Tax - Retail/Professional	\$850,000	\$76,841	\$135,488	16%
Use Tax - Building	\$6,419,192	\$2,934,942	\$5,977,616	93%
Use Tax - Auto	\$1,800,000	\$174,545	\$344,013	19%
TOTAL USE TAXES	\$9,069,192	\$3,186,328	\$6,457,117	71%

LICENSE

Amusement Machine License	\$1,000	\$0	\$0	0%
Arborist License	\$1,200	\$50	\$225	19%
Contractors License	\$130,000	\$11,300	\$29,875	23%

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Liquor License Fee	\$17,000	\$1,170	\$3,158	19%
Short-term Rental License Fee	\$18,000	\$2,000	\$3,800	0%
Building Permits	\$2,102,760	\$718,782	\$1,506,179	72%
Street Cut Permits	\$250,000	\$9,589	\$45,786	18%
Cable TV Permits	\$350,000	\$0	\$0	0%
Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$160,000	\$8,763	\$76,713	48%
Tobacco and Vaping License Fee	\$600	\$0	\$300	0%
TOTAL LICENSE	\$3,040,560	\$751,654	\$1,666,036	55%
INTERGOVERNMENTAL				
Cigarette Tax	\$70,000	\$11,514	\$22,478	32%
County Road and Bridge	\$330,000	\$0	\$0	0%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,000,000	\$52,720	\$132,171	13%
Motor Vehicle Registration	\$120,000	\$9,881	\$26,510	22%
Police - CATPA Auto Theft Grant	\$88,000	\$0	\$0	0%
Police - Seat Belt Safety Grant	\$3,000	\$0	\$0	0%
Police - Drug Overtime Grant	\$15,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$10,000	\$0	\$0	0%
Police - HVIDE	\$15,000	\$0	\$0	0%
PD Post Grant	\$3,200	\$0	\$0	0%
Court Defense Counsel Grant	\$12,000	\$0	\$0	0%
Police - Coronavirus Grant	\$21,637	\$0	\$0	0%
Homeless Navigator IGA	\$8,000	\$0	\$0	0%
Sustainable Program Grants	\$0	\$0	\$11,928	0%
Police - Pedestrian Safety Grant	\$12,500	\$1,135	\$1,135	9%
Police - Fatality Reduction Grant	\$9,679	\$0	\$0	0%
TOTAL INTERGOVERNMENTAL	\$1,818,016	\$75,250	\$294,222	16%
SERVICES				
Zoning Applications	\$40,000	\$3,536	\$9,518	24%
Planning Reimbursement Fees	\$2,000	\$0	\$0	0%
Engineering Fees	\$60,000	\$900	\$3,450	6%
Misc. Zoning Fees	\$2,000	\$25	\$385	19%
Plan Review Fees	\$986,794	\$155,672	\$231,326	23%
Pavilion/Park Rental Revenue	\$30,000	\$5,357	\$9,245	31%
Athletics Revenue	\$110,897	\$3,416	\$21,964	20%
Active Adult Center Revenue	\$177,625	\$15,767	\$39,624	22%
Parks Historic Facilities	\$20,000	\$0	\$6,217	31%
Gen. Prog. Revenue	\$180,056	\$78,109	\$92,859	52%
Anderson Building Revenue	\$15,000	\$2,353	\$6,022	40%

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(All figures Unaudited)	2022 Adjusted Budget ¹	March 2022 Actual	Year To Date	% of Budget
Outdoor Swimming Fees	\$134,000	\$0	\$0	0%
Retail Marijuana Fees	\$370,000	\$27,466	\$67,145	18%
Police Report Fees	\$15,137	\$890	\$5,605	37%
Pawn Shop Ticket Fees	\$12,000	\$1,619	\$1,619	13%
Sex Offender Registration	\$4,866	\$305	\$850	17%
Police Drug Destruction Fees	\$10	\$0	\$10	100%
Police Fees - MISC	\$1,800	\$0	\$50	3%
Police Duty Reimbursement	\$146,000	\$11,395	\$11,595	8%
Facilities Fees	\$1,833,500	\$145,411	\$382,098	21%
Aquatics Fees	\$86,000	\$985	\$19,096	22%
Fitness Fees	\$234,560	\$9,283	\$30,330	13%
TOTAL SERVICES	\$4,462,245	\$462,489	\$939,008	21%
FINES & FORFEITURES				
Municipal Court Fines	\$50,000	\$2,965	\$6,405	13%
Nuisance Violations Fees	\$39,000	\$4,443	\$6,287	16%
Handicap Parking Fees	\$500	\$0	\$225	45%
Traffic	\$200,000	\$5,909	\$19,724	10%
General	\$15,000	\$1,805	\$3,495	23%
Other	\$5,000	\$0	\$100	2%
Parking	\$500	\$105	\$295	59%
No Proof of Insurance	\$15,000	\$1,010	\$3,550	24%
TOTAL FINE & FORFEITURES	\$325,000	\$16,237	\$40,081	12%
INTEREST				
Interest Earnings	\$21,849	\$1,304	\$3,409	16%
TOTAL INTEREST	\$21,849	\$1,304	\$3,409	16%
OTHER				
Cable Peg Fees	\$35,200	\$0	\$0	0%
Xcel Solar Garden Credits	\$50,000	\$1,278	\$3,787	8%
Miscellaneous Income	\$425,000	\$95,428	\$126,494	30%
Sustainable Neighborhoods	\$5,000	\$0	\$0	0%
City Tree Sale Proceeds	\$24,600	\$0	\$0	0%
American Rescue Plan Act	\$308,596	\$0	\$0	0%
TOTAL OTHER	\$848,396	\$96,706	\$130,281	15%
Total General Fund	\$48,069,108	\$7,120,769	\$14,051,091	29%

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(All figures Unaudited)

2022 Adjusted Budget ¹	March 2022 Actual	Year To Date	% of Budget
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SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$524,007	\$71,136	\$258,013	49%
Total	\$524,007	\$71,136	\$258,013	49%

City Manager's Office

City Manager	\$746,440	\$49,468	\$132,757	18%
Economic Development	\$2,115,076	\$98,710	\$645,836	31%
Total	\$2,861,516	\$148,178	\$778,593	27%

City Attorney

City Attorney	\$430,000	\$21,304	\$56,591	13%
Total	\$430,000	\$21,304	\$56,591	13%

City Clerk's Office

City Clerk	\$188,499	\$9,435	\$26,225	14%
Total	\$188,499	\$9,435	\$26,225	14%

City Treasurer

City Treasurer	\$36,208	\$2,588	\$6,391	18%
Total	\$36,208	\$2,588	\$6,391	18%

Central Charges

Central Charges	\$5,573,065	\$402,300	\$1,297,432	23%
Total	\$5,573,065	\$402,300	\$1,297,432	23%

Municipal Court

Municipal Court	\$1,106,755	\$69,178	\$158,030	14%
Total	\$1,106,755	\$69,178	\$158,030	14%

Administrative Services

Administration	\$398,393	\$33,079	\$80,741	20%
Public Information	\$382,342	\$19,667	\$39,674	10%
Finance	\$799,764	\$47,947	\$121,935	15%
Human Resources	\$731,240	\$51,002	\$117,721	16%
Procurement	\$185,422	\$14,008	\$34,892	19%
Information Technology	\$2,362,876	\$162,222	\$364,857	15%
Total	\$4,860,037	\$327,925	\$759,820	16%

Community Development

Administration	\$290,983	\$22,024	\$54,322	19%
Planning	\$1,210,076	\$61,510	\$144,472	12%
Building	\$1,963,937	\$300,083	\$519,979	26%
Engineering	\$936,360	\$71,350	\$173,753	19%
Total	\$4,401,356	\$454,967	\$892,526	20%

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Police				
Administration	\$2,122,720	\$86,268	\$440,015	21%
Grants	\$171,607	\$1,835	\$4,626	3%
Community Services Team	\$316,953	\$16,983	\$95,360	30%
Crime Prevention Team	\$343,242	\$12,609	\$31,359	9%
Records Team	\$516,092	\$36,044	\$75,293	15%
Training and Accreditation	\$432,352	\$19,785	\$78,914	18%
Patrol	\$5,879,528	\$483,084	\$1,254,185	21%
Investigations Bureau	\$2,813,495	\$182,413	\$589,693	21%
Crime & Traffic Team	\$571,492	\$43,620	\$119,467	21%
Total	\$13,167,481	\$882,641	\$2,688,912	20%
Public Works				
Operations	\$4,286,606	\$270,524	\$607,794	14%
Total	\$4,286,606	\$270,524	\$607,794	14%
Parks and Recreation				
Administration	\$367,510	\$22,557	\$53,581	15%
Recreation	\$369,701	\$23,979	\$59,702	16%
Parks Maintenance	\$1,605,750	\$84,076	\$203,372	13%
Forestry	\$749,164	\$50,112	\$80,069	11%
Parks & Open Space	\$180,584	\$5,581	\$15,378	9%
Anderson Building	\$87,964	\$5,370	\$13,891	16%
Athletics	\$236,799	\$13,659	\$39,480	17%
General Programs	\$338,534	\$19,284	\$55,967	17%
Outdoor Pool	\$301,016	\$3,561	\$12,924	4%
Active Adult Center	\$463,183	\$31,137	\$81,008	17%
Historic Buildings	\$74,327	\$362	\$3,684	5%
Rec Center Facilities	\$626,982	\$45,267	\$116,257	19%
Rec Center Aquatics	\$914,497	\$63,411	\$165,968	18%
Rec Center Facilities	\$360,945	\$26,005	\$53,937	15%
Facility Maintenance	\$1,107,331	\$60,668	\$142,847	13%
Total	\$7,784,287	\$455,029	\$1,098,065	14%
Total General Fund	\$45,219,817	\$3,115,205	\$8,628,392	19%
Transfers to Other Funds	\$7,495,445	\$0	\$7,495,445	100%
Total General Fund With Transfers	\$52,715,262	\$3,115,205	\$16,123,837	31%

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(All figures Unaudited)	2022 Adjusted Budget ¹	March 2022 Actual	Year To Date	% of Budget
SECTION 3: CAPITAL FUNDS				
Capital Improvement Program (CIP)				
Revenues	\$13,875,898	\$19,611	\$61,241	0%
Transfer from General Fund	\$6,995,445	\$0	\$6,995,445	100%
Expenditures	\$22,464,828	\$1,986,141	\$1,997,337	9%
SECTION 4: SPECIAL REVENUE FUNDS				
Public Art Fund				
Revenues	\$498,533	\$45,169	\$91,903	18%
Expenditures	\$0	\$18,500	\$18,500	0%
Police Investigation Fund				
Revenues	\$10	\$0	\$1	9%
Expenditures	\$9,000	\$0	\$0	0%
Open Space Fund				
Revenues	\$3,812,006	\$127,101	\$139,592	4%
Expenditures	\$7,654,348	\$398,010	\$563,159	7%
Municipal Court				
Revenues	\$10,300	\$340	\$981	10%
Expenditures	\$32,250	\$0	\$250	1%
Renew Wheat Ridge Bond				
Revenues	\$5,900,000	\$0	\$5,900,000	0%
Expenditures	\$5,900,000	\$0	\$0	0%
Conservation Trust				
Revenues	\$351,111	\$112,247	\$112,413	32%
Expenditures	\$902,383	\$0	\$0	0%
Capital Equipment Replacement Fund				
Revenues	\$100	\$1	\$2	2%
Transfer from General Fund	\$500,000	\$0	\$500,000	100%
Expenditures	\$0	\$0	\$0	0%
Crime Prevention/Code Enforcement Fund				
Revenues	\$470,100	\$30,529	\$57,445	12%
Expenditures	\$621,305	\$32,131	\$78,587	13%

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SECTION 5: 2E Investing 4 the Future Fund				
2E Investing for the Future				
Revenues	\$5,672,366	\$837,421	\$1,692,579	30%
Expenditures	\$3,977,459	\$0	\$0	0%

SECTION 6: OVERALL SUMMARY				
GENERAL FUND REVENUES	\$48,069,108	\$7,120,769	\$14,051,091	29%
GENERAL FUND EXPENDITURES	\$52,715,262	\$3,115,205	\$8,628,392	16%
CAPITAL FUND REVENUES	\$13,875,898	\$19,611	\$61,241	0%
CAPITAL FUND EXPENDITURES	\$22,464,828	\$1,986,141	\$1,997,337	9%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$5,142,160	\$315,387	\$402,337	8%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$9,219,286	\$448,641	\$660,496	7%
2E INVESTING 4 THE FUTURE FUND REVENUES	\$5,672,366	\$837,421	\$1,692,579	30%
2E INVESTING 4 THE FUTURE FUND EXPENDITURES	\$3,977,459	\$0	\$0	0%
GRAND TOTAL REVENUES	\$72,759,532	\$8,293,188	\$16,207,248	22%
GRAND TOTAL EXPENDITURES	\$88,376,835	\$5,549,987	\$11,286,225	13%

SECTION 7: INVESTMENT SUMMARY	
TOTAL INVESTED FUNDS	\$42,061,227
TOTAL CASH	\$8,414,334
OVERALL TOTAL FUNDS	\$50,475,561

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

² Sales Tax revenues are due and paid in the month subsequent to their collection. Revenue is recognized based on the modified accrual basis of accounting.

³ The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.